2025 ANNUAL
COMPREHENSIVE FINANCIAL REPORT

End of Fiscal Period: December 31, 2025

DIVISION OF FINANCE
100 N. Broadway St, Suite 610 Wichita, KS 67202
Phone (316) 660-7591 • Fax (316) 660-7622
SEDGWICKCOUNTY.ORG

ANNUAL COMPREHENSIVE
FINANCIAL REPORT
of

THE COUNTY OF SEDGWICK, KANSAS

for the
Year Ended December 31, 2025

Prepared by:
DIVISION OF FINANCE
Lindsay Poe Rousseau, Chief Financial Officer
Brent Shelton, Deputy Chief Financial Officer
Hope Hernandez, Director of Accounting

COUNTY OF SEDGWICK, KANSAS
BOARD OF COUNTY COMMISSIONERS

2025

Chairman
Ryan Baty

Chair Pro-Tem
Peter F. Meitzner

Commissioner
Jeff Blubaugh

Commissioner
Stephanie Wise

Commissioner
James M. Howell

County Manager
Thomas J. Stolz

2026

Chairman
Jeff Blubaugh

Chair Pro-Tem
Stephanie Wise

Commissioner
Peter F. Meitzner

Commissioner
Ryan Baty

Commissioner
James M. Howell

County Manager
Thomas J. Stolz

NON-DISCRIMINATION STATEMENT

The Sedgwick County ADA Coordinator ensures compliance with the Americans with Disabilities Act (ADA). Questions regarding the Americans with Disabilities Act may be directed to either phone: (316) 660-7050 or email: FMLA@sedgwick.gov.

SEDGWICK COUNTY, KANSAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2025

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2025

INTRODUCTORY SECTION

Sedgwick County...
working for you

County Manager's Office

100 N. Broadway, Suite 630, Wichita, KS 67202 - www.sedgwickcounty.org - TEL: 316-660-9393

May 15, 2026

Board of County Commissioners
Sedgwick County Courthouse
100 N. Broadway, Suite 660
Wichita, KS 67202

Dear Commissioners:

The administration is pleased to present to you the Annual Comprehensive Financial Report of the County of Sedgwick, Kansas for the fiscal year ended December 31, 2025. This document is a review of what occurred financially last year. In that respect, it is a report card of our ability to manage our financial resources. This report indicates we are in sound financial shape.

This document can also be used as a means to inform you and the citizens regarding our financial condition as you struggle with the difficult choices of delivery of services. It provides a foundation of information that will help us all make informed decisions.

This report, along with management of our finances, is the fine work of Chief Financial Officer Lindsay Poe Rousseau, Deputy Chief Financial Officer Brent Shelton, Accounting Director Hope Hernandez, and the Finance and Accounting team consisting of David Floyd, Natalie House, Lynn Newby, Cassandra Sandusky, Michelle Stroot, and Ammi Walters.

Sincerely,

Tom Stolz
County Manager

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DIVISION OF FINANCE
100 N. Broadway St, Suite 610 Wichita, KS 67202 • Phone (316) 660-7591 • Fax (316) 660-7622
SEDGWICKCOUNTY.ORG

May 15, 2026

To the Honorable Chair of the Board,
Members of the Board of County Commissioners, and
Citizens of Sedgwick County:

Responsible and transparent financial management requires that we provide full disclosure of the results of the County's fiscal activities each year, and that we obtain independent verification of the accuracy of our financial statements. Additionally, Kansas statutes call for an annual audit of all funds of the County by independent certified public accountants. Pursuant to these requirements, we hereby issue the Annual Comprehensive Financial Report of Sedgwick County for the fiscal year ended December 31, 2025. The County is responsible for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. I believe that the information presented in this report is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of the various funds, and that all disclosures necessary for readers to gain an understanding of the County's financial affairs have been included.

The firm of Forvis Mazars, LLP audited the County's financial statements. The goal of the independent audit is to provide reasonable assurance that the financial statements are free of material misstatement. Sedgwick County has implemented a control environment that has been built into, not onto, its business practices. The objective of this control environment is to provide reasonable assurance that its financial statements are free of material misstatements. The cost of providing absolute assurance far exceeds the potential benefits derived from absolute assurance. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there is a reasonable basis for rendering unmodified opinions that the statements are presented in conformity with Generally Accepted Accounting Principles (GAAP) and fairly present the financial position of the County. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF SEDGWICK COUNTY

History

Originally a camping ground of the Osage and Wichita Indian tribes, Sedgwick County, Kansas, is thought to be a place of discovery for such explorers as Francisco Coronado and Kit Carson. The earliest European settler to the region was M. DuTissenet, a Frenchman operating under the direction of the governor of Louisiana, in 1719. DuTissenet brought with him soldiers, traders, and hunters who soon populated and developed the region from prairie to communities and farmland.

Sedgwick County was officially established nearly 150 years later on February 26, 1867, and bears the name of Civil War hero Major General John Sedgwick of the Union Army who was killed during the Battle of Spotsylvania Courthouse in Virginia. After an initial failed attempt at establishing an official county government, the Governor of the State of Kansas appointed three Commissioners to aid in the effort. In April of 1870, the first county officials were elected and the county seat of Wichita was chosen.

Geography

Occupying 1,008 square miles of land in south central Kansas, Sedgwick County falls within the borders of the Arkansas River Lowlands. It is noted for its extreme flatness, as its highest point is only 1,540 feet above sea level. The County's lowest point, approximately 1,220 feet above sea level, occurs along the southern border where the Arkansas River leaves the county. Sedgwick County's largest city is Wichita, which is located along Interstate 35 with service areas to Interstate 135, U.S. 54, and various other highways projects.

Population

Sedgwick County is a growing region, currently home to approximately 530,000 citizens. The County's population has increased 5.1 percent since 2010 and has increased faster than the population of Kansas as a whole (2.9 percent since 2010). According to the 2023 American Community Survey, Sedgwick County continues to have surpassed the half-million mark with an estimated 528,469 people in 2023. The population of Sedgwick County is expected to grow to approximately 661,288 by 2072. In addition to a strong growth trend, the U.S. Census Bureau, 2022 American Community Survey, reports Sedgwick County is a relatively young community, with 83.7 percent of its population younger than the age of 65. By 2071, however, the number of citizens age 65 and older is expected to increase to 123,035, a 37.5 percent increase from 2022 to 2072.

GOVERNMENT

Elected Officials

Sedgwick County is governed by a five-member Board of County Commissioners (BOCC) that meets in regular weekly sessions, with the exception of the last Wednesday of every month. Commissioners are elected according to geographical area (districts) and serve four-year terms with those terms overlapping. The Commissioners are full-time County officials and perform all executive, legislative, and policy-related functions. The Board also governs Sedgwick County Fire District Number 1, a separate special-purpose local government. The Chairman of the Board is elected by the Commissioners and serves a one-year term, January through December.

In addition to the BOCC, citizens of Sedgwick County elect the following positions:

- County Clerk
- Register of Deeds
- County Treasurer
- Sheriff

- District Attorney
- Judges serving the 18th Judicial District for the State of Kansas

Appointed Officials

Sedgwick County was recognized by the International City-County Management Association (ICMA) in 1981 as a Council-Manager form of government. Therefore, the Board appoints a professional County Manager to administer most County functions and to implement policy decisions. Tasks of the County Manager range from the management of special projects to the daily functions of the County's 2,900 full time employees.

The BOCC also appoints the:
- County Counselor
- County Appraiser
- County Engineer
- Director of the Metropolitan Area Building and Construction Department

The Kansas Secretary of State is responsible for appointing an Election Commissioner for Sedgwick County.

In addition to the County government, Sedgwick County contains 26 townships, 20 cities, 10 unified school districts, 12 active tax increment financing districts, 12 recreation commissions, 10 improvement districts (eight improvement districts levy taxes), seven cemetery districts, six watershed districts, five drainage districts, two library districts, one redevelopment district, one fire district, and one groundwater district. Ten of the unified school districts, nine of the recreation commission districts, three of the drainage districts, two of the cities, two of the cemetery districts, one of the improvement districts, and one of the library districts cross the border into at least one other county.

Services

Sedgwick County prides itself on being a full-service government for all of its citizens. Community residents are familiar with the concept that Sedgwick County provides services from A-Z: everything from Animal Control to the Sedgwick County Zoo. In addition to the aforementioned services provided by the elected and appointed officials, Sedgwick County provides services pertaining to community development, culture and recreation, finance, health, human services, information technology, operations, and public safety.

The annual budget process begins 12 months before the start of each fiscal year, when the Budget Department prepares a five-year financial forecast. The financial forecast serves as the foundation for planning and control, projecting revenues and expenditures for the next five years and comparing the prior year's projections with actual results. The Budget Department receives input from the Capital Improvement Program Committee. This Committee ranks projects with significant multi-year benefits, such as buildings, drainage, and infrastructure. It also receives input from the Technology Review Board, a team that evaluates new and replacement of technology that connects to the County's network. Eleven months before the start of the new fiscal year, the Budget Department prepares and distributes a base budget for all County departments. Department managers identify the service implications of the base budget and, if necessary, submit requests for additional funding or staff. Three months later, the BOCC holds budget review sessions to discuss service levels, resource allocations, and funding strategies for the upcoming year. The County Manager prepares a proposed budget in conjunction with his Budget Team and Budget Department staff. He presents this recommended budget to the Commission about five months before the new year. The Commissioners hold public hearings to receive input from citizens.

The budget is adopted approximately three to four months before the start of the new fiscal year and is submitted to the County Clerk in compliance with State statutes.

The legal level of budgetary control is at the individual fund level, and County policy provides authority for intra-fund modifications of the budget. The budget is prepared by fund, function, cost center and superior commitment item. Legally appropriated annual budgets are statutorily required for most, but not all, operations. Budget to actual comparisons are provided in this report for each individual governmental fund for which a legal appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page A-70 as part of the required supplementary information. For governmental funds other than the General Fund with legal appropriated annual budgets, this comparison is presented in the governmental funds subsection, beginning on page B-16.

ECONOMIC CONDITION AND OUTLOOK

Sedgwick County is a regional economic center with manufacturing, health care service, and retail trade as primary industries. The economic information contained in this letter was drawn from publications of the Center for Economic Development and Business Research (CEDBR) at Wichita State University, and from the U.S. Department of Labor. The Wichita metropolitan statistical area (MSA) is comprised of Sedgwick, Butler, Harvey, Kingman, and Sumner counties in Kansas.

Employment/Income

The United States Department of Labor reported that the average 2024 Labor Force for the Wichita Metropolitan Statistical Area (MSA) was 336,975 residents, an increase of 4.3 percent from 2023. Of those who are eligible for employment, approximately 96.1 percent (323,803) were employed in 2024. Wichita MSA’s unemployment rate as of March 2025 was 4.2 percent, more than the Kansas unemployment rate of 3.9 percent. Sedgwick County’s unemployment rate has varied since 2002, but was consistently around 4.3 percent in 2006, 2007, and 2008. In 2009, the rate increased to 8.8 percent, peaked at 9.0 percent in 2010, and steadily declined for nine years. Then in 2020, the COVID-19 pandemic resulted in unemployment rates as high as 18.5 percent. Unemployment rates returned to a more consistent level of 2.9 percent in 2023.

According to the American Community Survey, the 2023 median income was $66,646 for households in Sedgwick County, up from 2021 at $60,593. In 2023, the per capita personal income for Sedgwick County was $61,462 compared to the Metropolitan Portion of Kansas - Wichita per capita personal income of $70,561. In 2022, the per capita personal income for Sedgwick County was $59,722, just above the Metropolitan Portion of Kansas – Wichita per capita personal income of $66,816. In 2023, 31.2 percent of households in Sedgwick County annually earned $35,000-$74,999, while 16.2 percent earned $15,000-$34,999. Approximately 8.4 percent of households earned less than $14,999

A final economic indicator for Sedgwick County is the percentage of families whose income had been below the poverty level throughout the past 12 months. According to the U.S. Census Bureau, American Community Survey, Sedgwick County’s percentage of impoverished families during 2023 was 13.7 percent. Families with children younger than 18 years of age experienced poverty at a rate of 19.1 percent and families with children younger than five years of age experienced poverty at a rate of 24.7 percent during 2023.

Property Values/Tax Payers

Like other jurisdictions, Sedgwick County has experienced rapid growth in property valuations. Prior to the national recession, assessed property valuations grew by an average of 5.5 percent annually between 1999 and 2009. Since that time, assessed valuations were below 1.0 percent for three years (2010 to 2012), and fell in value for the 2013 budget by 0.7 percent. Assessed values in 2017, 2018, and 2019 increased by 3.2 percent, 3.9 percent, and 4.5 percent respectively. Assessed valuation for 2023 was 7.3 percent, 9.0 percent in 2024, and 8.1 percent for 2025. Assessed value for 2026 is 8.5 percent. In Sedgwick County, residential property accounts for the largest percentage (66.8 percent) of the total assessed value of real property. The second largest is commercial property, comprising 30.4 percent of the County’s total assessed value of real property. The large percentage of residential property shows that individuals and families recognize the County as a growing community where they can purchase a home and establish roots, while the large portion of commercial property shows that the County’s business environment is also favorable.

Cost of Living/Housing

According to regional price parities, Wichita ranks significantly below peer cities of comparable size with respect to cost of living. Wichita’s index of 88.9 compares favorably to Dallas (103.1), Kansas City (90.5), Oklahoma City (90.4), and Omaha (91.9.) 2025 median existing home sale price in Sedgwick County was $283,400, $121,700 less than the national average. The home-ownership rate in Sedgwick County for 2024 was 63.1% which was a 6% increase from 2023. Vacancy rates were 8.0 percent in 2023 and due to a relatively tight housing market it has dropped to 1.5 percent.

Expected long-term benefits of tax abatements

Sedgwick County’s policy for economic development permits incentives because of the inherent competition between localities for new businesses and jobs, and states that such incentives shall be used prudently on projects where incentives can make a difference to either remain or locate in Sedgwick County. The objective of offering economic development incentives to businesses and developers shall be to encourage business and community development by the following guidelines: creating and retaining quality jobs, broadening and diversifying the tax base, encouraging capital investments, increasing the region’s global competitiveness, promoting the growth and welfare of Sedgwick County, reducing crime, improving community reputation, redevelopment of key neighborhoods, encouraging regional cooperation and educating the community about public benefits. The job creation, capital investment and proposed tax exemption is captured through an independent fiscal analysis which includes inputs and outputs that breakdown the benefit to cost ratio over a 10-year and 20-year period. A minimum of 1:1 (break-even) ratio is the guideline followed for public benefit vs. public cost, however the County may also consider ad valorem tax exemptions that, among other factors, are in industry sectors prioritized in our regional growth plan; utilize state, federal or utility incentives, are located in redevelopment areas or provide community and workforce development benefits. Calculations can then be completed thereafter through the County’s master list tax exemption report and tax system to show the estimated amount of tax that will come back onto the tax roll at the conclusion of the tax abatement.

COUNTY BUSINESS AND FINANCIAL FORECAST

Financial Forecast

The 2025 budget of $593.6 million was developed in increasingly unique and unchartered circumstances. The global economy continued to see mixed indicators of fiscal health following the COVID-19 pandemic, including moderating inflation that was still above targets; evolving geopolitical instability; supply chains that were still returning to pre-pandemic production levels; and very strong employment and wage growth statistics.

Locally, rising home prices have created new pressures with property taxes, while inflation continues to drive up costs of living. In addition to a tight labor pool, these factors require sustained focus on wages to compete for the qualified workforce necessary to perform service delivery. These circumstances culminated in a financial forecast that predicted a modest structural imbalance in the County's property-tax-supported funds, if no action were taken. As a result, the Board of County Commissioners identified some key priorities as the outset of the 2025 budget process: develop a plan to resolve the structural imbalance within two budget years, ensure core services are protected, and provide relief to taxpayers. These goals were met with the 2025 budget, which maintained core, non-discretionary services with modest reductions to some areas of the budget that are more focused on quality of life, along with a mill levy rate reduction.

The County's 2024 budget built on prior year efforts to improve compensation with adjustments for employees on the General Pay Plan, full funding for step plans, pay structure movements, and general pay adjustments for all staff. Similar efforts to build on prior strategies were made in the 2025 budget; the budget was developed to ensure that reasonable compensation adjustments could be implemented, as well as adding resources for increases in costs of doing business. It also included strategic additions to departmental budgets and enhanced capital improvement funding. Like much of the country, Sedgwick County saw gradual improvement in assessed valuation after the Great Recession. In recent years, value growth has finally rebounded to pre-recession levels. Growth in assessed valuation to support the 2025 budget is 8.1 percent due to unexpected, continued strength in the residential home market since 2022; it is estimated that this growth will begin to level off to more typical levels as the economy continues on a slow path to stabilization following the effects of the pandemic. Additional growth expectations are moderated in future years due to an anticipated cooling down of the local economy.

The 2025 budget projected a deficit of $0.6 million in County property-tax-supported funds. The surplus in 2024 was largely due to increased investment income as a result of more strategic investment decisions. Despite the estimated surplus, the forecast projected a structural imbalance of $1.4 million remaining to be addressed in the 2026 budget. This budget resolves $3.5 million of the $4.9 million structural imbalance projected at the start of the 2025 budget process.

Surpluses are projected in outer years of the financial forecast as revenues are projected to exceed expenditures in each of those years. Cumulative fund balances in property-tax-supported funds are projected to fluctuate to around $119.1 million. The General Fund will exceed the minimum fund balance requirement of 20.0 percent of budgeted expenditures in each year of the forecast.

Major initiatives of the County include the following:

- Define and focus on core county services and begin glide path reductions in areas that are deemed “non-core” services
- Continue emphasis regarding staff compensation and stability
- Efforts to reduce the property tax burden for local taxpayers by intentionally reducing the mill levy rate and avoiding the full ‘capture’ of growth in assessed value from year to year
- Investment in the mental health and substance use community response to improve access to care and reduce demands on the public safety system, including construction of an expanded community crisis center and a partnership with the State of Kansas to construct a State mental health hospital within Sedgwick County

In addition to the five-year financial forecast, the County develops a Capital Improvement Program (CIP) with the goal of facilitating area-wide economic development by updating the County’s roads, bridges, and drainage systems, as well as maintaining its facilities. The five-year CIP is used as a planning tool that specifies the capital spending budget for the current year and projects it for the four following years. Capital spending for 2025 totaled $45.1 million, including projects for road improvements, infrastructure, equipment, and continued upgrades to County owned and leased buildings. Planned capital spending for 2025 totals $52.6 million and planned spending on projects in the 2025-2029 CIP includes the following five-year totals: $94.1 million for roads, $53.8 million for facilities and drainage, and $30.3 million for bridges. The CIP is funded on a year-by-year basis from various funding sources, including annual operating revenues from property tax and sales tax, or by issuing bonds and making debt service payments over a period of years.

During 2025, the County invested in certificates of deposit, demand deposits, time deposits, reciprocal deposits, repurchase agreements and U.S. government and agency obligations. The Kansas Municipal Investment Pool was used to fund semi-annual debt service payments and money market mutual fund shares were owned with bond proceeds. Investments had a maximum maturity of four years. The weighted average maturity was 201 days and the average yield to maturity was 3.8 percent. The fair value of investments totaled $812,641,809 at December 31, 2025.

Sedgwick County maintains a debt management policy designed to set guidelines for management and control of debt financing by the County. Many demands are placed upon the County to provide services; therefore, it is necessary to ensure the use of debt to finance projects does not outrun the County’s legal and fiscal capability to repay the debt. In 2024, the Board of County Commissioners updated its policy to comply with the ratios outlined in S&P rating publications in order to maintain the highest possible credit rating.

Sedgwick County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Single audits are intended to eliminate duplication of audit effort by providing for only one audit entity-wide, specifically designed to meet the needs of all interested parties. Although individual federal grantor agencies may still arrange for additional audit work if they consider it necessary for their purposes, the law requires that any additional work be built upon the single audit.

The County’s financial management policies may be viewed at the County Finance Division’s website, http://www.sedgwickcounty.org/finance.

As a recipient of Federal and State financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to assure compliance with applicable laws and regulations related to those programs. Because the cost of a control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements. This internal control structure is subject to periodic evaluation by management. As a part of the County’s single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to Federal financial assistance programs, and to evaluate the County's compliance with applicable laws and regulations.

AWARDS AND ACKNOWLEDGEMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Sedgwick County for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2024. This was the 44th consecutive year that the County has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Sedgwick County also received GFOA's Award for Distinguished Budget Presentation for its 2025 annual appropriated budget document. To qualify for the Distinguished Budget Presentation Award, a government must publish a document that meets program criteria as a policy document, operations guide, financial plan, and communications medium. The award is valid for a period of one year only.
Sedgwick County has received the award for 42 consecutive years.

For the 20th time, Sedgwick County received GFOA's Popular Annual Financial Reporting (PAFR) Award for 2024 GFOA's PAFR award program encourages governments to publish concise annual financial reports specifically designed to be readily accessible and easily understandable to the general public. This award is valid for one year only.

Acknowledgements

Preparation of this report required the cooperation and dedicated efforts of many County personnel outside the Division of Finance, and of the independent auditors, Forvis Mazars LLP. I sincerely appreciate this significant support. The citizens of Sedgwick County are extraordinarily well served by all members of the Division of Finance who contributed to this annual financial report of the County's financial results in their daily work throughout the year and their individual fiscal year-end tasks.

I want to applaud the efforts of the Accounting Staff, whose service to the County is invaluable. I express special appreciation to the Board of County Commissioners for their continued support for maintaining the highest standards of professionalism in the management of Sedgwick County's finances.

Respectfully,

Lindsay Poe Rousseau

Lindsay Poe Rousseau
Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Sedgwick
Kansas

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

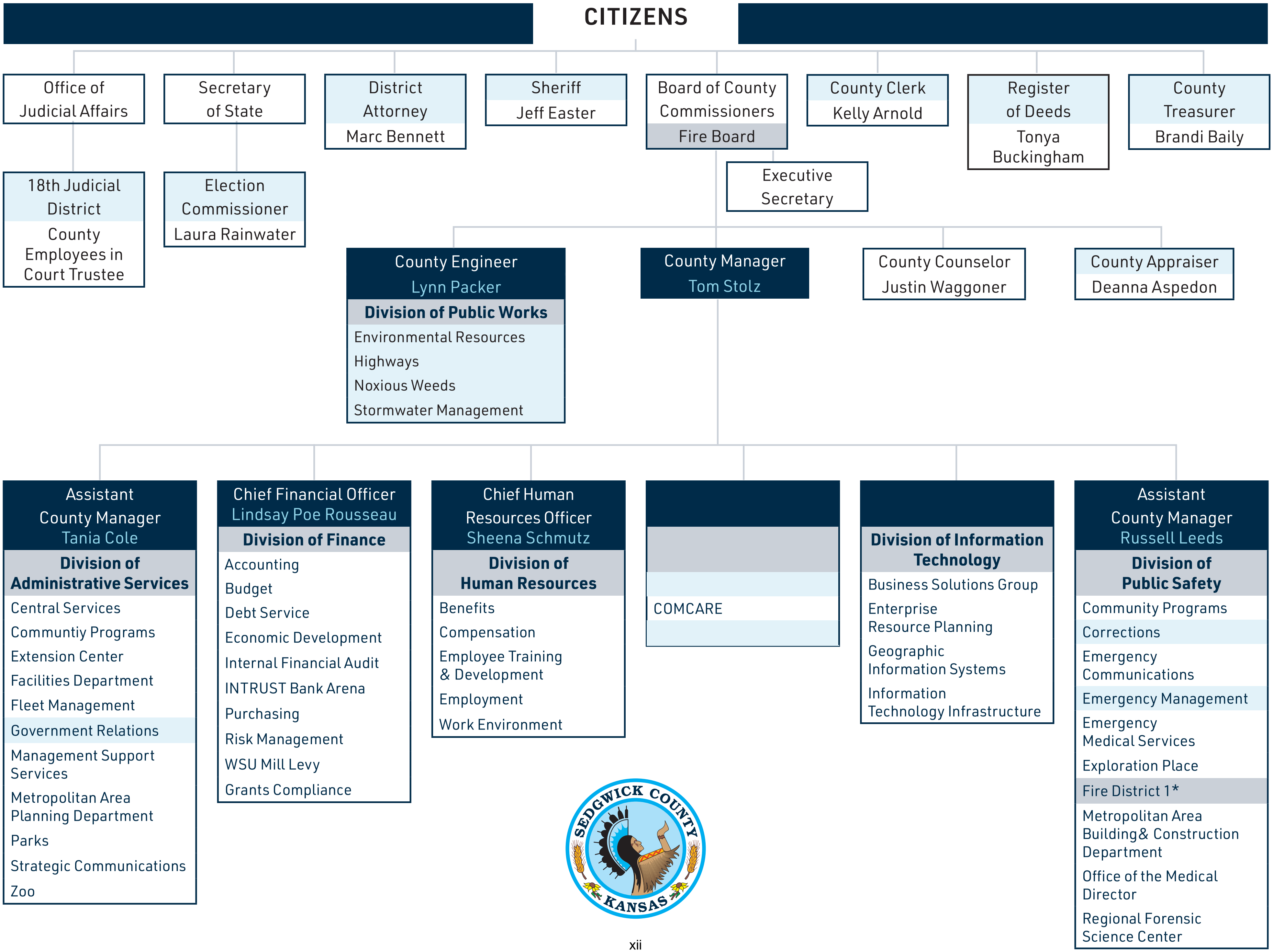
Christopher P. Morrill

Executive Director/CEO

SEDGWICK COUNTY, KANSAS
PRINCIPAL OFFICIALS
December 31, 2025

Elected Positions	Name	Date of Appointment
Commissioner, 1st District	Peter F. Meitzner	January 13, 2019
Commissioner, 2nd District	Jeff Blubaugh	January 13, 2025
Commissioner, 3rd District	Stephanie Wise	January 13, 2025
Commissioner, 4th District	Ryan K. Baty	January 13, 2019
Commissioner, 5th District	James M. Howell	January 11, 2015
Administrative Judge, 18th Judicial District	Jeffrey Goering	June 30, 2019
District Attorney	Marc Bennett	January 13, 2013
County Clerk	Kelly B. Arnold	January 11, 2009
Register of Deeds	Tonya Buckingham	January 29, 2016
County Sheriff	Jeffrey Easter	December 16, 2012
County Treasurer	Brandi Baily	October 10, 2021

Appointed Positions	Name	Date of Appointment
County Manager	Thomas J. Stolz	February 20, 2019
Deputy County Manager, Public Services	Tim Kaufman	July 24, 2016
Assistant County Manager, Administrative Services	Tania Cole	April 3, 2019
Assistant County Manager, Public Safety	Russell Leeds	September 25, 2017
Chief Financial Officer	Lindsay Poe Rousseau	February 15, 2017
County Counselor	Justin M. Waggoner	June 14, 2023
Interim County Appraiser	Brent Shelton	July 1, 2025
County Engineer	Lynn Packer	March 22, 2023
Chief Information Officer	Scott Wagner	May 12, 2025
Director of Health Department	Adrienne Byrne	May 18, 2014
Chief Human Resources Officer	Sheena Schmutz	November 26, 2018
Director, Metropolitan Area Planning Department	Scott Wadle	March 23, 2020
Director, Metropolitan Area Building and Construction Department	Chris W. Labrum	June 5, 2017



*Fire Chief reports directly to Fire Board. Daily operations are managed by Assistant County Manager - Public Safety.

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2025
FINANCIAL SECTION

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Independent Auditor's Report

Board of County Commissioners
Sedgwick County, Kansas
Wichita, Kansas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Sedgwick County, Kansas (the County), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, pension, and other postemployment benefit information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 15, 2026, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Forvis Mazars, LLP

Wichita, Kansas
May 15, 2026

Management's Discussion and Analysis

As management of Sedgwick County, Kansas, we offer you this discussion and analysis of the financial activities of Sedgwick County for the fiscal year ended December 31, 2025. This information is designed to identify and explain significant financial issues, changes in Sedgwick County's financial position and deviations from budget. We encourage you to consider this information in conjunction with the letter of transmittal that precedes this narrative, the financial statements, and the notes to the financial statements.

Financial Highlights

- Despite ongoing international economic and political uncertainty throughout the year, Sedgwick County's 2025 financial performance was much stronger than anticipated. Investment earnings exceeded $30 million in 2025, following intensive work to analyze necessary liquidity and invest idle cash. Retail sales and use taxes from the Countywide 1-percent sales tax grew by nearly 5 percent, partially due to economic activity generated by national U.S. Figure Skating Championships and NCAA Division I Men's Basketball Rounds I and II, both hosted at the County's INTRUST Bank Arena. Reflecting continued trends associated with strong residential growth with many of the smaller cities in the county, the volume and dollar value associated with building licenses and permits and mortgage registrations also grew significantly. While threats from ongoing Federal budgetary actions and tariffs continue to impact portions of the County budget, including vehicles and supplies, current revenue streams have shown ongoing resilience.

- While a heated housing market has resulted in peripheral revenue increases as outlined above, it has also driven strong growth in home values, resulting in very high assessed value growth for taxing bodies in Sedgwick County and across Kansas. Unsurprisingly, these higher values have created frustrations for residential taxpayers, as multiple governments have captured this increased growth within their budgets resulting in higher tax bills. Sedgwick County Commissioners responded to these frustrations by intentionally reducing mill levy rates for the 2024 and 2025 budgets. The 2025 budget had its lowest mill levy rate since the 2002 budget year.

- Like the rest of the country, Sedgwick County's behavioral health system has been challenged to meet the level of need as the effects of the COVID-19 pandemic have magnified existing issues in the community. In 2022, the State of Kansas designated Sedgwick County COMCARE as a Certified Community Behavioral Health Clinic (CCBHC), which expanded access to mental health care and significantly changed the funding model. This resulted in growing and significant revenue to COMCARE in 2025, totaling $39.2 million. Additionally in 2025, the State of Kansas and Sedgwick County entered an agreement for Sedgwick County to oversee the construction of a new State Regional Psychiatric Hospital to address challenges from the number of inmates detained in the Sedgwick County Adult Detention Facility with possible mental health issues awaiting evaluation to stand trial. The State awarded $104.7 million in order to construct a 100-bed facility, of which $25.0 million is from the State's $1.6 billion American Rescue Plan Act (ARPA) allocation.

- Total net position of Sedgwick County increased $36.3 million to $641.8 million. Of the total net position, $66.4 million is reported as unrestricted, an increase of $13.7 million from the prior year of $52.7 million. Governmental funds increased $41.0 million. The enterprise funds, consisting of the Arena Fund and the Code Inspection & Enforcement Fund, decreased $4.7 million. (Detailed explanations for these variances are found in the corresponding sections throughout the report.)

Overview of the Financial Statements

Management's discussion and analysis serves as an introduction to Sedgwick County's basic financial statements. The basic financial statements consist of three components: [1] government-wide financial statements, [2] fund financial statements, and [3] notes to the financial statements. This report also contains other information in addition to the basic financial statements.

The government-wide financial statements provide financial information about the County as a whole, including its component units.

The fund financial statements focus on the County's operations in more detail than government-wide financial statements. The financial statements presented for governmental funds report on the County's general government services and proprietary funds report on the activities the County operates like private-sector businesses.

The basic financial section also includes notes that explain in more detail the information in the government-wide and fund financial statements; the notes provide more detailed data essential to a full understanding of the data presented in the financial statements. The notes to the financial statements can be found on pages A-29 through A-69 of this report.

Government-wide Financial Statements

The *government-wide financial statements* provide readers with a broad overview of Sedgwick County's finances. All current year revenues and expenses are included, regardless of whether related cash has been received or paid. This reporting method produces a view of financial activities and position similar to that presented by most private-sector businesses.

The *statement of net position* presents information on all of Sedgwick County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as *net position*, which is one method to measure the County's financial condition. An increase or decrease in the County's net position from one year to the next indicates whether the financial position of the County is improving or deteriorating, although unique one-time revenues or expenses may cause changes in the net position without indicating structural financial concerns.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The government-wide financial statements report functions of the County that are principally supported by taxes and intergovernmental revenue (governmental activities) separately from other functions that are intended to recover all or a significant portion of costs through user fees and charges (business-type activities). Governmental activities of the County include general government, public safety, public works, health and welfare, cultural and recreation, and community development. The County has two business-type activity funds, the Arena Fund and the Code Inspection and Enforcement Fund. The Arena fund is used to account for the assets, liabilities, revenues and expenses associated with INTRUST Bank Arena. The Code Inspection and Enforcement Fund is used to account for the assets, liabilities, revenues and expenses specific to MABCD for revenues and costs associated with the direct support of activities related to the building industry.

The government-wide financial statements include not only the primary government but also two blended component units, Sedgwick County Fire District 1 and Sedgwick County Public Building Commission.

The government-wide financial statements can be found on pages A-17 through A-27 of this report.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Sedgwick County, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Fund financial statements focus on individual parts of the County, reporting the operations in more detail than the government-wide statements. Fund financial statements focus on the most significant funds within the County. The County's funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

<u>Governmental Funds</u>

Governmental funds include most of the basic services provided by the County and account for essentially the same functions as reported in the governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, the fund financial statements focus on how money flows in and out of the funds during the fiscal year and spendable resources available at the end of the fiscal year. This information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Sedgwick County maintains 32 individual governmental funds. Information is presented separately in the governmental funds *balance sheet* and in the governmental funds *statement of revenues, expenditures, and changes in fund balances* for the General Fund, Federal/State Assistance Fund, Public Building Commission Fund, Debt Service Fund, and Debt Proceeds Fund, all of which are reported as major funds. Information on the remaining nonmajor governmental funds is combined into a single, aggregated column. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the Governmental Funds subsection.

The County adopts an annual appropriated budget for the General Fund. A schedule of revenues, expenditures, and changes in fund balances, budget to actual-budgetary basis, is included as required supplementary information for the General Fund to demonstrate compliance with this budget. The basic governmental funds financial statements and reconciliations to the government-wide financial statements can be found on pages A-19 through A-27 of this report.

<u>Proprietary Funds</u>

Sedgwick County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County reports an enterprise fund to account for the Arena complex. Additional information regarding INTRUST Bank Arena is provided in the combining schedule in the Enterprise Fund subsection. The County reports an enterprise fund to house the operations of the joint City of Wichita-Sedgwick County Metropolitan Area Building & Construction Department.

Internal service funds are used to accumulate and allocate costs internally among Sedgwick County's various functions. The County utilizes internal service funds to account for its fleet of vehicles, employee health, dental and life insurance, worker's compensation activity, and risk management. The four internal service funds are combined into a single aggregated column in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* in the Internal Service Funds subsection. Because activity of the internal service funds predominately benefit governmental rather than business-type functions, they are included within *governmental activities* in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages A-23 through A-25 of this report.

Fiduciary Funds

Fiduciary funds are used to report activities whereby the County acts as a trustee or fiduciary to hold resources for the benefit of parties outside the government. The accrual basis of accounting is used for fiduciary funds and is similar to the accounting used for proprietary funds. The government-wide statements exclude fiduciary fund activities and balances, because these assets are restricted in purpose and cannot be used by the County to finance its operations. The County must ensure that assets reported in fiduciary funds are used for their intended purpose.

The County has three fiduciary funds classified as custodial funds. These three funds account for tax collection and distribution and for other clearing and fee collections. Individual fund detail is included in the form of *combining statements* in the Custodial Funds subsection. Additionally, the County reports its 457 Plan as a pension (and other employee benefits) trust fund in accordance with GASB 84.

The basic fiduciary fund financial statements can be found on pages A-26 through A-28 of this report.

Notes to the Financial Statements

The notes provide additional narrative and financial information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements. The notes to the financial statements begin on page A-28 of this report.

Required Supplementary Information

This section is found on pages A-70 through A-77 and shows a comparison of the original and final General Fund budget to actual results and reconciliation between budgetary fund balance and GAAP. Information on the County's defined benefit pension plans and postemployment benefits other than pensions is also shown.

Supplementary Information

Supplementary information includes combining and individual fund financial statements and schedules for nonmajor governmental, internal service, and fiduciary funds. Combining and individual fund financial statements and schedules can be found on pages B-1 through D-3 of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. Assets and deferred outflows of resources of the primary government exceeded liabilities and deferred inflows of resources by $641.8 million at the end of 2025.

Sedgwick County, Kansas
Net Position
As of December 31, 2025
With Comparatives as of December 31, 2024
(Millions of dollars)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Assets:						
Current and other assets	$649.3	$612.3	$12.2	$11.6	$661.5	$623.9
Capital assets	456.7	429.9	120.2	125.4	577.0	555.3
Total assets	1,106.0	1,042.2	132.4	137.0	1,238.5	1,179.2
Deferred Outflows of Resources:						
Other postemployment benefits	1.3	2.0	-	-	1.3	2.0
Pensions	52.2	57.0	-	-	52.2	57.0
Total deferred outflows of resources	53.5	59.0	-	-	53.5	59.0
Liabilities:						
Long-term liabilities	373.8	370.4	-	-	375.3	370.4
Other liabilities	29.5	27.6	0.2	0.1	29.7	27.7
Total liabilities	403.3	398.0	0.2	0.1	405.0	398.1
Deferred Inflows of Resources:						
Property tax revenues	224.5	214.9	-	-	224.5	214.9
Leases	.03	-	-	-	.03	-
Other postemployment benefits	9.2	9.2	-	-	9.2	9.2
Pensions	13.0	10.5	-	-	13.0	10.5
Total deferred inflows of resources	246.7	234.6	-	-	246.7	234.6
Net position:						
Net investment in capital assets	368.3	360.5	120.1	125.4	488.4	485.9
Restricted	76.5	66.9	10.5	-	87.0	66.9
Unrestricted	64.8	41.2	1.6	11.5	66.4	52.7
Total net position	$509.6	$468.6	$132.2	$136.9	$641.8	$605.5

The largest portion of the County's net position (76%) is invested in capital assets (e.g. land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. Sedgwick County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position represents 14% of net position and is resources that are subject to external restrictions on how they may be used. The remaining balance of 66.4 million is unrestricted net position and represents 10% of net position.

Changes in Net Position

The County's net position for governmental activities increased $41.0 million or 9%. Overall, net position increased $36.3 million or 6%. Changes in net position were as follows:

Sedgwick County, Kansas
Changes in Net Position
Fiscal Year Ended December 31, 2025
With Comparatives for the Year Ended December 31, 2024
(Millions of dollars)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Revenues						
Program revenues:						
Charges for services	$97.4	$87.4	$11.0	$10.1	$108.4	$ 97.5
Operating grants and contributions	108.6	73.3	-	-	108.6	73.3
Capital grants and contributions	3.8	7.1	-	-	3.8	7.1
General revenues:						
Property taxes	241.5	227.2	-	-	241.5	227.2
Sales taxes	41.8	39.6	-	-	41.8	39.6
Other taxes	4.2	4.2	-	-	4.2	4.2
Intergovernmental revenues-unrestricted	-	32.0	-	-	-	32.0
Investment earnings	30.7	27.7	-	-	30.7	27.7
Other revenue	0.2	0.1	-	-	0.2	0.1
Total revenues	528.2	498.6	11.0	10.1	539.2	508.7
Expenses						
General government	119.9	88.3	-	-	119.9	88.3
Public safety	211.2	199.8	-	-	211.2	199.8
Public works	30.0	37.3	-	-	30.0	37.3
Health and welfare	85.0	83.4	-	-	85.0	83.4
Culture and recreation	19.9	19.2	-	-	19.9	19.2
Community development	16.8	14.4	-	-	16.8	14.4
Interest on long-term debt	4.3	3.8	-	-	4.3	3.8
Arena	-	-	7.6	6.9	7.6	6.9
Code Inspection & Enforcement	-	-	8.2	7.9	8.2	7.9
Total expenses	487.1	446.2	15.8	14.8	502.9	461.0
Increase (decrease) in net position before transfers	41.1	52.4	(4.8)	(4.7)	36.3	47.7
Transfers	(0.1)	(0.4)	0.1	0.4	-	-
Overall change in net position	41.0	52.0	(4.7)	(4.3)	36.3	47.7
Net position, beginning of year	468.6	416.6	136.9	141.2	605.5	557.8
Net position, ending	$509.6	$468.6	$132.2	$136.9	$641.8	$605.5

Program revenues were $209.8 million, an increase of $41.9 million. Of this increase Operating Grants and Contributions increased by $35.2 million primarily due to the increase in State revenue $30.9 million due to an increase in revenue from the Kansas Department of Aging and Disabilities (KDADS) $27.6 million collected by the State Mental Health Hospital, and an increase in State revenue from the Kansas Department of Health and Environment (KDHE) $3.1 million for an agreement for testing associated with environmentally at-risk areas $2.5 million and the Health Department $0.6 million due to the timing of reimbursements received for health services. Charges for Services increased by $10.0 million is primarily due to an increase in COMCARE Prospective Payment System (PPS-1) for Medicaid fees based on the daily rate for services provided $7.1 million received in 2025 compared to 2024, an increase in private foundations revenue $0.7 million from the Kansas Health Foundation (KHF) for a funding match agreement for environmentally at-risk testing, an increase in insurance fees $0.1 million for patient services, and an increase in motor vehicle fees $0.1 million. Capital Grants and Contributions decreased by $3.3 million due to a one-time (non-recurring) payment received from the State of Kansas in 2024 to be applied towards the construction costs for the State Mental Health Hospital.

Property taxes were $241.5 million, an increase of $14.3 million. This is primarily due to growth in the County's assessed valuation of 8.1% for the 2025 budget year due to unexpected, continued strength in the residential home market since 2022. However, the BOCC reduced the mill levy rate to collect less than the total increase in assessed value.

Sales tax revenues were $41.8 million, an increase of $2.3 million from the prior year. Retail sales and use taxes from the Countywide 1-percent sales tax grew by nearly 5 percent, partially due to economic activity generated by national U.S. Figure Skating Championships and NCAA Division I Men's Basketball Rounds I and II, both hosted at the County's INTRUST Bank Arena.

Investment earnings were $30.7 million, an increase of $3.0 million. The increase is attributable to strategic liquidity placements within the County's statutorily expanded investment authority to better manage interest rate risk.

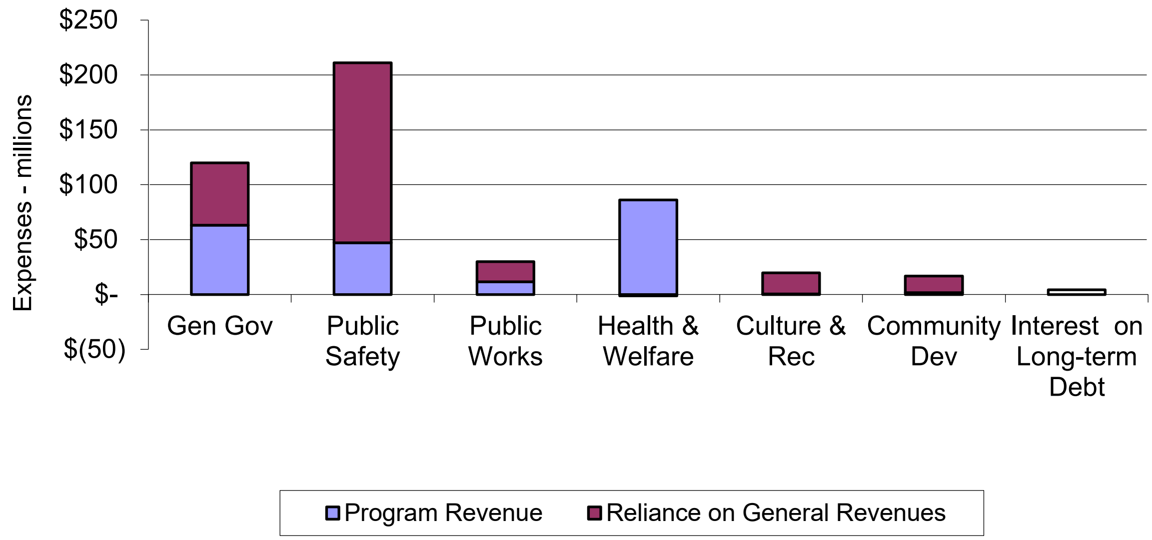
2025 expenses were $502.9 million, an increase of $41.9 million primarily due to encumbrances created for expenses related to the State Mental Health Hospital project of $15.0 million, increases in personnel of $15.2 million, contractuals of $9.9 million, debt payments of $1.4 million, and equipment of $0.2 million. The increase in personnel of $15.2 million is primarily due to increases in salaries and wages of $10.6 million, retirement contributions of $2.3 million, health/life insurance premiums of $2.0 million, FICA OASDI of $0.6 million, workers' compensation premiums of $0.2 million, and FICA HI of $0.1 million. The increase in contractuals of $9.9 million is primarily due to increases in software/hardware maintenance $3.2 million due to expenses related to the upgraded financial accounting system and various Technology Review Board projects; increase in grant awards due to the Exploration Place payment of $3.5 million for the final contractual payout due to action taken by the Board of County Commissioners, by Economic Development of $1.0 million for a campaign pledge to Wichita State University (WSU) Campus of Applied Sciences and Technology (WSU Tech), and by WSU of $0.8 million for the revenues collected from the 1.5 mills dedicated in tax levy; and other professional services of $1.2 million by the Treasurer's Office is due to tax foreclosure proceeds being paid out of the General Fund. The increase in contractuals in enterprise and internal service funds of $10.4 million is mostly due to increases in health insurance premiums of $9.2 million due to an increase in health insurance and prescription costs.

Governmental Activities

Governmental activities incurred $487.1 million in expenses during 2025. The following list breaks this expense down into percentages by function with the corresponding dollar amounts:

○ Public safety	43.4%	$211,231,738
○ General government	24.6%	119,892,849
○ Health and welfare	17.4%	85,024,502
○ Public works	6.2%	29,988,284
○ Culture and recreation	4.1%	19,851,557
○ Community development	3.4%	16,818,377
○ Interest on long-term debt	0.9%	4,328,106
Total governmental activities expenses		$487,135,413

The following chart shows total expenses for each function of governmental activities. The chart also shows total program revenue for each function, along with total reliance on general revenues. General revenues are principally taxes and investment earnings.



As reflected in the chart, not all functions of government are self-supporting. For that reason, there is a need for taxes to be levied and collected in order to provide services to the community. The following list shows each function of government, the percentage of reliance on general revenues of the County to fund the function, and the corresponding dollar amount of general revenue and program revenues used to fund the function:

		General Revenues	Program Revenues
○ Interest on long-term debt	100.0%	$ 4,328,106	$ -
○ Culture and recreation	98.0%	19,456,970	394,587
○ Community development	91.0%	15,305,370	1,513,007
○ Public safety	77.7%	164,194,988	47,036,750
○ Public works	61.7%	18,519,123	11,469,161
○ General government	47.3%	56,705,720	63,187,129
○ Health and welfare	0.0%	-	85,024,502
Total reliance on general revenues		$278,510,277	$208,625,136

Business-type Activities

The enterprise funds, consisting of the Arena Fund and the Code Inspection & Enforcement Fund, decreased $4.7 million. This decrease is attributed to a $6.2 million loss from operations in the Arena Fund, offset by a transfer from other funds of $0.2 million and a change in net position of $1.3 million in the Code Inspection & Enforcement fund due to the timing of MABCD moving out of the General Fund and into the new Code Inspection and Enforcement Fund in 2024.

County Funds Financial Analysis

As noted earlier, Sedgwick County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term cash inflows and outflows during the fiscal year and balances of spendable resources at year-end. This information is useful in assessing the County's financing requirements. Unassigned fund balance may serve as a useful measure of the County's net resources available for future spending.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $351.7 million, an increase of $23.5 since the beginning of the year. The following table shows how fund balance changed in the major and other governmental funds.

Fund	**Beginning Fund Balance**	**Ending Fund Balance**	**Change in Fund Balance**
General	$ 99,925,931	$109,749,525	$ 9,823,594
Federal/State Assistance	45,637,320	58,154,950	12,517,630
Public Building Commission	41,672,371	41,024,873	(647,498)
Debt Service	6,922,801	7,989,020	1,066,219
Debt Proceeds	18,209,006	6,433,246	(11,775,760)
Other Governmental	115,872,011	128,393,563	12,521,552
Total Governmental Funds	$ 328,239,440	$351,745,177	$23,505,737

The General Fund is the chief operating fund of Sedgwick County. Ending fund balance in the General Fund increased $9.8 million to $109.7 million, compared to an increase of $10.2 million a year ago.

Revenues of the General Fund increased $18.7 million, to $276.6 million, in 2025. Property tax revenues in the general fund increased $10.9 million, or 6.1%, from 2024, primarily due to assessed valuation growth of 8.1% for the 2025 budget year. However, the BOCC reduced the mill levy rate to collect less than the total increase in assessed value. Charges for services increased $3.0 million, or 9.2%, from 2024 to 2025, due to an increase in prisoner housing/care of $1.8 million collected by the Sheriff's Office due to an increase in inmate population. Uses of money and property increased $2.9 million, or 12.5% due to an increase in investment income, penalties and interest on back taxes and interest on current taxes. Other revenue increased $0.7 million, or 25.4% due to an increase in administrative reimbursements from the departments to the general fund.

General Fund expenditures increased $17.5 million, or 7.6%, to $247.9 million and the increase is largely attributed to an increase in personnel costs of $15.2 million from 2024. This increase is due to increases in salaries and wages of $10.6 million, retirement contributions $2.3 million, health/life insurance premiums $2.0 million, Federal Insurance Contributions Act (FICA) Old-Age, Survivors and Disability Insurance

(OASDI) $0.6 million, workers' compensation premiums ($0.2 million), and FICA Hospital Insurance (HI) $0.1 million.

As a measure of the General Fund's financial position, it may be useful to compare unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 32.3% of total General Fund expenditures, while total fund balance represents 43.0%. In other words, readily available resources as of December 31 were sufficient to pay for services for three months.

The Federal/State Assistance Fund is a special revenue fund that accounts for programs that receive grant funding. The Federal/State Assistance Fund ended the year with a fund balance of $58.1 million which is $12.5 million more than 2024. Revenues increased $5.0 million over the prior year, to $149.1 million. This increase is due primarily to charges for services which is due to an increase in PPS revenue for Comcare compared to 2024.

Federal/State Assistance Fund expenditures increased $30.2 million, or 27.8%, from 2024 due to the increase in general government expenditures which increased $27.9 million due to an encumbrance created for construction services for the State Mental Health Hospital, as well as expenses related to the project.

The Sedgwick County Public Building Commission (SCPBC) fund is a special revenue fund to account for revenues and expenditures derived from the contracts to fund construction for other governmental entities. The SCPBC fund ended the year with a fund balance of $41.0 million, a reduction from the previous year of $0.7 million.

The Debt Service Fund balance increased by $1.1 million in 2025 resulting from lower debt service payments from what was anticipated in the 2025 adopted budget for a new administration building.

The Debt Proceeds Fund is a capital projects fund that receives proceeds from general obligation bond issues and other long-term financing sources. This fund decreased $11.8 million from 2024 to 2025 resulting from disbursement of Series B, 2024 proceeds for building acquisition.

Proprietary Funds

Sedgwick County's proprietary fund financial statements provide the same type of information found in the government-wide financial statements, but in more detail.

The Arena Fund represents the activity of INTRUST Bank Arena. Through a management agreement, the facility is operated by a private company; the County incurs expenses only for certain capital improvements or major repairs and depreciation, and receives as revenue only a share of profits earned by the operator, if any, naming rights fees, and a portion of facility fees generated through Arena events. The Arena Fund had an operating loss of $6.2 million. The majority of the loss can be attributed to $6.1 million in depreciation expense.

The Internal service funds account for the County's fleet operation as well as insurance, including workers' compensation, health, life, dental, property, and liability. Fleet operations show a decrease in net position in 2025 of $2.1 million, to $21.1 million. The workers' compensation fund increased $1.5 million to $7.5 million in 2025. The Risk Management Fund increased $0.1 million in 2025 to $1.0 million. Sedgwick County expended $3.7 million for property and liability insurance during 2025 and paid $1.3 million in claims for various items including, but not limited to, storm damage to County property and vehicle damages. The Health, Dental and Life Insurance Reserve Fund accounts for employee benefits. The County uses a self-funded insurance model for health insurance and dental insurance. The Fund had a decrease of $3.3 million during 2025, decreasing net position to $11.1 million at the end of the year. This is primarily due to an increase in health insurance and prescription claim costs.

General Fund Budgetary Highlights

The County did not amend the budget during fiscal year 2025, although appropriations were shifted between line items in the General Fund.

Actual revenue was $16.4 million, or 5.8%, above both the original and final budgets. Five of the 10 major revenue sources ended the year above budget. Property taxes were $4 million above budget when considering motor vehicle taxes that came in $3.4 million above budget and back taxes that came in $1 million above budget, though current property taxes were under budget by $0.2 million. Reimbursed expenditures were $3.2 million above budget due to higher than expected administrative cost reimbursements received. Uses of money and property were $7 million above budget due to strategic investment decisions and higher interest rates, which affected investment income. Charges for services were $1.8 million above budget primarily due to higher than anticipated collections by Emergency Medical Services.

General Fund expenditures totaled $252.1 million and were $44.6 million and 15% less than the final budget. Expenditures for personnel services were less than the final budget by $8.8 million due to significant workforce challenges, which resulted in a focus on compensation in the 2025 budget. Contractual services ended the year $35.5 million lower than the final budget. The County budgets a contingency for disaster recovery each year, which is included in contractual services. Overall budgetary fund balance in the General Fund increased $2.1 million in 2025.

Capital Asset and Debt Administration

Sedgwick County's investment in capital assets for its governmental and business-type activities as of December 31, 2025, totaled $576,968,456 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings, roads, bridges, improvements, machinery and equipment, software, and INTRUST Bank Arena.

Capital Assets
December 31, 2025
(Net of Depreciation and Amortization)

	Governmental Activities	Business-Type Activities	Total
Land	$ 34,785,385	$ 13,038,358	$ 47,823,743
Buildings and improvements	193,045,558	103,099,356	296,144,914
Improvements other than buildings	8,310,603	-	8,310,603
Machinery and equipment	26,274,819	3,641,492	29,916,311
Infrastructure	142,924,372		142,924,372
Construction in progress	33,919,009	273,308	34,192,317
Leases and subscriptions	17,468,844	187,352	17,656,196
Total	$456,728,590	$120,239,866	$ 576,968,456

Additional information regarding capital assets can be found in Note III. C, beginning on page A-35

Long-term Debt

At the end of 2025, Sedgwick County outstanding general obligation bonds included general obligation debt of $47.4 million and special assessment debt with government commitment of $5.0 million. The County's long-term obligations also include revenue bonds totaling $54.1 million. All outstanding debt at the end of the year was associated with governmental activities and is backed by the full faith and taxing power of Sedgwick County, with the exception of the Public Building Commission 2014-3 and 2014-4 issuances backed by lease revenue from Wichita State University.

During 2025, Sedgwick County issued $10.3 million general obligation bonds which included $3.6 million of special assessment debt with government commitment.

Outstanding general obligation bonds of the County and lease revenue bonds of the SCPBC are rated "AAA" by Standard & Poor's Rating Services, a division of the McGraw-Hill Companies, Inc. ("S&P") and "Aaa" by Moody's Investors Service ("Moody's").

Additional information about the County's long-term debt, AA by Fitch Ratings, can be found in Note III. E, beginning on page A-47 of this report.

Economic Factors and Next Year's Budgets and Rates

- Unemployment rate for Wichita MSA was 3.8% at the end of 2025, a 1.4% increase from 2024
- Wichita, known as the "Air Capital of the World" is home to facilities for Spirit AeroSystems and Textron Aviation which produces aircraft under the brand names Cessna, Beechcraft, and Hawker Aircraft.
- Wichita is currently home to several specialist hospitals which provide specific care as well as numerous doctors' offices and medical complexes.
- The cost of living index in Wichita is a moderate 90.8, almost 10% below the national urban area average of 100.
- Continue emphasis on staffing stability regarding reasonable compensation and benefits for employees.
- Prioritize mission-critical county services, such as Emergency Communications, and look for service improvements
- Do not capture all available valuation increases and reduce the county mill levy again in fiscal 2026.

Requests for Information

This financial report is designed to provide citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the funds it receives.

Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Sedgwick County Division of Finance, 100 N. Broadway, Suite 610 Wichita, Kansas 67202.

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SEDGWICK COUNTY, KANSAS

Statement of Net Position
December 31, 2025

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash, including investments	$ 327,227,356	$ 783,232	$ 328,010,588
Receivables, net	310,387,659	861,464	311,249,123
Due from other agencies	4,656,773	-	4,656,773
Inventories, at cost	856,007	-	856,007
Prepaid items	2,094,509	-	2,094,509
Lease receivable:			
Current	10,387	-	10,387
Noncurrent	15,427	-	15,427
Restricted assets:			
Cash, including investments	4,078,830	10,552,056	14,630,886
Capital assets:			
Land and construction in progress	68,704,394	13,311,666	82,016,060
Other capital assets, net of depreciation and amoritization	388,024,196	106,928,200	494,952,396
Total assets	1,106,055,538	132,436,618	1,238,492,156
Deferred Outflows of Resources			
Deferred outflows-OPEB	1,364,238	-	1,364,238
Deferred outflows-pensions	52,181,454	-	52,181,454
Total deferred outflows of resources	53,545,692	-	53,545,692
Liabilities			
Accounts payable and other current liabilities	9,667,489	20,345	9,687,834
Accrued wages	3,293,412	52,081	3,345,493
Accrued interest payable	1,843,670	-	1,843,670
Due to other entities	2,258,367	-	2,258,367
Advance - grants	10,040,471	-	10,040,471
Noncurrent liabilities:			
Due within one year	29,485,008	128,404	29,613,412
Due in more than one year	346,742,886	-	346,742,886
Total liabilities	403,331,303	200,830	403,532,133
Deferred Inflows of Resources			
Deferred property tax revenue	224,514,183	-	224,514,183
Deferred inflows-leases	25,540	-	25,540
Deferred inflows-OPEB	9,152,034	-	9,152,034
Deferred inflows-pensions	12,986,106	-	12,986,106
Total deferred inflows of resources	246,677,863	-	246,677,863
Net Position			
Net investment in capital assets	368,259,565	-	368,259,565
Invested in capital assets	-	120,111,462	120,111,462
Restricted for:			
Capital improvements	37,994,954	-	37,994,954
Debt service	12,564,896	-	12,564,896
Federal/State assistance	824,651	-	824,651
Community Development	3,341,453	-	3,341,453
Equipment and technology improvements	2,218,011	-	2,218,011
Fire protection	4,020,259	-	4,020,259
Public Safety	6,262,252	-	6,262,252
Court Operations	2,698,499	-	2,698,499
Health and welfare	1,395,416	-	1,395,416
Code enforcement	-	10,552,056	10,552,056
Other purposes	5,209,283	-	5,209,283
Unrestricted	64,802,825	1,572,270	66,375,095
Total net position	$ 509,592,064	$ 132,235,788	$ 641,827,852

The notes to the financial statements are an integral part of this statement.

SEDGWICK COUNTY, KANSAS

Statement of Activities
For the Year Ended December 31, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position		
					Primary Government		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary government:							
Governmental activities:							
General government	$ 119,892,849	$ 15,812,348	$ 47,374,781	$ -	$ (56,705,720)	$ -	$ (56,705,720)
Public safety	211,231,738	32,369,633	14,667,117	-	(164,194,988)	-	(164,194,988)
Public works	29,988,284	2,676,741	4,967,268	3,825,152	(18,519,123)	-	(18,519,123)
Health and welfare	85,024,502	46,253,361	39,987,692	-	1,216,551	-	1,216,551
Cultural and recreation	19,851,557	316,221	78,366	-	(19,456,970)	-	(19,456,970)
Community development	16,818,377	7,500	1,505,507	-	(15,305,370)	-	(15,305,370)
Interest on long-term debt	4,328,106	-	-	-	(4,328,106)	-	(4,328,106)
Total governmental activities	487,135,413	97,435,804	108,580,731	3,825,152	(277,293,726)	-	(277,293,726)
Business-type activities:							
Arena	7,622,800	1,430,583	-	-	-	(6,192,217)	(6,192,217)
Code Inspection & Enforcement	8,227,743	9,606,519	-	-	-	1,378,776	1,378,776
Total business-type activities	15,850,543	11,037,102	-	-	-	(4,813,441)	(4,813,441)
Total primary government	$ 502,985,956	$ 108,472,906	$ 108,580,731	$ 3,825,152	(277,293,726)	(4,813,441)	(282,107,167)
			General revenues:				
			Property taxes		241,512,296	-	241,512,296
			Sales taxes		41,840,210	-	41,840,210
			Other taxes		4,168,014	-	4,168,014
			Investment earnings		30,733,308	-	30,733,308
			Other revenue		171,275	-	171,275
			Transfers		(124,901)	124,901	-
			Total general revenues		318,300,202	124,901	318,425,103
			Change in net position		41,006,476	(4,688,540)	36,317,936
			Net position, beginning of year		468,585,588	136,924,328	605,509,916
			Net position, end of year		$ 509,592,064	$ 132,235,788	$ 641,827,852

The notes to the financial statements are an integral part of this statement.

SEDGWICK COUNTY, KANSAS

Balance Sheet
Governmental Funds
December 31 ,2025

	General Fund	Federal/State Assistance Fund	Public Building Commission Fund	Debt Service Fund	Debt Proceeds Fund	Other Governmental Funds	Total Governmental Funds
Assets:							
Cash, including investments	$ 107,224,383	$ 44,755,190	$ 18,184	$ 7,989,020	$ 4,160,774	$ 128,226,666	$ 292,374,217
Restricted investment	-	180,680	1,632,939	-	2,265,211	-	4,078,830
Due from other funds	779,470	-	-	-	-	-	779,470
Due from other agencies	512,032	4,144,241	-	-	-	500	4,656,773
Accounts receivable	5,181,667	26,081,312	-	-	-	4,006	31,266,985
Property tax receivable	170,144,122	-	-	12,117,969	-	42,252,092	224,514,183
Sales tax receivable	3,943,551	-	-	-	-	3,943,551	7,887,102
Interest receivable	771,270	-	-	-	7,261	-	778,531
Prepaid items	1,738,509	-	-	-	-	-	1,738,509
Lease receivable							
Current	10,387	-	-	-	-	-	10,387
Noncurrent	15,427	-	-	-	-	-	15,427
Notes receivable							
Noncurrent	-	-	39,373,750	5,132,839	-	-	44,506,589
Delinquent (including interest)	-	-	-	1,431,255	-	-	1,431,255
Inventories, at cost	514,549	42,178	-	-	-	-	556,727
Total assets	$ 290,835,367	$ 75,203,601	$ 41,024,873	$ 26,671,083	$ 6,433,246	$ 174,426,815	$ 614,594,985
Liabilities, Deferred Inflows of Resources and Fund Balances:							
Liabilities							
Accounts payable	$ 2,433,847	$ 3,779,838	$ -	$ -	$ -	$ 2,487,301	$ 8,700,986
Accrued wages	2,144,748	702,169	-	-	-	421,888	3,268,805
Advance - grants	-	10,040,471	-	-	-	-	10,040,471
Due to other funds	-	-	-	-	-	779,470	779,470
Due to other entities	2,164,188	1,678	-	-	-	92,501	2,258,367
Total liabilities	6,742,783	14,524,156	-	-	-	3,781,160	25,048,099
Deferred Inflows of Resources:							
Deferred property tax revenue	170,144,122	-	-	12,117,969	-	42,252,092	224,514,183
Unavailable revenue - accounts receivable	4,173,397	2,524,495		-	-	-	6,697,892
Deferred inflows-leases	25,540	-	-	-	-	-	25,540
Unavailable revenue - special assessments	-	-	-	6,564,094	-	-	6,564,094
Total deferred inflows of resources	174,343,059	2,524,495	-	18,682,063	-	42,252,092	237,801,709
Fund balances:							
Nonspendable:							
Inventories	514,549	42,178	-	-	-	-	556,727
Prepaid items	1,738,509	-	-	-	-		1,738,509
Restricted:							
General Government	-	8,792	-	-	-	5,024,279	5,033,071
Debt Service	-	-	18,184	7,989,020	-	25,790	8,032,994
Public Safety	-	815,859	-	-	-	12,981,010	13,796,869
Public Works	-	-	-	-	-	3,124,169	3,124,169
Health and Welfare	-	122,474	-	-	-	1,458,792	1,581,266
Culture and Recreation	-	-	-	-	-	134,002	134,002
Community Development	-	4,054,127	41,006,689	-	-	9,500	45,070,316
Capital Outlay	-	-	-	-	2,265,211	36,944,448	39,209,659
Committed:							
Public Safety	-	11,494	-	-	-	-	11,494
Capital Outlay	-	-	-	-	-	24,670,159	24,670,159
Health and Welfare	-	3,784,196	-	-	-	-	3,784,196
Assigned:							
General Government	24,461,106	-	-	-	7,261	-	24,468,367
Public Safety	58,950	1,757,025	-	-	-	10,007	1,825,982
Public Works	-	-	-	-	-	1,296,224	1,296,224
Health and Welfare	17,619	47,558,805	-	-	-	-	47,576,424
Capital Outlay	-	-	-	-	4,160,774	43,494,653	47,655,427
Unassigned (Deficit)	82,958,792	-	-	-	-	(779,470)	82,179,322
Total fund balances	109,749,525	58,154,950	41,024,873	7,989,020	6,433,246	128,393,563	351,745,177
Total liabilities, deferred inflows of resources and fund balances	$ 290,835,367	$ 75,203,601	$ 41,024,873	$ 26,671,083	$ 6,433,246	$ 174,426,815	$ 614,594,985

The notes to the financial statements are an integral part of this statement.

SEDGWICK COUNTY, KANSAS

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2025

Total fund balances of governmental funds		$ 351,745,177
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is $958,602,590 and the accumulated depreciation is $512,586,288, excluding internal service fund capital assets.		446,016,302
Internal service funds are used by management to charge the costs of certain activities, such as insurance and fleet management to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		40,789,611
Certain accounts receivable resulting from charges for services are not considered available to pay current period expenditures and are therefore deferred in the funds.		
Special assessments	6,564,094	
Miscellaneous other	6,697,892	13,261,986
Other deferred outflows of resources do not decrease net position until a future period and therefore are not reported in the funds		
Deferred outflows - OPEB	1,364,238	
Deferred outflows - pensions	52,181,454	53,545,692
Long-term liabilities are not due and payable in the current period and are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position. Long-term liabilities at year-end consist of:		
Bonds payable	(52,395,000)	
Bond premium	(5,260,102)	
Revenue bonds payable	(54,070,000)	
Finance purchase payable	(6,716,162)	
Lease payable	(6,356,575)	
Subscription payable	(7,655,760)	
Compensated absences	(10,150,000)	
Net pension liability	(207,968,437)	
Total OPEB liability	(21,024,336)	
Aribtrage liability	(188,522)	
Accrued interest payable	(1,843,670)	(373,628,564)
Other deferred inflows of resources do not increase net position until a future period and therefore are not reported in the funds		
Deferred inflows -OPEB	(9,152,034)	
Deferred inflows - pensions	(12,986,106)	(22,138,140)
Net position of governmental activities		$ 509,592,064

The notes to the financial statements are an integral part of this statement

SEDGWICK COUNTY, KANSAS

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

	General Fund	Federal/State Assistance Fund	Public Building Commission Fund	Debt Service Fund	Debt Proceeds Fund	Other Governmental Funds	Total Governmental Funds
Revenues							
Property taxes	$ 187,769,704	$ -	$ -	$ 10,204,888	$ -	$ 43,537,704	$ 241,512,296
Emergency telephone services taxes	-	-	-	-	-	3,777,004	3,777,004
Sales taxes	22,517,671	-	-	-	-	19,322,539	41,840,210
Special assessments	-	-	-	354,169	-	-	354,169
Other taxes	189,983	-	-	-	-	201,027	391,010
Intergovernmental	528,044	101,729,250	-	-	-	5,220,431	107,477,725
Charges for services	36,046,444	46,345,809		-	-	10,437,670	92,829,923
Uses of money and property	26,103,001	47,136	1,835,918	-	544,838	1,301,639	29,832,532
Fines and forfeits	56,811	873,033	-	-	-	-	929,844
Licenses and permits	38,562	-	-	-	-	84,896	123,458
Other	3,361,299	115,039	-	-	-	76,237	3,552,575
Total revenues	276,611,519	149,110,267	1,835,918	10,559,057	544,838	83,959,147	522,620,746
Expenditures							
Current:							
General government	44,891,666	46,592,903	-	-	-	6,796,721	98,281,290
Public safety	157,349,251	15,479,195	-	-	-	26,788,270	199,616,716
Public works	3,160,416	3,712	-	-	-	13,441,864	16,605,992
Health and welfare	12,776,728	72,242,148	-	-	-	2,499,177	87,518,053
Cultural and recreation	16,322,163	-	-	-	-	80,830	16,402,993
Community Development	2,420,048	1,898,118	-	-	-	11,345,565	15,663,731
Capital outlay	7,595,726	1,240,793	-	-	-	52,475,520	61,312,039
Debt service:							
Principal	3,199,469	1,547,340	680,000	9,455,000	-	1,610,778	16,492,587
Interest and fiscal charges	151,673	128,294	1,803,416	2,430,574	55,200	117,669	4,686,826
Debt issuance costs	-	-	-	-	177,380	-	177,380
Total expenditures	247,867,140	139,132,503	2,483,416	11,885,574	232,580	115,156,394	516,757,607
Excess (deficiency) of revenues over (under) expenditures	28,744,379	9,977,764	(647,498)	(1,326,517)	312,258	(31,197,247)	5,863,139
Other financing sources (uses)							
Transfers from other funds	3,212,199	1,446,184	-	2,392,736	-	52,727,372	59,778,491
Transfers to other funds	(25,920,086)	(147,111)	-	-	(23,105,661)	(14,985,195)	(64,158,053)
Premium from issuance of general obligation bonds	-	-	-	-	702,643	-	702,643
Issuance of leases	7,246	590,485	-	-	-	34,161	631,892
Issuance of subscriptions	3,779,856	650,308	-	-	-	39,269	4,469,433
Issuance of refunding bonds	-	-	-	-	-	-	-
Financed purchases	-	-	-	-	-	5,903,192	5,903,192
Issuance of general obligation bonds	-	-	-	-	6,755,000	-	6,755,000
Issuance of special assessment debt with government commitment	-	-	-	-	3,560,000	-	3,560,000
Total other financing sources (uses)	(18,920,785)	2,539,866	-	2,392,736	(12,088,018)	43,718,799	17,642,598
Net change in fund balances	9,823,594	12,517,630	(647,498)	1,066,219	(11,775,760)	12,521,552	23,505,737
Fund balances, beginning of year	99,925,931	45,637,320	41,672,371	6,922,801	18,209,006	115,872,011	328,239,440
Fund balances, end of year	$ 109,749,525	$ 58,154,950	$ 41,024,873	$ 7,989,020	$ 6,433,246	$ 128,393,563	$ 351,745,177

The notes to the financial statements are an integral part of this statement.

SEDGWICK COUNTY, KANSAS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2025

Net change in fund balances - total governmental funds		$ 23,505,737
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those capitalized assets is allocated over estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Capital outlays capitalized	55,914,201	
Loss on disposal of assets	(118,699)	
Depreciation expense	(29,234,411)	26,561,091
Payments received on certain receivables are recognized as revenue when received in the fund. However, in the statement of net position, revenue is recognized as earned.		4,573,989
Repayment of bond principal and other long-term obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bonds payable	5,320,000	
Revenue bond payable	4,815,000	
Lease payables	1,824,778	
Subscription payables	3,312,024	
Financed purchases payable	1,220,785	
		16,492,587
Bond proceeds, lease payables, subscription payables and financed purchases provide current financial resources to governmental funds, but represent an increase in long-term liabilities in the statement of net position.		
Bonds payable		(10,315,000)
Financed purchases		(5,903,192)
Leases payables		(631,892)
Subscription payables		(4,469,433)
Bond costs - governmental funds report the effect of premiums, discounts and similar items when the debt is issued, whereas these amounts are deferred and amortized in the statement of activities		162,081
Changes in lease and subscription payables due to changes in contract terms impact only impact the statement of activities.		235,741
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest expenditures are not reported until due.		(140,102)
In the statement of activities, arbitrage liability is accrued on outstanding bonds, whereas in governmental funds, arbitrage expenditures are not reported until due.		(188,522)
In the statement of activities, compensated absences are measured by the amounts earned during the year, instead of by the amount paid.		100,000
Payment of other postemployment benefits (OPEB) contributions is an expenditure in the governmental funds, but reduces the total OPEB liability in the statement of net position. Additionally, the effect of changes in deferred outflows and inflows for OPEB are only recorded in the statement of activities.		(107,474)
Payment of pension contributions is an expenditure in the governmental funds, but reduces the net pension liability in the statement of net position. Additionally, the effect of changes in deferred inflows and deferred outflows for pensions are only recorded in the statement of activities.		(5,183,659)
Internal service funds are used by management to charge the costs of fleet management and insurance to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.		(3,685,476)
Change in net position of governmental activities		$ 41,006,476

The notes to the financial statements are an integral part of this statement

SEDGWICK COUNTY, KANSAS

Statement of Net Position
Proprietary Funds
December 31, 2025

	Business-type Activities Enterprise Funds			Governmental Activities
	Arena Fund	**Code Inspection & Enforcement Fund**	**Total Enterprise Funds**	**Internal Service Funds**
Assets				
Current assets:				
Cash, including investments	$ 783,232	$ -	$ 783,232	$ 34,853,140
Restricted Cash	-	10,552,056	10,552,056	-
Accounts receivable	861,407	57	861,464	3,014
Prepaids	-	-	-	356,000
Inventories, at cost	-	-	-	299,280
Total current assets	1,644,639	10,552,113	12,196,752	35,511,434
Noncurrent assets:				
Capital assets:				
Land	13,038,358	-	13,038,358	40,580
Buildings and improvements	174,150,627	50,114	174,200,741	8,319,354
Machinery and equipment	14,206,017	142,821	14,348,838	42,149,607
Construction in progress	273,308	-	273,308	-
Subscription assets	-	473,142	473,142	160,594
Less accumulated depreciation and amoritization	(81,679,340)	(415,181)	(82,094,521)	(39,957,847)
Total capital assets (net of accumulated depreciation and amoritization)	119,988,970	250,896	120,239,866	10,712,288
Total assets	121,633,609	10,803,009	132,436,618	46,223,722
Liabilities				
Current liabilities:				
Accounts payable	9,712	10,633	20,345	966,504
Accrued wages	-	52,081	52,081	24,607
Estimated claims costs payable	-	-	-	3,746,700
Subscription liabilities	-	128,404	128,404	-
Total current liabilities	9,712	191,118	200,830	4,737,811
Noncurrent liabilities:				
Estimated claims costs payable	-	-	-	696,300
Total Noncurrent liabilities	-	-	-	696,300
Total liabilities	9,712	191,118	200,830	5,434,111
Net position				
Net investment in capital assets	119,988,970	122,492	120,111,462	10,712,288
Restricted	-	10,552,056	10,552,056	-
Unrestricted	1,634,927	(62,657)	1,572,270	30,077,323
Total net position	$ 121,623,897	$ 10,611,891	$ 132,235,788	$ 40,789,611

The notes to the financial statements are an integral part of this statement.

SEDGWICK COUNTY, KANSAS

Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2025

	Business-type Activities Enterprise Funds			Governmental Activities
	Arena Fund	Code Inspection & Enforcement Fund	Total Enterprise Funds	Internal Service Funds
Operating revenues:				
Charges for services	$ 1,331,405	$ 9,602,445	$ 10,933,850	$ 53,352,548
Other revenue	99,178	4,074	103,252	4,329,651
Total operating revenues	1,430,583	9,606,519	11,037,102	57,682,199
Operating expenses:				
Salaries and benefits	-	4,205,751	4,205,751	2,279,722
Contractual services	637,738	3,781,464	4,419,202	6,096,902
Utilities	-	48,382	48,382	44,193
Supplies and fuel	-	81,007	81,007	3,874,773
Administrative charges	-	-	-	263,182
Depreciation and amoritization expense	6,150,305	111,139	6,261,444	5,162,791
Claims expense	-	-	-	50,301,810
Other expense	834,757	-	834,757	291,362
Total operating expenses	7,622,800	8,227,743	15,850,543	68,314,735
Operating income (loss)	(6,192,217)	1,378,776	(4,813,441)	(10,632,536)
Nonoperating revenues:				
Investment income	-	-	-	900,776
Gain (loss) on sale of assets	-	-	-	171,275
Total nonoperating revenues (expenses)	-	-	-	1,072,051
Income (loss) before Capital (expenses) contributions & transfers	(6,192,217)	1,378,776	(4,813,441)	(9,560,485)
Capital Contributions & Transfers:				
Capital (expenses) contributions	-		-	1,620,346
Transfers from other funds	193,886	13,934	207,820	5,525,011
Transfers to other funds	-	(82,919)	(82,919)	(1,270,348)
Change in net position	(5,998,331)	1,309,791	(4,688,540)	(3,685,476)
Net position, beginning of year	127,622,228	9,302,100	136,924,328	44,475,087
Net position, end of year	$ 121,623,897	$ 10,611,891	$ 132,235,788	$ 40,789,611

The notes to the financial statements are an integral part of this statement.

SEDGWICK COUNTY, KANSAS

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

	Business-type Activities Enterprise Funds			Governmental Activities
	Arena Fund	**Code Inspection & Enforcement Fund**	**Total Enterprise Funds**	**Internal Service Funds**
Cash flows from operating activities				
Receipts from customers	$ 1,081,636	$ 9,606,525	$ 10,688,161	$ 129,812
Receipts from interfund services provided	-	-	-	53,453,581
Other operating revenues	-	-	-	4,099,052
Payments to suppliers for goods and services	(1,473,500)	(3,989,651)	(5,463,151)	(60,099,933)
Payments to employees for services	-	(4,184,174)	(4,184,174)	(2,272,299)
Net cash provided by (used in) operating activities	(391,864)	1,432,700	1,040,836	(4,689,787)
Cash flows from noncapital financing activities				
Transfers from other funds	193,886	13,934	207,820	5,525,011
Transfers to other funds	-	(82,919)	(82,919)	(1,270,348)
Net cash provided by (used in) noncapital financing activities	193,886	(68,985)	124,901	4,254,663
Cash flows from capital and related financing activities				
Proceeds from sale of capital assets	-	-	-	171,275
Purchases and construction of capital assets	(698,837)	(233,631)	(932,468)	(1,731,369)
Principal paid on subscription liabilities	-	-	-	(49,365)
Net cash used in capital and related financing activities	(698,837)	(233,631)	(932,468)	(1,609,459)
Cash flows from investing activities				
Interest on investments	-	-	-	900,776
Net cash provided by investing activities	-	-	-	900,776
Net increase (decrease) in cash and cash equivalents	(896,815)	1,130,084	233,269	(1,143,807)
Cash and cash equivalents, beginning of the year	1,680,047	9,421,972	11,102,019	35,996,947
Cash and cash equivalents, end of the year	$ 783,232	$ 10,552,056	$ 11,335,288	$ 34,853,140
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	$ (6,192,217)	$ 1,378,776	$ (4,813,441)	$ (10,632,536)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	6,150,305	111,139	6,261,444	5,162,791
Increase in prepaid expenses	-	-	-	(52,000)
Decrease (increase) in accounts receivable	(348,947)	6	(348,941)	246
Increase (decrease) in accounts payable	(1,005)	(78,798)	(79,803)	786,989
Increase (decrease) in accrued wages	-	21,577	21,577	7,423
Increase in estimated claims payable	-	-	-	37,300
Total adjustments	5,800,353	53,924	5,854,277	5,942,749
Net cash provided by (used in) operating activities	$ (391,864)	$ 1,432,700	$ 1,040,836	$ (4,689,787)
Noncash investing, capital and financing activities				
Capital Contributions	$ -	$ -	$ -	$ 1,620,346

The notes to the financial statements are an integral part of this statement

SEDGWICK COUNTY, KANSAS

Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2025

	Pension (and Other Employee Benefit) Trust Fund - 457(b) Plan	Custodial Funds
Assets		
Cash and cash equivalents	$ -	$ 523,801,958
Investments	-	-
Mutual Funds	100,194,758	-
Loans receivable from participants	1,920,090	-
Property tax levied	-	359,031,190
Total assets	102,114,848	882,833,148
Liabilities		
Accounts payable	-	98,341,310
Due to other governmental entities	-	784,290,207
Total liabilities	-	882,631,517
Net Position		
Restricted for Employee Benefits	102,114,848	-
Restricted for Sheriff Inmates	-	201,631
Total net position	$ 102,114,848	$ 201,631

The notes to the financial statements are an integral part of this statement

SEDGWICK COUNTY, KANSAS

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2025

	Pension (and Other Employee Benefit) Trust Fund - 457(b) Plan	Custodial Funds
Additions		
Contributions	$ 8,874,544	$ -
Property tax collections for other governments	-	1,687,201,122
Motor vehicle tax collections for other governments	-	133,604,572
Finance holdings	-	2,514,954,189
Inmate deposits	-	3,341,077
Investment earnings	-	1,503,442
Net increase in the fair value of investments	10,290,628	-
Interest	3,426,671	-
Total investment earnings	13,717,299	-
Less investment expense	(250,790)	-
Net investment earnings	13,466,509	-
Total additions	22,341,053	4,340,604,402
Deductions		
Plan withdrawals	5,908,146	-
Payment of property taxes to other governments	-	1,687,201,122
Motor vehicle tax to other governments	-	133,604,572
Finance holdings	-	2,514,954,189
Inmate payments	-	3,335,469
Other	-	1,498,198
Total deductions	5,908,146	4,340,593,550
Change in net position	16,432,907	10,852
Net position, beginning of year	85,681,941	190,779
Net position, end of year	$ 102,114,848	$ 201,631

The notes to the financial statements are an integral part of this statement

SEDGWICK COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2025

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I. Summary of Significant Accounting Policies

A. Reporting Entity

Sedgwick County (County) is organized under the laws of the State of Kansas (Kansas or State) and is governed by an elected five-member board. As required by generally accepted accounting principles (GAAP), these financial statements present the primary government and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations.

<u>Blended Component Units</u>

Sedgwick County Fire District 1 (Fire District) is governed by the Sedgwick County Board of County Commissioners (BOCC), acting as a separate governing body. The Fire District is a separate taxing entity by applicable Kansas statutes, providing fire protection services to certain areas of the County. The costs of providing such service, including retirement of long-term debt, are provided from property taxes assessed to property owners in the benefit district. The Fire District's general obligation bonds payable are general obligation debt of the Fire District and are secured by the full faith and credit of the Fire District. For financial reporting, the financial activities of the Fire District are accounted for within the special revenue funds, debt service funds, and capital projects funds within the County's financial statements. The blending method is used because the Fire District's governing body is identical to the County's governing board and because the County's Finance staff and resources will be used to create and oversee the Fire District's lease purchase agreements.

The Sedgwick County Public Building Commission (SCPBC) was established to benefit the County and other governmental entities and is governed by a separate five-member board. The BOCC appoints all five members of the SCPBC Board and is able to impose its will on the SCPBC. The SCPBC has the authority to issue revenue bonds to finance the cost of acquiring and/or constructing land and facilities operated for a public purpose by a governmental entity. The SCPBC finances the debt service of the revenue bonds through payments from the governmental entity that operates the facilities. The operating governmental entity guarantees the payments under the SCPBC agreement. The SCPBC has no power to levy taxes, and revenue bonds issued by the SCPBC are not included in any legal debt limitations of the operating governmental entity. The SCPBC is considered a blended component unit due to a majority of the total debt outstanding for SCPBC being expected to be repaid entirely with the resources of the County. For financial reporting, the financial activities of the SCPBC are accounted for within the special revenue funds within the County's financial statements.

Separate audited financial statements are not prepared for the Fire District or the SCPBC.

<u>Related Organizations</u>

The Sedgwick County Zoological Society, Inc. (Society) and BOCC entered into an agreement on August 18, 1967, which employs the Society as an agent of the County to plan, establish, manage, operate, and develop zoological gardens and exhibits. Sedgwick County provides monies annually for the maintenance and operation of the facility. Such expenditures are financed within the general fund, the capital reserve fund, and the park and recreation fund of Sedgwick County.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report financial information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, interfund services provided and used are not eliminated in the process of consolidation. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

I. Summary of Significant Accounting Policies (continued)

B. Government-Wide and Fund Financial Statements (continued)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include [1] charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and [2] grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are presented for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Fund Financial Statement Presentation

Government-Wide Financial Statements - The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Special assessments are recognized as revenue when levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements - Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues collected within 60 days of the end of the current fiscal period as available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due and pension and OPEB liabilities are only recognized to the extent the liability is normally expected to be liquidated with expendable available resources.

Property taxes are budgeted to finance the subsequent year's operations and, consequently, are not susceptible to accrual. Sales taxes collected and held by merchants and/or the State at year-end on behalf of the County are recognized as revenue. Licenses, fees, fines, forfeitures, charges for services, and other revenues are generally not susceptible to accrual and are recorded when received in cash.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred, and all other grant requirements have been met. Unrestricted aid is reported as revenue in the fiscal year during which the entitlement is received.

The County's fiduciary funds consist of a pension (and other employee benefit) trust fund and two custodial funds.

The County reports the following major governmental funds:

- The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

I. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Fund Financial Statement Presentation (continued)

- The *Federal/State Assistance Fund* is a special revenue fund established to account for revenues and expenditures derived from Federal and State grant sources.
- The *Public Building Commission Fund* is a blended component unit (special revenue fund) established to account for revenues and expenditures derived from loans to other government entities.
- The *Debt Service Fund* accounts for the servicing of general long-term debt, including special assessment debt that is secured by the full faith and credit of the County, not being financed by proprietary funds.
- The *Debt Proceeds Fund* accounts for the receipt of proceeds from general obligation bonds and transfers to capital projects for financing the costs of improvements.

The County reports the following major proprietary funds:

- The *Arena Fund* is a major fund accounting for activities of the County-owned downtown arena.
- The *Code Inspection & Enforcement Fund* is a major fund accounting for the activities of the code inspection and enforcement activities.

Additionally, the County reports the following fund types:

- *Nonmajor special revenue funds* account for the proceeds of specific revenue sources (other than for debt service or capital projects) that are restricted or committed for specified purposes.
- *Nonmajor capital projects funds* account for financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of major capital facilities or improvements (other than those financed by proprietary funds).
- *Internal service funds* account for fleet management, health, dental and life insurance reserves, workers' compensation reserves, and risk management reserves that provide services to other departments on a cost-reimbursement basis.
- *Pension (and other employee benefit) trust fund* is used to account for fiduciary activities of the Sedgwick County, Kansas Section 457(b) Deferred Compensation Plan, which accumulates resources that allows eligible employees to supplement any existing retirement and pension benefits by saving and investing before-tax dollars through a voluntary salary contribution.
- *Custodial funds* are used to report fiduciary activities for tax collections and related distributions to other governments, as well as amounts held for individuals.

Expenditures are grouped by function. The following are descriptions of the County's functions:

- *General government* includes legislative, executive, financial administration, law, personnel administration, elections, facility operations, information technology, and planning & zoning functions.
- *Public safety* includes public safety administration, law enforcement, corrections, protective inspection, fire protection, ambulance services, emergency communications, civil preparedness and judicial functions.

I. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Fund Financial Statement Presentation (continued)

- *Public works* includes road & bridges, storm drainage, waste disposal, weed control, and environmental resources functions.

- *Health and welfare* includes mental health, public health, aging assistance, general assistance, and animal control functions.

- *Cultural and recreation* includes parks, fairs & museums, and zoo functions.

- *Community development* includes education, economic development, and economic opportunity.

In addition to the functional categories listed above, which are reported within the current expenditures character classification, the following expenditures are also classified by character:

- *Capital outlay* includes construction of buildings, roads and major asset purchases.

- *Debt service* includes payment of principal, interest and debt issuance costs.

Amounts reported as *program revenues* include: [1] charges to customers or applicants for goods, services, or privileges provided, [2] operating grants and contributions, and [3] capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation and amortization on capital assets. For internal service funds, operating revenues and expenses relate to goods or services provided to other funds. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources, as they are needed.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

1. Deposits and Investments

The County maintains a cash and investment pool that is available for use by all funds of the primary government. The pool has the general characteristics of demand deposit accounts, in that each fund may deposit additional cash at any time and may withdraw cash at any time without prior notice or penalty. The pooled cash is invested to the extent available in authorized investments. Each fund type's portion of the pool is displayed on the financial statements as "cash, including investments."

For purposes of the statement of cash flows, the County considers investments of the proprietary fund types to be cash equivalents if such investments have original maturities of three months or less.

The County's investment policy and Kansas law (K.S.A. 12-1675 – 12-1677) allow monies not otherwise regulated by statute to be invested in:

I. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (continued)

1. Deposits and Investments (continued)

- Temporary notes of Sedgwick County;
- Savings deposits, demand deposits, time deposits, reciprocal deposits, open accounts, certificates of deposit or time certificates of deposit with maturities of not more than four years;
- Repurchase agreements with commercial banks, or State or federally chartered savings and loan associations that have offices in Sedgwick County;
- United States treasury bills or notes with maturities not exceeding four years;
- U.S. government agency securities with a maturity of not more than four years;
- The municipal investment pool fund operated by the Kansas State Treasurer. This pool is not an SEC registered pool. The Pooled Money Investment Board (PMIB) provides the regulatory oversight for this pool. The fair value of the PMIB investments approximates the value of pool shares; and,
- A municipal investment pool established through the trust department of commercial banks that have offices in Sedgwick County.

In addition to the preceding authorized investments, the County's investment policy and Kansas law (K.S.A. 10-131) allow investment of proceeds of bonds and temporary notes in the following:

- U.S. government and agency obligations;
- Time deposits with banks and trust companies in Sedgwick County;
- FNMA, FHLB, and FHLMC obligations;
- Collateralized repurchase agreements;
- Investment agreements with financial institutions, including broker/dealers whose obligations are rated in one of the three highest rating categories by either Moody's or Standard & Poor's;
- Mutual funds whose portfolio consists entirely of obligations of the U.S. government, U.S. government agencies, FNMA, FHLB, and FHLMC; and
- Certain Kansas municipal bonds.

During 2025, the County invested in certificates of deposit, demand deposits, time deposits, reciprocal deposits, repurchase agreements and U.S. government and agency obligations. The Kansas Municipal Investment Pool was utilized to fund semi-annual debt service payments and mutual fund shares comprised of U.S. government and agency obligations/repurchase agreements which were purchased with proceeds of Series B, 2024 general obligation bonds.

Unless specifically required under applicable Kansas statutes or other restrictions, earnings from investments are allocated based on average available cash balances, and the remaining earnings are allocated to the General Fund. Investments are carried at fair value.

2. Receivables

Interfund receivables- Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

I. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (continued)

2. Receivables (continued)

Property tax receivables – In accordance with Kansas statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied, with the balance to be paid on or before May 10 of the ensuing year. Kansas statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year.

Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property and are recorded as taxes receivable, net of anticipated delinquencies, with a corresponding amount recorded as deferred inflows of resources in both the government-wide and fund financial statements. It is not practicable to apportion delinquent taxes at the end of the year, and further, those amounts are not material in relationship to the basic financial statements.

Special assessments receivable – As required by Kansas statutes, projects financed in part by special assessments are financed through the issuance of general obligation bonds that are secured by the full faith and credit of the County and are retired from the Debt Service Fund. Further, Kansas statutes permit levying additional general ad valorem property taxes in the Debt Service Fund to finance delinquent special assessments receivable. Consequently, special assessments receivable are accounted for within the Debt Service Fund.

Special assessment taxes generally are levied over a 15-year period, and the County may foreclose on liens against property benefited by special assessments when delinquent assessments are two years in arrears. In the fund financial statements, the special assessment taxes levied are a lien on the property and are recorded as special assessments receivable in the Debt Service Fund, with a corresponding amount recorded as deferred inflows of resources in the fund financial statements at December 31.

3. Inventories

Inventories of the governmental funds are valued at cost as determined by the first-in, first-out (FIFO) method. The consumption method is used to account for these inventories. Under the consumption method, inventories purchased are recorded as an asset and expenditure recognition is deferred until the inventories are actually consumed. Reported inventories in governmental funds are equally offset by a nonspendable fund balance, which indicates they are unavailable for appropriation, even though they are a component of reported assets. Inventories of proprietary funds are valued at cost determined on the moving weighted average method.

4. Prepaid Items

Prepaid items represent payments made in advance of the benefiting period and are recognized under the consumption method (recognized proportionally over the periods that service is provided.)

I. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (continued)

5. Capital Assets

Capital assets, including property, plant, equipment, software, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Property, plant, and infrastructure assets with initial individual costs that exceed $50,000 and estimated useful lives extending beyond a single reporting period are recorded as capital assets. Equipment and software is capitalized when the initial cost exceeds $10,000 and its useful life extends beyond a single reporting period.

Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, software, and equipment of the primary government, as well as the component units, is depreciated and amortized using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40-50
Bridges	40
Drainage systems	30
Roads	30
Building improvements	20
Heavy equipment	10
Improvements other than buildings	10
Leasehold improvements	10
Lease Land	4-16
Lease Building	4-6
Office furniture and equipment	5
Operating equipment	3-5
Software	5
Vehicles	3
Lease Equipment	2

6. Compensated Absences

It is the County's policy to permit employees who have 40-hour work weeks to accumulate a maximum of 200 hours of vacation. Upon termination or resignation from service to the County, full-time employees who have worked six months or longer for the County are entitled to payment for all accrued vacation earned prior to termination or resignation.

All employees on permanent status earn sick leave at the rate of one calendar day per month with no maximum accumulation. Upon retirement, any general employee who has accumulated 800 hours of sick leave is entitled to 240 hours of pay at the employee's current rate of salary. No allowance for unused sick leave is paid upon termination or resignation.

Leave that has not been used is recognized as a liability if it (a) is attributable to services already rendered, (b) accumulates, and (c) is more likely than not to be used for time off of otherwise paid in cash or settled through noncash means. Included in the measurement of the compensated absences liability are salary-related payments that are directly and incrementally associated with the leave, except those related to defined benefit pensions or defined benefit OPEB.

I. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (continued)

6. Compensated Absences (continued)

Compensated absences are accrued when incurred in the government-wide statements. Also, a liability is reported when leave is used for time off but has not yet been paid in cash or settled through noncash means.

7. Long-Term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of fund net position. In the government-wide financial statements, bond premiums and discounts are amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

8. Pensions and OPEB

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Kansas Public Employees Retirement System (KPERS) and additions to/deductions from KPERS' fiduciary net position have been determined on the same basis as they are reported by KPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, have been determined on the same basis as they are reported by the OPEB plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

9. Net Position/Fund Balance Classifications

In the government-wide statements, net position is classified into three components:

- Net investment in capital assets – consisting of capital assets including restricted capital assets, including lease assets and Subscription-Based Information Technology Arrangement (SBITA) assets, net of accumulated depreciation and amortization, and reduced by the outstanding balances of any bonds, leases, or other borrowings that are attributable to the acquisitions, construction, or improvements of those assets. If no debt is attributable to the capital assets, net position is reported as "invested in capital assets."
- Restricted net position – consisting of net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The County first utilizes restricted resources to finance qualifying activities.
- Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

I. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (continued)

9. Net Position/Fund Balance Classifications (continued)

As prescribed by GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, governmental fund balance classifications are based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

In the fund financial statements, governmental funds report fund balance in five different classifications:

- Nonspendable - Amounts legally or contractually required to be maintained or are not in spendable form. Such constraint is binding until the legal requirement is repealed or the amounts become spendable.

- Restricted - Amounts with externally imposed constraints, such as those mandated by creditors, grantors, and contributors, or laws and regulations. Such constraint is binding unless modified or rescinded by the applicable external body, laws, or regulations.

- Committed - Amounts with a purpose formally imposed by resolution by the BOCC, binding unless modified or rescinded by the BOCC.

- Assigned - Comprises of amounts intended to be used by the County for specific purposes that are neither restricted nor committed. Intent is expressed by (1) the BOCC or (2) a body or official to whom the BOCC has delegated the authority to. The BOCC has delegated authority to the County Manager or Department Heads to assign amounts to be used for specific purposes as prescribed by the County's Fund Balance and Cash policy.

- Unassigned - All amounts not included in the other fund balance classifications. The general fund shall be the only fund to report positive unassigned fund balance. All governmental funds may report negative unassigned fund balance.

In circumstances when expenditure is made for a purpose which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

The County's fund balance policy states that the General Fund will be managed in such a way as to maintain a minimum unrestricted fund balance on the last calendar quarter equal to 20% of budgeted annual expenditures and transfers out.

10. Deferred Inflows of Resources/Deferred Outflows of Resources

In addition to assets, the government-wide statement of net position and proprietary funds statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future reporting period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure/reduction of liability) until then. The County has two items that qualify for reporting in this category in the government-wide statement of net position: deferred outflows for pensions, and deferred outflows for other postemployment benefits. See Note IV. F and Note IV. G for more information on these deferred outflows.

I. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (continued)

10. Deferred Inflows of Resources/Deferred Outflows of Resources (continued)

In addition to liabilities, the government-wide statement of net position, balance sheet - governmental funds and the proprietary funds statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future reporting period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has four types of items that qualify for reporting in this category: unavailable revenue, deferred revenue, deferred inflows for pensions, and deferred inflows for other postemployment benefits, that qualify for reporting in this category. Unavailable revenue, which arises only under a modified accrual basis of accounting, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows are reported in both the government-wide statement of net position and the governmental funds balance sheet for property tax receivable and for initial recording of leases receivable, if applicable, under *GASB 87, Leases.* Property taxes are not recognized as revenue until the period for which they are levied. Deferred inflows for pensions and deferred inflows for other postemployment benefits, are reported on the government-wide statement of net position. See Note IV. F. and Note IV. G. for more information on these deferred inflows.

11. Estimates

Preparation of financial statements in conformity with GAAP requires making estimates and assumptions that affect [1] the reported amounts of assets and liabilities, deferred outflows and deferred inflows of resources, [2] disclosures, such as contingencies, and [3] the reported amounts of revenues and expenditures or expenses included in the financial statements. Actual results could differ from those estimates.

12. Leases

Leases having a greater than twelve-month lease term are analyzed to determine if the arrangement is subject to GASB 87. If the County is found to be either the lessee or the lessor in the agreement, GASB 87 accounting principles are applied, as applicable.

County as Lessee

The County as a lessee recognizes a lease liability and a right-to-use asset at the commencement of a lease, unless the lease is considered short-term or transfers ownership of the underlying assets. The County recognizes short-term lease payments as outflows of resources (expense) based on the lease agreement's payment provisions. The lease liability and right-to-use asset are measured based on the net present value of the remaining lease payments on the lease commencement date, discounted using the County's incremental borrowing rate. Remeasurement of the lease liability occurs when there is a change in the lease term and/or there are other changes that are likely to have a significant impact on the lease liability. When a lease is either partially or fully terminated, the County will reduce the carrying value of the lease payable and the right-to-use asset and record a gain or loss for the difference.

The County applies lease payments first to any accrued interest liability, then to the lease principal due for that period. Right-to-use assets are amortized over the shorter of the lease term or useful life of the underlying asset. Variable lease payments based on usage or performance of the underlying assets are not included in the lease liability calculations and are recognized as outflows of resources in the periods in which the obligation for the payments is incurred.

I. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (continued)

12. Leases (continued)

County as Lessor

The County has one lease agreement in which it is the lessor. On June 30, 2025 the County entered into a 36-month lease for the use of an advertising sign. The lease had an original value of $31,705 and a receivable balance at December 31, 2025, of $25,814. The lease has an interest rate of 2.851%. The County recognized $6,165 of lease revenue for the year ended December 31, 2025.

13. Subscription Based Information Technology Arrangements (SBITAs)

The County has several SBITAs which are defined as contracts that convey control of the right to use another party's (a SBITA vendor's) information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction.

The County recognizes a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability. The County recognizes the subscription liability at the commencement of the subscription term, which is when the subscription asset is placed into service. The subscription liability is initially measured at the present value of subscription payments expected to be made during the subscription term.

The subscription asset is initially measured as the sum of (1) the initial subscription liability amount, (2) payments made to the SBIT A vendor before commencement of the subscription term, and (3) capitalizable implementation costs, less any incentives received from the SBITA vendor at or before the commencement of the subscription term.

II. Stewardship, Compliance, and Accountability

A. Budgetary Information

Kansas statutes and funds for which a property tax levy is used to support activity require an annual operating budget be legally adopted for the general fund debt service funds. Legally adopted budgets are also required for special revenue funds, internal service funds and enterprise funds, unless specifically exempted by statute. The statutes provide for the following sequence and timetable of the legal annual operating budget:

- Last day to notify county clerk of intent to levy above the Revenue Neutral Rate is July 20th
- Revenue Neutral Rate hearing must be held between August 20th and September 20th , each hearing must be published at least 10 days prior to the hearing date
- If not intending to exceed the Revenue Neutral Rate, the budget must be submitted to the county clerk by August 25$^{th.}$ If intending to exceed the Revenue Neutral Rate, the budget must be adopted between August 20th and October 1st
- Certified budgets must be turned in to the county clerk between August 30th and October 1st

II. Stewardship, Compliance, and Accountability (continued)

The County has the following levels of budget control:

- The legal level of control is established at the fund level by Kansas statutes
- County resolution places level of control at the object class (i.e., personnel services, contractual, commodities, etc.). This allows management to transfer amounts between object classes within a fund, subject to County policy.
- As allowed by Kansas statute, the governing body can increase the fund level expenditures by amending the budget. An amendment may only be made for previously unbudgeted increases in revenue other than ad valorem taxes. A notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after the publication, the hearing may be held, and the governing body may amend the budget at that time.

There were no budget amendments in 2025.

All unencumbered appropriations (legal budget expenditure authority) lapse at year-end, except for capital projects fund appropriations, which are carried forward until such time as the project is completed or terminated. Encumbered appropriations are not appropriated in the ensuing year's budget but are carried forward until liquidated or cancelled.

A legal operating budget is not required for capital projects funds, the debt proceeds fund, the County's enterprise funds, or the following special revenue funds and internal service funds:

Non-Budgeted Special Revenue Funds	Non-Budgeted Internal Service Funds
Federal/State Assistance Fund	Health/Dental/Life Insurance Reserve
Public Building Commission Fund	Workers' Compensation Reserve
Fire District Research and Development	Risk Management Reserve
Auto License	
Prosecuting Attorney Training	
Elected Official Land Technology Fund	
Court Alcohol/Drug Safety Action Program	
Court Trustee Operations	

B. Deficit Fund Balance

The Building and Equipment Fund, a nonmajor capital projects fund, had a fund balance deficit of $779,470, as of December 31, 2025. This deficit will be recovered through transfers from the Debt Proceeds Fund.

III. Detailed Notes on All Funds

A. Deposits and Investments

Sedgwick County has adopted a formal investment policy. Primary objectives of investment activities are, in order of priority: safety, liquidity, and yield. The standard of care to be used by investment officials is the "prudent person" investment rule and is applied to management of the entire portfolio. This rule states "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well the probable income to be derived."

At December 31, 2025, the County had the following investments:

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

Investment Type	Fair Value	Modified Duration (in years)	Percent of Total Pooled Funds
U.S. Agency Coupon Securities	$ 121,794,282	1.820	14.99%
U.S. Agency Discount Securities	179,571,858	0.041	22.10%
U.S. Treasury Notes	70,550,626	2.544	8.68%
U.S. Treasury Bills	29,941,917	0.052	3.68%
Reciprocal Time Deposits	8,214,137	1.178	1.01%
Reciprocal Deposits	284,794,680	-	35.05%
Demand Deposits	94,075,479	-	11.58%
Repurchase Agreements	19,620,000	-	2.41%
Money Market Funds	2,265,211	-	0.28%
Subtotal Cash and Investment Pool	810,828,190		99.78%
Assets held by trustee:			
Money Market Funds	1,632,939		0.20%
Escrow Trust Account	180,680		0.02%
Subtotal assets held by trustee	1,813,619		0.22%
Total Investments	$ 812,641,809		100.00%
Portfolio modified duration		0.517	

Custodial credit risk

Custodial credit risk is the risk that in the event of a bank failure or failure of the investment counterparty, the County's deposits may not be returned to the County, or the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have any treasury or agency coupon securities that are held by the investment counterparty.

The County requires that all investment transactions be settled delivery versus payment with an independent third-party safekeeping agent under contract with the County. The County's investment policy requires compliance within the provisions of state law for the collateralization of all deposits and allowable securities are further limited to:

- Direct obligations of, or obligations insured by, the U.S. government or any agency thereof.
- Obligations and securities of U.S. government-sponsored corporations that, under federal law, may be accepted as security for public funds.
- Bonds of any Kansas municipality that have been refunded and are secured by U.S. obligations.
- Bonds of the State of Kansas.
- General obligation bonds of any Kansas municipality.
- Temporary notes of Sedgwick County, Kansas.
- Surety bond of a surety corporation authorized to do business in Kansas in an amount equal to the amount on deposit.

The County does not accept peak period collateral agreements. Kansas law requires the fair value of collateral pledged to be equal to or greater than the entity's deposits. The County's investment policy requires the fair value of collateral to be at least 102% of the total deposits.

Interest rate risk

Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by requiring that maturities be staggered in a way that avoids undue concentration of assets in a specific maturity sector, and that the investment portfolio remain sufficiently liquid to meet all operating requirements which might reasonably be anticipated. Additionally, Kansas law and the investment policy limits investments to a maximum stated maturity of four years.

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

Credit risk

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. Kansas law limits the types of investments that can be made by Sedgwick County. The County's investment policy imposes limitations beyond those of the State of Kansas. In accordance with the County's investment policy, the County minimizes credit risk by pre-qualifying financial institutions, brokers/dealers, intermediaries and advisors, as well as diversifying the portfolio so that potential losses on individual securities will be minimized. On December 31, 2025, the County's securities consisted of obligations insured as to principal and interest by the U.S. government and agencies thereof.

Concentration of credit risk

The County investment policy limits collateralized deposits with a single financial institution to 15%, securities of a single issuer to 60%, except obligations of the U.S. Treasury which are limited to 80%, of the total portfolio. Maximum limits, by instrument, for the County investment portfolio are as follows:

Investment Type	Maximum Percentage Of Portfolio
Repurchase agreements	15
Collateralized time and demand deposits	100
U.S. Treasury notes and bills	80
U.S. government agency obligations	80
Kansas Municipal Investment Pool	25
Bank Trust Department municipal pools	15
Temporary notes	10

In addition, the limit on repurchase agreements and investments with the Kansas Municipal Investment Pool may not exceed 75% of the portfolio for a maximum of 45 days during each of the May and December tax collection seasons. Finally, investments established for bond proceeds are limited by instrument as a percentage of the County's total portfolio value. Invested amounts are not to exceed 20% for mutual funds and 10% for general obligation bonds of Kansas municipalities.

At December 31, 2025 the County held $160.8 million, or 19.83%, of its portfolio in securities issues of the Federal Home Loan Bank, $60.8 million, or 7.49%, in securities issues of the Federal Farm Credit Bank, and $79.8 million, or 9.84%, in securities issues of Federal National Mortgage Association.

A reconciliation of cash and investments as shown on the basic financial statements follows:

Cash, including investments, Statement of Net Position	$	328,010,588
Restricted cash, including investments, Statement of Net Position		14,630,886
Cash, including investments, custodial funds		523,801,958
Total Cash, including investments	$	866,443,432

The above total is comprised of:

Cash on deposit	$	53,801,623
Total investments		812,641,809
Total cash, including investments	$	866,443,432

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

Fair Value Investments
GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1 Quoted prices (unadjusted) in active markets for an identical asset or liability that a government can access at the measurement date

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The following table presents the fair value measurements of assets and liabilities recognized in the accompanying statement of net position/balance sheets measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2025:

	Fair Value Measurements				
	12/31/2025	Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Collateralized and FDIC insured deposits
Investments					
U.S. Agency Coupon Securities	$ 121,794,282	-	121,794,282	-	-
U.S. Agency Discount Securities	179,571,858	-	179,571,858	-	-
U.S. Treasury Notes	70,550,626	70,550,626	-	-	-
U.S. Treasury Bills	29,941,917	29,941,917	-	-	-
Reciprocal Time Deposits	8,214,137	-	-	-	8,214,137
Reciprocal Deposits	284,794,680	-	-	-	284,794,680
Demand Deposits	94,075,479	-	-	-	94,075,479
Repurchase Agreements	19,620,000	19,620,000	-	-	-
Money Market Funds	2,265,211	2,265,211	-		-
Subtotal Cash and Investment Pool	810,828,190	122,377,754	301,366,140	-	387,084,296
Assets held by trustee:					
State & Local Govt. Securities	1,632,939	1,632,939	-	-	-
Escrow for Special Assessments	180,680	-	180,680	-	-
Subtotal assets held by trustee	1,813,619	1,632,939	180,680	-	-
Total Investments at Fair Value	$ 812,641,809	124,010,693	301,546,820	-	387,084,296

III. Detailed Notes on All Funds (continued)

B. Receivables

Amounts are aggregated into a single accounts receivable line for certain funds and aggregated columns. Below are the details of receivables for the general, fed/state assistance, SCPBC, debt service, nonmajor governmental, internal service and Arena funds in the aggregate as of December 31, 2025:

Receivables	Accounts Receivable	Property Taxes Receivable[1]	Sales Taxes Receivable	Interest Receivable	Notes Receivable	Special Assessment Receivable	Total
General Fund	$ 5,181,667	$170,144,122	$ 3,943,551	$ 771,270	$ -	$ -	$180,040,610
Fed/State Assistance Fund	26,081,312	-	-	-	-	-	26,081,312
Public Building Commission	-	-	-	-	39,373,750	-	39,373,750
Debt Service Fund	-	12,117,969	-	-	-	6,564,094	18,682,063
Debt Proceeds Fund	-	-	-	7,261	-	-	7,261
Nonmajor Governmental Funds	4,006	42,252,092	3,943,551	-	-	-	46,199,649
Internal Service Fund	3,014	-	-	-	-	-	3,014
Total Governmental Activities	31,269,999	224,514,183	7,887,102	778,531	39,373,750	6,564,094	310,387,659
Arena Fund	861,407	-	-	-	-	-	861,407
Code Inspection & Enforcement Fund	57	-	-	-	-	-	57
Total Business-Type Activities	861,464	-	-	-	-	-	861,464
Total Net Receivables	$ 32,131,463	$224,514,183	$ 7,887,102	$ 778,531	$39,373,750	$6,564,094	$311,249,123

1. Property Taxes Receivable are reported net of valuation allowance for delinquency computations of 5-percent of Ad Valorem Tax for Sedgwick County Fire District No. 1 and 3-percent of Ad Valorem Tax for the primary government. At December 31, 2025 those amounts are $1,126,233 and $6,059,685, respectively.

C. Capital Assets

Capital assets activity of the primary government, which includes the internal service funds, for the year ended December 31, 2025, was as follows:

III. Detailed Notes on All Funds (continued)

C. Capital Assets (continued)

	January 1, 2025	Increases	Decreases	December 31, 2025
Governmental Activities:				
Capital assets, not being depreciated/amortized				
Land	$ 34,026,086	$ 759,299	$ -	$ 34,785,385
Construction in progress	17,265,858	19,063,970	(2,410,819)	33,919,009
Total capital assets, not being depreciated/amortized	51,291,944	19,823,269.0	(2,410,819.0)	68,704,394
Capital assets, being depreciated/amortized				
Buildings and improvements	387,199,369	17,187,617	(382,893)	404,004,093
Leasehold improvements	2,234,871			2,234,871
Improvements other than buildings	48,607,416	298,082	(320,200)	48,585,298
Machinery and equipment	104,627,133	13,035,935	(3,091,184)	114,571,884
Infrastructure	339,987,402	3,199,645		343,187,047
Lease Land	2,267,213		(194,022)	2,073,191
Lease Building	8,708,798	637,617		9,346,415
SBITA Software	7,133,762	9,869,994	(438,224)	16,565,532
Total capital assets being depreciated/amortized	900,765,964	44,228,890	(4,426,523)	940,568,331
Less accumulated depreciation/amortization for:				
Buildings and improvements	(201,873,148)	(9,468,280)	382,893	(210,958,535)
Leasehold improvements	(2,234,871)			(2,234,871)
Improvements other than buildings	(38,736,326)	(1,774,065)	235,696	(40,274,695)
Machinery and equipment	(82,113,195)	(9,240,856)	3,056,986	(88,297,065)
Infrastructure	(191,738,689)	(8,523,986)		(200,262,675)
Lease Land	(819,860)	(250,726)	194,022	(876,564)
Lease Building	(2,770,709)	(1,678,995)	-	(4,449,704)
SBITA Software	(1,837,052)	(3,791,199)	438,225	(5,190,026)
Total accumulated depreciation/amortized	(522,123,850)	(34,728,107)	4,307,822	(552,544,135)
Total capital assets being depreciated/amortized, net	378,642,114	9,500,783	(118,701)	388,024,196
Governmental activities capital assets, net	$ 429,934,058	$ 29,324,052	$ (2,529,520)	$ 456,728,590

	January 1, 2025	Increases	Decreases	December 31, 2025
Business-Type Activities:				
Capital assets, not being depreciated				
Land	$ 13,038,358	$ -	$ -	$ 13,038,358
Construction in progress	-	273,308		273,308
Total capital assets, not being depreciated	13,038,358	273,308	-	13,311,666
Capital assets, being depreciated				
Buildings and improvements	173,912,344	288,397	-	174,200,741
Machinery and equipment	14,018,771	216,552	(25,008)	14,210,315
SBITA Software	-	282,615		282,615
Total capital assets being depreciated	187,931,115	787,564	(25,008)	188,693,671
Less accumulated depreciation for:				
Buildings and improvements	(66,113,641)	(4,987,744)		(71,101,385)
Machinery and equipment	(9,415,394)	(1,178,437)	25,008	(10,568,823)
SBITA Software	-	(95,263)		(95,263)
Total accumulated depreciation	(75,529,035)	(6,261,444)	25,008	(81,765,471)
Total capital assets being depreciated, net	112,402,080	(5,473,880)	-	106,928,200
Business-type activities capital assets, net	$ 125,440,438	$ (5,200,572)	$ -	$ 120,239,866

III. Detailed Notes on All Funds (continued)

C. Capital Assets (continued)

Depreciation/amortization expense was charged to functions of the primary government, as follows:

Governmental activities:	
General government	$ 7,525,964
Public safety	7,337,180
Public works, including depreciation of general infrastructure assets	8,890,568
Health and welfare	1,571,120
Cultural and recreation	3,140,711
Community development, conserve/natural resources	1,099,772
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	5,162,792
Total depreciation/amortization expense – governmental activities	$ 34,728,107

Business-type activities:	
Coliseum/Arena fund	$ 6,150,305
Code Inspection & Enforcement	111,139
Total depreciation/amortization expense – business-type activities	$ 6,261,444

Construction Commitments

The County had outstanding construction commitments for various capital projects and improvements totaling $72,284,853 at December 31, 2025. Notably, the Federal/State Assistance Fund has construction commitments of $47,943,399 for the State of Kansas Mental Health Hospital capital project administered by the County. Construction commitments are reflected as an encumbrance, which is a part of the fund balance in the Capital Projects Funds, including the Building and Equipment Fund, Street, Bridge and Other Fund, Sales Tax Road and Bridge Fund, Road and Bridge Equipment Fund, and the Capital Improvement Fund, as well as the Federal/State Assistance Fund. These commitments will be funded through special assessments, general obligation bonds, local sales tax, intergovernmental revenue and existing local resources.

D. Sedgwick County Public Building Commission (SCPBC) Funding

For 2025 the Debt Service Fund levied 1.654 mills, an increase of 0.288 mills from the 2024 budget. The Debt Service Fund is budgeted to maintain a specific level of fund balance on a budgetary basis.

E. Long-Term Obligations

General Obligation Bonds

Sedgwick County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities, roads, bridges, storm water drainage systems, and to refund past debt issuances. All general obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of Sedgwick County. These bonds generally are

III. Detailed Notes on All Funds (continued)

E. Long-Term Obligations (continued)

issued as 20-year serial bonds amortized at 30% principal repayment within five years and 60% repayment within ten years.

General obligation bonds outstanding at December 31, 2025 are as follows:

Purpose	Interest Rate	Amount
Governmental Activities – Road and Bridge	2.00 – 5.00%	$ 17,351,299
Governmental Activities – Facilities	2.00 – 5.00%	25,061,701
Governmental Activities – Refunding	2.00 – 5.00%	2,795,000
Governmental Activities – Comm. Development	4.00 – 5.00%	2,220,000
Total general obligation bonds outstanding		$ 47,428,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

	Governmental Activities		
Year ending December 31	Principal	Interest	Totals
2026	$ 4,641,000	$ 1,928,431	$ 6,569,431
2027	4,596,000	1,729,879	6,325,879
2028	4,726,000	1,530,379	6,256,379
2029	3,920,000	1,334,259	5,254,259
2030	3,460,000	1,170,021	4,630,021
2031-2035	13,880,000	3,937,813	17,817,813
2036-2040	7,755,000	1,722,584	9,477,584
2041-2045	4,450,000	470,444	4,920,444
Total	$ 47,428,000	$ 13,823,810	$ 61,251,810

During 2025, Sedgwick County issued general obligation debt for road and bridge projects totaling $4,555,000 and facilities projects totaling $2,200,000.

Sedgwick County also issues special assessment debt with government commitment. Prior to 2002, the County issued special assessment debt to provide funds for the construction of sewer systems and streets for residential and commercial development. The County sold the sewer system to the City of Wichita on April 1, 2001 and now only issues special assessment debt with government commitment to provide funds for the construction of streets. Special assessment with government commitment will be repaid from amounts levied against the property owners benefited by the construction. In the event that a deficiency exists because of unpaid or delinquent special assessments at the time a debt service payment is due, the County will provide resources to cover the deficiency until other resources, for example, foreclosure proceeds, are received.

During 2025, Sedgwick County issued $3,560,000 in special assessment debt with government commitment. Special assessment debt with government commitment, currently outstanding, is as follows:

Purpose	Interest Rate	Amount
Governmental activities – Street and Sewer	2.75 – 5.00%	$ 4,967,000

III. Detailed Notes on All Funds (continued)

E. Long-Term Obligations (continued)

Annual debt service requirements to maturity for special assessment debt with government commitment are as follows:

	Governmental Activities		
Year ending December 31	Principal	Interest	Totals
2026	$ 334,000	$ 214,921	$ 548,921
2027	329,000	199,011	528,011
2028	334,000	183,051	517,051
2029	335,000	167,041	502,041
2030	350,000	151,141	501,141
2031-2035	1,660,000	530,260	2,190,260
2036-2040	1,575,000	200,300	1,775,300
2041-2045	50,000	3,000	53,000
	$ 4,967,000	$ 1,648,725	$ 6,615,725

Sedgwick County Public Building Commission Revenue Bonds

The SCPBC is a blended component unit of Sedgwick County. The SCPBC has the authority to issue revenue bonds to finance the cost of acquiring and/or constructing land and facilities operated for a public purpose by a governmental entity. The SCPBC finances the debt service of the revenue bonds through payments from the governmental entity which operates the facilities. The operating governmental entity guarantees the payments under the SCPBC agreement. The SCPBC has no power to levy taxes and revenue bonds issued by the SCPBC are not included in any legal debt limitations of Sedgwick County. SCPBC bonds do not constitute a debt or pledge the full faith and credit of Sedgwick County, except to the extent the agreement constitutes an unconditional obligation of the County. The County is the operating governmental entity on three of the five issues outstanding with repayment schedules ranging from 10 to 20 years with one exception. The WSU Experiential Engineering 2014-3 is paid over 40 years to keep annual debt service under $2,500,000. The current bonds outstanding are as follows:

Purpose	Int rate	Amount
Public Safety Facilities & Equipment 2011-1	2.00 - 4.00%	$ 4,555,000
Juvenile Justice Complex 2014-1 Refunding	1.75 - 5.00%	700,000
Technical Education Complex 2014-2 Refunding	1.50 - 5.00%	8,795,000
^*WSU Experiential Engineering 2014-3	1.50 - 5.00%	38,895,000
^*WSU Experiential Engineering (Taxable) 2014-4	1.95 - 3.90%	1,125,000
Total		$ 54,070,000

^*: These bond issues do not constitute an unconditional obligation of the County and are direct borrowings.

Annual debt service requirements to maturity for revenue bonds are as follows:

	Component Unit - SCPBC		
Year ending December 31	Principal	Interest	Total
2026	$ 4,960,000	$ 2,197,433	$ 7,157,433
2027	4,385,000	2,060,699	6,445,699
2028	4,505,000	1,932,289	6,437,289
2029	1,565,000	1,784,744	3,349,744
2030	1,625,000	1,721,209	3,346,209
2031-2035	5,485,000	7,769,689	13,254,689
2036-2040	5,825,000	6,516,769	12,341,769
2041-2045	7,425,000	4,878,275	12,303,275
2046-2050	9,295,000	2,983,575	12,278,575
2051-2055	9,000,000	797,125	9,797,125
	$ 54,070,000	$ 32,641,807	$ 86,711,807

III. Detailed Notes on All Funds (continued)

E. Long-Term Obligations (continued)

SCPBC Revenue Bonds – WSU Experiential Engineering 2014-3 & 2014-4

On December 30, 2014, the SCPBC issued revenue bonds for Wichita State University (WSU) to finance the cost of constructing, furnishing, and equipping the first project part of the University's Innovation Campus. The proceeds of the bonds were deposited into an escrow trust account.

Annual debt service requirements to maturity for these revenue bonds are as follows:

Year ending December 31	Principal	Interest	Total
2026	$ 705,000	$ 1,777,958	$ 2,482,958
2027	735,000	1,750,199	2,485,199
2028	760,000	1,720,239	2,480,239
2029	795,000	1,688,744	2,483,744
2030	825,000	1,656,009	2,481,009
2031-2035	4,655,000	7,736,489	12,391,489
2036-2040	5,825,000	6,516,769	12,341,769
2041-2045	7,425,000	4,878,275	12,303,275
2046-2050	9,295,000	2,983,575	12,278,575
2051-2055	9,000,000	797,125	9,797,125
	$ 40,020,000	$ 31,505,382	$ 71,525,382

The direct borrowings are non-capital related debt. This debt also has unamortized premiums outstanding of $1,699,363 for a total non-capital debt of $41,719,363.

Direct Borrowings & Direct Placements

In accordance with GASB 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, the County is required to disclose information about direct borrowings and direct placements of debt separately from other debt. The County's outstanding notes from direct borrowings and direct placements related to governmental activities total $40,020,000. There are no unused lines of credit or assets pledged as collateral for debt at December 31, 2025.

Fire District Finance Purchase Agreements

Since 2016, the County has entered into ten finance purchase agreements for the acquisition of major equipment for the Fire District. The assets acquired through the agreements are as follows:

	Governmental Activities
Asset:	
Machinery and equipment	$ 11,447,212
Less: accumulated depreciation	(2,803,753)
Total	$ 8,643,459

III. Detailed Notes on All Funds (continued)

E. Long-Term Obligations (continued)

The future minimum finance purchase obligations and the net present value of the minimum finance purchase payments of the eight outstanding agreements, as of December 31, 2025, were as follows:

Year ending December 31	Governmental Activities
2026	$ 1,264,365
2027	1,404,665
2028	1,404,665
2029	1,028,233
2030	1,028,233
2031	941,530
2032	363,100
Total minimum payments	7,434,791
Less: amount representing interest	718,629
Total	$ 6,716,162

Lease Liabilities

At December 31, 2025, the governmental activities outstanding lease liability consisted of the following:

Description and purpose	Date of lease agreement	Amount of original agreement	Lease term	Interest rate*	Balance as of 12/31/2025
Administrative building lease	6/1/2022	$ 4,572,614	73 months	1.868%	$ 2,124,480
COMCARE building lease	1/1/2022	1,413,233	69 months	0.769%	436,597
COMCARE Children's Services building lease	8/1/2024	2,390,682	60 months	2.999%	1,754,567
Health Dept. WIC building lease	6/15/2024	337,994	60 months	2.616%	222,896
151st street tower infrastructure lease	1/1/2022	825,000	80 months	0.900%	342,121
Cheney tower infrastructure lease	1/1/2022	979,301	188 months	1.240%	791,159
127th street tower land lease	1/1/2022	268,390	96 months	0.310%	137,905
Quadient – mail connector	3/12/2025	7,246	40 months	2.885%	5.837
Parking Lease – Lot 1	12/1/2025	34,161	24 months	2.306%	32,706
Marian Point II	7/1/2025	590,485	42 months	2.634%	508,307
		$ 11,419,106			$ 6,356,575

* Interest rate is the incremental borrowing rate

The principal and interest requirements to maturity as of December 31, 2025, are as follows:

Years Ending December 31	Principal	Interest	Totals
2026	$ 2,006,799	$ 110,964	$ 2,117,763
2027	1,992,562	70,758	2,063,320
2028	1,372,183	32,435	1,404,618
2029	417,385	10,624	428,009
2030	66,237	6,648	72,885
2031 – 2035	362,475	20,450	382,925
2036 – 2040	138,934	1,522	140,456
	$ 6,356,575	$ 253,401	$ 6,609,976

III. Detailed Notes on All Funds (continued)

E. Long-Term Obligations (continued)

Subscription-Based Information Technology Arrangements (SBITA) Liabilities

At December 31, 2025, the governmental activities outstanding SBITA liability consisted of the following:

Description and purpose	Date of SBITA agreement	Amount of original agreement	SBITA term	Interest rate*	Balance as of 12/31/2025
COMCARE Appointment Reminder	3/29/2024	$ 50,176	60 months	2.282%	$ 33,799
Aumentum Platform	6/1/2025	2,087,646	36 months	2.723%	1,279,392
Axon Evidence Storage	4/15/2025	1,292,146	60 months	2.885%	1,018,810
Body Worn Camera TAP Bundle	11/15/2023	279,716	60 months	3.451%	131,139
CarePOV	8/29/2024	3,713	36 months	3.067%	1,997
CaseWorthy Software	8/1/2025	315,781	36 months	2.610%	274,544
Cloud Solutions Products and Services	1/1/2023	505,632	46 months	2.589%	128,258
Commvault Cloud Services	7/24/2025	36,018	36 months	2.610%	23,702
Debtbook	7/31/2025	61,361	36 months	2.610%	41,361
Fidlar	5/15/2024	1,334,986	120 months	2.590%	1,093,837
First Basis Cloud Hosting	1/1/2023	139,642	48 months	2.844%	36,326
Grayscale Labs	6/12/2025	114,833	24 months	2.668%	41,883
HealthEMS	7/1/2023	433,728	60 months	2.656%	237,290
Heimdal	3/10/2025	104,463	36 months	2.838%	68,663
HRFP SAP Success Factors Learning LMS	1/1/2023	152,096	50 months	2.589%	38,747
HRFP SAP Success Factors Implementation	1/1/2023	236,842	48 months	2.589%	59,948
Incident Tracker Cloud Solution	12/11/2023	21,530	120 months	3.488%	15,293
Laboratory Information Management System	10/31/2025	245,524	65 months	2.342%	245,524
Lexis AI	7/7/2025	61,707	36 months	2.610%	53,827
Mail Connector	2/28/2025	21,682	60 months	2.885%	17,894
Merkle Science Tracker	1/14/2025	19,971	24 months	2.837%	9,846
Microsoft 365 Saas Protection TBR	12/6/2024	34,751	36 months	2.321%	11,587
Motorola Solutions	1/6/2025	39,269	84 months	2.957%	33,157
Public Works Civil Engineering Design Software	1/1/2023	147,975	50 months	2.647%	41,212
RCM Auto	8/13/2024	43,704	36 months	3.067%	23,506
Salamander Asset Management	6/1/2025	7,493	36 months	2.723%	4,928
SAP S/4 Upgrade ERP	9/30/2024	3,130,144	60 months	2.999%	2,308,844
VMWARE VSPHERE Foundation	4/11/2024	583,771	60 months	2.616%	350,107
Work Management	3/19/2025	61,539	24 months	2.837%	30,339
		$ 11,567,839			$ 7,655,760

* Interest rate is the incremental borrowing rate

The principal and interest requirements of SBITA's for governmental activities to maturity as of December 31, 2025, are as follows:

Years Ending December 31	Principal	Interest	Totals
2026	$ 2,622,144	$ 207,315	$ 2,829,459
2027	2,353,556	137,601	2,491,157
2028	1,520,372	71,670	1,592,042
2029	465,813	30,582	496,395
2030	207,822	17,921	225,743
2031 – 2035	486,053	25,537	511,590
	$ 7,655,760	$ 490,626	$ 8,146,386

III. Detailed Notes on All Funds (continued)

E. Long-Term Obligations (continued)

At December 31, 2025, the business-type activities outstanding SBITA liability consisted of an agreement dated 1/1/2023 for Information Public Sector Suite. The original agreement amount was $249,835 for 24 months with an incremental borrowing rate of 2.582%. The outstanding balance of this subscription at December 31, 2025 was $128,404. This final principal and interest payments are due during fiscal year 2026 for $128,404 and $6,451, respectively.

Changes in Noncurrent Liabilities

Internal Service Funds predominantly serve governmental funds. Accordingly, long-term liabilities of the Internal Service Funds are included as part of the totals for governmental activities. At year-end, claims payable totaling $4,443,000 are included in the amounts below. Claims are generally liquidated by the appropriate Internal Service Fund. The net pension liability will be liquidated primarily through KPERS employer contributions made primarily from the General Fund. Generally, compensated absences and the total other postemployment benefits (OPEB) liability are liquidated by the General Fund. Noncurrent liability activity for the year ended December 31, 2025, is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds	$ 45,669,000	$ 6,755,000	$ 4,996,000	$ 47,428,000	$ 4,641,000
Revenue bonds	58,885,000	-	4,815,000	54,070,000	4,960,000
Special assessment debt with government commitment	1,731,000	3,560,000	324,000	4,967,000	334,000
Total bonds payable	106,285,000	10,315,000	10,135,000	106,465,000	9,935,000
Arbitrage payable	-	188,522	-	188,522	-
Finance purchase payable	2,033,755	5,903,192	1,220,785	6,716,162	1,264,365
Lease liability	7,549,461	631,892	1,824,778	6,356,575	2,006,799
Subscription liability	4,738,940	6,278,212	3,361,392	7,655,760	2,622,144
Claims payable	4,405,700	42,134,880	42,097,580	4,443,000	3,746,700
Compensated absences	10,250,000	10,148,420	10,248,420	10,150,000	9,910,000
Governmental activities	135,262,856	75,600,118	68,887,955	141,975,019	29,485,008
Premium/(Discount)	5,422,183	702,643	864,724	5,260,102	-
Noncurrent liabilities	$ 140,685,039	$ 76,302,761	$ 69,752,679	147,235,121	$ 29,485,008
		Total OPEB liability		21,024,336	
		Net pension liability		207,968,437	
		Total noncurrent liabilities		$ 376,227,894	

III. Detailed Notes on All Funds (continued)

F. Interfund Transfers

A summary of interfund transfers is as follows:

Transfers out:	General Fund	Federal/State Assistance Fund	Debt Proceeds Fund	Nonmajor Governmental Funds	Internal Service Funds	Code Inspection & Enforcement Fund	Total
Transfers In:							
General Fund	$ -	-	-	467.00	-	-	$ 467.00
Federal/State Assistance Fund	922,714.21	147,111.00	-	376,359.00	-	-	1,446,184.21
Debt Service Fund	1,597,566.00	-	-	712,251.00	-	82,919.00	2,392,736.00
Debt Proceeds Fund	-	-	-	-	-	-	-
Nonmajor Governmental Funds	17,680,914.00	-	23,105,661.00	10,670,452.00	1,270,348.00	-	52,727,375.00
Arena Fund	193,886.00	-	-	-	-	-	193,886.00
Code Inspection & Enforcement Fund	-	-	-	-	-	-	-
Internal Service Funds	5,525,011.00	-	-	-	-	-	5,525,011.00
Code Inspection & Enforcement Fund	13,934.11	-	-	-	-	-	13,934.11
Totals	$ 25,934,025.32	147,111.00	23,105,661.00	11,759,529.00	1,270,348.00	82,919.00	$ 62,299,593.32

Transfers are used to [1] move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend, such as 50% of Local Sales Tax revenue transferred monthly from the General Fund to Nonmajor Governmental Funds and Debt Service Fund for transportation infrastructure projects. [2] Move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as payments become due. For example, Nonmajor Governmental Funds transfer to the Debt Service Fund for the Emergency Communications building remodel project and the Code Inspection & Enforcement Fund contribution to acquisition and renovation of the Ronald Reagan Building where the fund's programs are housed. Additionally, the Debt Proceeds Fund allocates to Nonmajor Governmental Funds in accordance with the authorized use of proceeds. [3] Use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, such as transfer to Internal Service Funds - Risk Management Reserve Fund.

G. Interfund Receivables and Payables

Interfund balances result from the time lag between the dates that [1] interfund goods and services are provided or reimbursable expenditures occur, [2] transactions are recorded in the accounting system, and [3] payments between funds are made. Interfund payables at year-end relate to amounts spent in certain capital projects funds that have yet to be repaid from long-term financing from the Debt Proceeds Fund.

III. Detailed Notes on All Funds (continued)

G. Interfund Receivables and Payables (continued)

A summary of interfund receivables and payables at December 31, 2025 is as follows:

	Interfund Receivable	Interfund Payable
Debt Proceeds Fund	$ 779,470	$ -
Nonmajor Capital Projects Funds:		
Building and Equipment Fund	-	779,470
	$ 779,470	$ 779,470

IV. Other

A. Risk Management

The County's property and casualty insurance coverage consists of both a self-insurance program and insurance policies purchased from various insurance carriers. The overall cost of insurance coverage has increased significantly in the past three years. There have not been any settlements in excess of insurance coverage during any of the prior three fiscal years. Exposure to various risks associated with weather related incidents such as wind, hail, and storm damage is covered by a property insurance policy.

Risks associated with the operation of the INTRUST Bank Arena include loss related to theft, damage or destruction of assets, and natural disasters. These risks are covered by commercial insurance. Settlements from these risks have not exceeded insurance coverage for the past three years.

The County has a self-funded insurance fund for health claims. Claims for county employees are administered through a third-party administrator for the County's self-insured plan. Premiums are paid by employer and employee contributions into an internal service fund and are available to pay claims and costs of an administrative service agreement. An excess insurance policy covers individual claims in excess of $500,000. Incurred but not reported claims of $2,775,000 have been accrued as a liability. In 2025, $40,466,880 was paid as claims. The outstanding claims liability is calculated from historical data and future expectations. This includes an estimated liability for known claims as well as an estimated liability for claims incurred but not reported.

The County provides workers' compensation benefits through a self-insured plan that has been approved by the State of Kansas. Workers' compensation claims are administered by Risk Management, with the assistance of a contract attorney. Funding (premiums) for this self-insurance plan is allocated to County departments. Premiums are determined by a formula that uses both paid claims and the actual number of claims. The County does maintain reserves and pays all expenses for this plan from the Workers' Compensation Reserve Fund.

The Risk Management Reserve Fund was established for the purpose of providing a contingency fund to pay self-insured claims, retentions and deductibles, and to provide an additional source of funding for the self-insured law enforcement liability, general liability, and public official's liability. Property insurance is maintained with a commercial carrier. Property claims have a $250,000 deductible per claim. In 2025, $1,235,359 was paid on claims.

IV. Other (continued)

A. Risk Management (continued)

The following is a summary of the changes in the unpaid claims liability:

	Workers' Compensation	Health/Dental Life Insurance
December 31, 2023 liability balances	1,623,100	$ 2,400,000
2024 Claims and changes in estimates	1,204,052	33,654,152
2024 Claim payments	(1,196,452)	(33,279,152)
December 31, 2024 liability balances	$ 1,630,700	$ 2,775,000
2025 Claims and changes in estimates	1,272,659	40,466,880
2025 Claim payments	(1,235,359)	(40,466,880)
December 31, 2025 liability balances	$ 1,668,000	$ 2,775,000

Net position available for self-insurance expenses and future catastrophic losses are as follows:

Health/Dental/Life Insurance Reserve Fund	$ 11,190,030
Workers' Compensation Reserve Fund	7,521,886
Risk Management Reserve Fund	1,042,256

B. Commitments

Encumbrances - The County uses encumbrances to control expenditure commitments for the year and to enhance cash management. Encumbrances represent commitments related to executed contracts not yet performed and purchase orders not yet filled. Commitments for such expenditure of monies are encumbered to reserve a portion of applicable appropriations. Encumbrances still open at year end are not accounted for as expenditures and liabilities but, rather, as restricted, committed, or assigned fund balance.

As of December 31, 2025, the County's governmental funds had a total of $77.5 million in encumbrances, which were reported as following:

	General Fund	Federal/State Assistance Fund	Other Governmental Funds	Total Governmental Funds
Restricted				
General Government	$ 1,991,662	$ 47,943,400	$ 6,852	$ 49,941,914
Public Safety	606,521	675,471	156,521	1,438,513
Public Works	-	-	122,504	122,504
Health & Welfare	54,519	884,879	102,474	1,041,872
Community Development	4,000	588,093	-	592,093
Capital Outlay				
Other Improvements	-	-	612	612
Road Improvements	-	-	3,468,342	3,468,342
Bridge Improvements	-	-	2,333,714	2,333,714
Drainage Improvements	-	-	529,989	529,989
Committed				
Capital Outlay				
Buildings	-	-	947,010	947,010
Building Improvements	-	-	12,440,270	12,440,270
Road Improvements	-	-	1,011,256	1,011,256
Assigned				
Public Safety	-	-	1,500	1,500
Public Works	5,048	-	-	5,048
Culture & Recreation	652	-	-	652
Capital Outlay				
Equipment Upgrades	-	-	3,607,863	3,607,863
Total Reserved for Encumbrances	**$ 2,662,402**	**$ 50,091,843**	**$ 24,728,907**	**$ 77,483,152**

IV. Other (continued)

C. Contingent Liabilities

The County is a defendant in various legal actions pending or in process for tax appeals, property damage, and miscellaneous claims. The ultimate liability that might result from the final resolution of the above matters is not presently determinable. Management and the County's counsel are of the opinion that the final outcome of the cases will not have an adverse material effect on the County's financial statements.

D. Tax Abatements

There are currently two programs being utilized in Sedgwick County that offer tax abatements for economic development purposes. Both operate by granting an exemption on part or all of a property's assessed, or taxable, valuation.

Economic Development Exemptions (EDX)

Article 11, Section 13 of the Kansas Constitution gives counties and cities the authority to exempt from ad valorem taxation all or any portion of the valuation of buildings, land or other improvements used to facilitate business expansion and new employment creation. Such economic development exemptions may be in effect for up to 10 years.

Exempt Industrial Revenue Bonds (IRB)

Kansas Statutes Annotated 79-213 et.seq. establish procedures by which the taxable value of real or personal property being financed by industrial revenue bonds may be wholly or partially exempt. In Sedgwick County, IRB exemptions granted by the County and several of the cities are currently in effect. The table below shows taxes that are foregone by the County government and the Fire District for both EDX & IRB abatements whether issued by the County or by another municipal government that reduce County revenues.

Economic Development Tax Abatements
Abated Taxes

Location of Exempt Property	Sedgwick County	Sedgwick County Fire District	Total
	IRB		
County	$ 668,609	$ 396,027	$ 1,064,636
Cities	$ 4,916,806	$ 1,072,322	$ 5,989,128
Total IRB	$ 5,585,415	$ 1,468,349	$ 7,053,764
	EDX		
County	$ -	$ -	$ -
Cities	$ 118,929	$ 20,507	$ 139,436
Total EDX	$ 118,929	$ 20,507	$ 139,436
Tax Abatements	$ 5,704,344	$ 1,488,856	$ 7,193,200

The abated taxes reflect the amounts that would have been levied on behalf of the County and the Fire District on the 2024 tax roll to fund expenditures during calendar year 2025 were it not for the tax exemption.

IV. Other (continued)

E. Accounting Pronouncements

Statements Adopted in 2025:

GASB Statement No. 102, *Certain Risk Disclosures.* The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The adoption of this Statement did not have an impact on the basic financial statements.

Statements Not Yet Effective to be Adopted in Subsequent Years:

GASB Statement No. 103, *Financial Reporting Model Improvements.* The objective of this statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. Topics addressed include:

- Management's Discussion and Analysis
- Unusual or infrequent items
- Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position
- Major component unit information and,
- Budgetary comparison information

The provisions of this statement are effective for financial statements for the County's fiscal year ending December 31, 2026.

GASB Statement No. 104, *Disclosure of Certain Capital Assets.* The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements,* should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-Based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. The provisions of this statement are effective for financial statements for the County's fiscal year ending December 31, 2026.

GASB Statement No. 105, *Subsequent Events*, defines subsequent events as transactions or other events that occur after the date of the financial statements but before the date the financial statements are available to be issued. The date the financial statements are available to be issued is the date at which (1) the financial statements are complete in a form and format that complies with general accepted accounting principles and (2) approvals necessary for issuance have been obtained. This Statement also requires the date through which subsequent events have been evaluated to be disclosed. This Statement clarifies the subsequent events that constitute recognized and nonrecognized events and establishes specific note disclosure requirements for nonrecognized events. The provisions of this statement are effective for financial statements for the County's fiscal year ending December 31, 2027.

F. Defined Benefit Pension Plans

<u>General Information about the Pension Plans</u>

Plan description. The County participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are part of a cost-sharing

IV. Other Information (continued)

F. Defined Benefit Pension Plans (continued)

multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report, which can be found on the KPERS website at http://www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Benefits provided. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Benefits are established by statute and may only be changed by the Legislature. Members (except Police and Firemen) with ten or more years of credited service, may retire as early as age 55 (Police and Firemen may be age 50 with 20 years of credited service), with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever an employee's combined age and years of credited service equal 85 "points" (Police and Firemen's normal retirement ages are age 60 with 15 years of credited service, age 55 with 20 years, age 50 with 25 years, or any age with 36 years of service).

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, members may withdraw their contributions from their individual accounts, including interest. Members who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into, and disbursed from, the membership accumulated reserve fund as established by K.S.A. 74-4922.

Members choose one of seven payment options for their monthly retirement benefits. At retirement, a member may receive a lump sum payment of up to 50% of the actuarial present value of the members lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting new hires, current member employees and employers. A new KPERS 3 cash balance retirement plan for new hires, starting January 1, 2015, was created. Normal retirement age for KPERS 3 is 65 with five years of service or 60 years of age with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contributions rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 through December 31, 2014, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. K.S.A. 74-4975 establishes the KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

IV. Other Information (continued)

F. Defined Benefit Pension Plans (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3, and KP&F be determined based on the results of each annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 9.71% for KPERS and 24.67% for KP&F for the fiscal year ended December 31, 2025. Contributions to the pension plan from the County were $14,249,603 for KPERS and $11,040,462 for KP&F for the year ended December 31, 2025.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Although KPERS administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each group of the plan. The County participates in the local KPERS group and the KP&F group.

At December 31, 2025, the County reported a liability of $117,606,305 for KPERS and $90,362,132 for KP&F for its proportionate share of the KPERS' collective net pension liability. The collective net pension liability was measured by KPERS as of June 30, 2025, and the total pension liability used to calculate the collective net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to the measurement date of June 30, 2025. The County's proportion of the collective net pension liability was based on the ratio of the County's actual contributions to KPERS and KP&F, relative to the total employer and nonemployer contributions of the KPERS and KP&F for the fiscal year ended June 30, 2025. The contributions used exclude contributions made for prior service, excess benefits and irregular payments. At June 30, 2025, the County's proportion and change from its proportion measured as of June 30, 2025 were as follows:

	Net pension liability as of December 31, 2025	Proportion as of June 30, 2025	Increase(decrease) in proportion from June 30, 2024
KPERS (local)	$ 117,606,305	5.868%	0.113%
KP&F	90,362,132	5.573%	0.062%
	$ 207,968,437		

For the year ended December 31, 2025, the County recognized pension expense of $17,665,794 for KPERS and $12,807,930 for KP&F. At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

KPERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 15,154,696	$ -
Net difference between projected and actual earnings on pension plan investments	-	(4,038,980)
Changes in proportionate share	6,855,393	(2,277,420)
Changes in assumptions	2,907,168	-
County contributions subsequent to measurement date	7,134,077	-
Total	$ 32,051,334	$ (6,316,400)

KP&F	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 10,630,222	$ -
Net difference between projected and actual earnings on pension plan investments	-	(2,347,424)
Changes in proportionate share	1,707,954	(4,322,282)
Changes in assumptions	2,210,829	-
County contributions subsequent to measurement date	5,581,115	-
Total	$ 20,130,120	$ (6,669,706)

IV. Other Information (continued)

F. Defined Benefit Pension Plans (continued)

The $12,715,192 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as increases (decreases) to pension expense as follows:

KPERS

Year ended December 31:	Deferred Outflows (Inflows) of Resources
2026	$ 14,302,279
2027	3,063,395
2028	1,631,799
2029	(396,616)
	$ 18,600,857

KP&F

Year ended December 31:	Deferred Outflows (Inflows) of Resources
2026	$ 6,727,738
2027	322,977
2028	384,950
2029	443,634
	$ 7,879,299

Actuarial assumptions. The total pension liability for KPERS in December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Price inflation	2.75% (no change from prior year)
Salary increases	3.50% to 15.50%, including inflation (no change from prior year)
Investment rate of return	7.00%, compounded annually, net of investment expense and including price inflation (no change from prior year)

Mortality rates were based on the PUB 2010 Mortality Tables, with age setbacks and age set forwards based on different membership groups. Future mortality improvements are anticipated using Scale MP-2021.

The actuarial assumptions used in the December 31, 2024 valuation was based on the results of an actuarial experience study dated January 29, 2024.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. Best estimates of arithmetic real rates of return for each major asset class as of the most recent experience study, dated January 29, 2024, as provided by KPERS' investment consultant, are summarized in the following table:

IV. Other Information (continued)

F. Defined Benefit Pension Plans (continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	43.00%	8.20%
Core Fixed Income	13.00	2.20
Yield Driven	12.00	5.30
Infrastructure	3.00	6.80
Real Estate	15.00	5.70
Alternatives	11.00	12.00
Short-term investments	3.00	0.30
Total	100.00%	

Discount rate. The discount rate used by KPERS to measure the total pension liability at the measurement date of June 30, 2025 was 7.00%, which was unchanged from the prior year. The projection of cash flows used to determine the discount rate was based on member and employer contributions. The Local employers do not necessarily contribute the full actuarial determined rate. Based on legislation passed in 1993 and subsequent legislation, the employer contribution rates certified by the KPERS' Board of Trustees for this group may not increase by more than the statutory cap. The statutory cap for the State fiscal year 2025 was 1.2%. The Local employers are currently contributing the full actuarial contribution rate. Employers contribute the full actuarial determined rate for KP&F. The expected employer actuarial contribution rate was modeled for future years for these groups, assuming all actuarial assumptions are met in the future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the collective net pension liability to changes in the discount rate. The following presents the County's proportionate share of the collective net pension liability calculated using the discount rate of 7.00%, as well as what the County's proportionate share of the collective net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's KPERS proportionate share of the net pension liability	$ 173,549,943	$117,606,305	$ 70,621,135
County's KP&F proportionate share of the net pension liability	124,317,726	90,362,132	61,912,531
	$ 297,867,669	$207,968,437	$132,533,666

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued KPERS financial report.

IV. Other Information (continued)

G. Postemployment Benefits Other than Pensions

County's OPEB Plan

Plan Description

The County sponsors a single-employer defined benefit healthcare plan that provides healthcare benefits, including medical, dental and vision, to retirees. Retiree health coverage is provided for under K.S.A. 12-5040. Employees who retire with at least 10 years of cumulative service with the County and commence retirement or disability benefits under KPERS are eligible for benefits. The funding policy of the County is to pay premiums as they come due through the Health/Dental/Life Insurance Reserve internal service fund. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. There is no stand-alone financial report for the plan.

Benefits Provided

County retirees pay the same premiums charged to COBRA participants for medical, dental and vision coverage. The COBRA rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. The difference between these two amounts is the implicit rate subsidy, which is considered OPEB.

Retirees and spouses have the same benefit as active employees. Retiree coverage terminates either when the retiree becomes covered under another employer health plan, or when the retiree reaches the Medicare eligibility age, which is currently age 65. Spousal coverage is available until the retiree becomes covered under another employer health plan, attains Medicare eligibility age, or dies.

Funding Policy

The premium requirements of plan members and the County are established and may be amended by the BOCC. The required premium is based on projected pay-as-you-go financing requirements. For year ended December 31, 2025, Sedgwick County's benefit payments were $402,245. County retirees pay 100% of their healthcare premiums; the County is not required to share costs of retiree premiums.

Covered Employees

At December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	221
Active employees	2,711
TOTAL	2,932

Total OPEB Liability

The County's total OPEB liability of $18,341,688 was measured as of December 31, 2025.

Actuarial Assumptions and Other Inputs

The total OPEB liability in December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

IV. Other Information (continued)

G. Postemployment Benefits Other than Pensions (continued)

Actuarial cost-method	Entry-age
Inflation	2.50%
Salary increases	2.50%
Discount rate	4.42%
Healthcare cost trend rates	5.75% for 2025, decreased by 0.25% per year to an ultimate rate of 4.5% for 2030 and later years
Retiree share of benefit cost	Retirees and spouses pay 102% of the group premium rates

Changes in assumptions relate to changing the discount rate from 4.22% to 4.42%. The total OPEB liability increased $24,258 due to the change in discount rate.

The discount rate was based on the average of the S&P Municipal Bond 20 Year High Grade and Fidelity GO AA-20 Year published yields.

Mortality rates were based on the PUBH-2010 General Employees and Public Safety Mortality and the MP-2021 Improvement Scale.

Disability and retirement rates were based on those utilized for the KPERS-Local and KP&F-Local pension valuations.

The actuarial assumptions used in December 31, 2025 valuation were based on an experience analysis of the plans past experience, the actuary's experience with plans of similar size, plan design, retiree contribution level and assumptions used in the County's participation in the corresponding pension plan through KPERS and KP&F, as applicable.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at January 1, 2025	$ 18,705,398
Changes for the year:	
Service cost	1,152,854
Interest	780,002
Differences between expected and actuarial experience	(1,872,321)
Changes in assumptions or other inputs	24,258
Benefit payments	(402,245)
Interest rate subsidy fullfillment	(46,258)
Net changes	(363,710)
Balance at December 31, 2025	$ 18,341,688

Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the County, as well as

IV. Other Information (continued)

G. Postemployment Benefits Other than Pensions (continued)

what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.42%) or 1 percentage point higher (5.42%) than the current discount rate:

	1% Decrease (3.42%)	Current Discount Rate (4.42%)	1% Increase (5.42%)
Total OPEB liability	$ 20,452,203	$ 18,341,688	$ 16,464,043

The table below presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5.0% decreasing to 3.5%) or 1 percentage point higher (7.0% decreasing to 5.5%) than the current healthcare cost trend rates:

	1% Decrease (4.75% decreasing to 3.5%)	Healthcare Cost Trend Rates (5.75% decreasing to 4.50%)	1% Increase (6.75% decreasing to 5.5%)
Total OPEB liability	$ 15,967,006	$ 18,341,688	$ 21,265,560

<u>OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.</u>

For the year ended December 31, 2025, the County recognized OPEB expense of $523,376. At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ -	$ 4,621,420
Changes in assumptions	968,663	3,071,418
Total	$ 968,663	$ 7,692,838

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year ended December 31:	Deferred Outflows (Inflows) of Resources
2026	$ (1,444,920)
2027	(1,621,895)
2028	(1,641,417)
2029	(1,151,281)
2030	(510,940)
Thereafter	(353,722)
	$ (6,724,175)

IV. Other Information (continued)

G. Postemployment Benefits Other than Pensions (continued)

KPERS Death and Disability OPEB Plan

*Plan Description***.** The County participates in an agent multiple-employer defined benefit other post-employment benefit (OPEB) plan which is administered by KPERS. The Plan provides long-term disability benefits and life insurance benefit for disabled members to KPERS members, as provided by K.S.A. 74-04927. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. Because the trust's assets are used to pay employee benefits other than OPEB, no assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. There is no stand-alone financial report for the plan.

Benefits provided:

Benefits are established by statute and may be amended by the KPERS Board of Trustees. The Plan provides long-term disability benefits equal to 60% (prior to January 1, 2006, 66 2/3%) of annual compensation, offset by other benefits. Members receiving long-term disability benefits also receive credit towards their KPERS retirement benefits and have their group life insurance coverage continued under the waiver premium provision.

Long-term disability benefit: Monthly benefit is 60% of the member's monthly compensation, with a minimum of $100 and maximum of $5,000. The monthly benefit is subject to reduction by deductible sources of income, which include Social Security primary disability or retirement benefits, workers' compensation benefits, other disability benefits from any other source by reason of employment, and earnings from any form of employment. If the disability begins before age 60, benefits are payable while disability continues until the member's 65th birthday or retirement date, whichever occurs first. If the disability occurs after age 60, benefits are payable while disability continues, for a period of 5 years or until the member retires, whichever occurs first. Benefit payments for disabilities caused or contributed to by substance abuse or non-biologically based mental illnesses are limited to the term of the disability or 24 months per lifetime, whichever is less. There are no automatic cost-of-living increase provisions. KPERS has the authority to implement an ad hoc cost-of living increase.

Group life waiver of premium benefit: Upon the death of an employee who is receiving monthly disability benefits, the plan will pay a lumpsum benefit to eligible beneficiaries. The benefit amount will be 150% of the greater of the member's annual rate of compensation at the time of disability or the member's previous 12 months of compensation at the time of the last date on payroll. If the member has been disabled for 5 or more years, the annual compensation or salary rate at the time of death will be indexed using the consumer price before the life insurance benefit is computed. The indexing is based on the consumer price index, less one percentage point, to compute the death benefit. If a member is diagnosed as terminally ill with a life expectancy of 12 months or less, the member may be eligible to receive up to 100% of the death benefit rather than having the benefit paid to the beneficiary. If a member retires or disability benefits end, the member may convert the group life insurance coverage to an individual life insurance policy.

Employees covered by benefit terms. At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	24
Active employees	2,150
TOTAL	2,174

Total OPEB Liability

The County's total OPEB liability of $2,682,648 was measured as of June 30, 2025 and was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025.

IV. Other Information (continued)

G. Postemployment Benefits Other than Pensions (continued)

Actuarial assumptions and other inputs. The total OPEB liability in December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise noted:

Price Inflation	2.75%
Payroll growth	3.00%
Salary increases	3.50 – 10.30% including price inflation
Discount rate	5.20%
Healthcare cost trend rates	Not applicable for the coverage in this plan
Retiree share of benefit cost	Not applicable for the coverage in this plan

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index.

Mortality rates were based on the RP-2014 Mortality tables, as appropriate, with adjustment for mortality improvements based on Scale MP-2021.

The actuarial assumptions used in June 30, 2025 valuation were based on an actuarial experience study during 2019-2022. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the December 31, 2024 KPERS pension valuation.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at beginning of year	$2,827,079
Changes for the year:	
Service cost	287,478
Interest	118,384
Effect of economic/demographic gains or losses	(181,166)
Effect of assumptions changes or inputs	(162,641)
Benefit payments	(206,486)
Net changes	(144,431)
Balance at end of year	$2,682,648

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period and demographic assumption updates based on the most recent KPERS experience study. The discount rate increased from 3.93% on June 30, 2024 to 5.20% on June 30, 2025.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20%) or 1-percentage-point higher (6.20%)than the current discount rate:

	1% Decrease (4.20%)	Current Discount Rate (5.20%)	1% Increase (6.20%)
Total OPEB liability	$ 2,810,541	$ 2,682,648	$ 2,556,766

IV. Other Information (continued)

G. Postemployment Benefits Other than Pensions (continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The healthcare trend rates do not affect the liabilities related to the long-term disability benefits sponsored by KPERS. Therefore, there is no sensitivity to a change in healthcare trend rates.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the County recognized OPEB expense of $227,182. At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 168,515	$ 834,631
Changes in assumptions	123,817	624,565
Benefit payments subsequent to the measurement date	103,243	-
Total	$ 395,575	$ 1,459,196

The $103,243 benefit payments made subsequent to the measurement date will be recognized as a n outflows/reduction in the total OPEB liability for the year ended December 31, 2026. Other amounts reported as deferred Outflows (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31:	Deferred Outflows (Inflows) of Resources
2026	$ (175,017)
2027	(170,800)
2028	(174,997)
2029	(167,457)
2030	(187,732)
Thereafter	(290,861)
	$ (1,166,864)

Summary of OPEB Plans

As of December 31, 2025, the County's total OPEB liability, deferred inflows of resources and OPEB expense associated with the two OPEB plans are summarized as follows:

	2025
Total OPEB Liability	$ (21,024,336)
Deferred outflows of resources	1,364,238
Deferred inflows of resources	(9,152,034)
OPEB Expense	750,558

IV. Other Information (continued)

H. Sedgwick County, Kansas Section 457(b) Deferred Compensation Plan

Plan Description

The County offers its employees a deferred compensation, defined contribution plan (Plan) created in accordance with Internal Revenue Code Section 457. A governmental 457(b) deferred compensation plan (457b Plan) is a retirement savings plan that allows eligible employees to supplement any existing retirement and pension benefits by saving and investing before-tax dollars through a voluntary salary contribution. Contributions and any earnings on contributions are tax-deferred until money is withdrawn. Distributions are subject to ordinary income tax. The plan is administered by Empower. Participants are comprised of all eligible employees of the County. All full-time employees are eligible.

2025 Participant Count	
Participants who are currently employed and have an ending account balance	2,389
Participants who terminated employment and have an ending account balance	2,309
Participants with a zero-ending account balance	222

The 457b plan was established by County resolution and the 457(b) Deferred Compensation Committee has the power to amend the plan. The Committee has nine voting members including the Chief Human Resources Office, The Chief Financial Officer or designee, The County Counselor or designee, one retired participant, two full time current employees appointed by the County Manager, and three elected current Sedgwick County employees. The assets of the plan are held in trust, with the County as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets cannot be diverted for any other purpose.

Investment Policy

The deposits and investments of the 457(b) Plan are held separately from those of other County funds. Participating employees have the ability to invest in multiple mutual funds as investment options along with the ability to use a self-directed brokerage account for access to additional investment options.

Valuation of Investments

All investments in the 457(b) Plan are measured and reported at fair value and recorded as of the trade date. Fair value is based on quoted market prices at December 31, 2025. The following table presents the fair value measurements of assets and liabilities recognized in the accompanying statement of fiduciary net position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2025:

		Fair Value Measurements Using		
	12/31/2025	**Quoted Prices in Active Markets for Identical Assets (Level 1)**	**Significant Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**
Equity Securities				
Mutual Funds-Equity	$ 100,194,758	$ 62,634,681	$37,560,077	$ -

IV. Other Information (continued)

H. Sedgwick County, Kansas Section 457(b) Deferred Compensation Plan (continued)

Level 1 Includes quoted prices (unadjusted) for identical assets or liabilities in an active market that the County can access at the measurement date.

Level 2 Includes inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets for liabilities.

Level 3 Includes unobservable inputs for an asset or liability where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. None of the Plan's investments at December 31, 2025 are subject to custodial credit, interest or credit risk.

I. COVID-19 Funding

In reaction to the aftereffects of the COVID-19 pandemic, the Federal government provided additional funding related to COVID-19 recovery through the American Rescue Plan Act (the “ARPA” or the “Plan”). Enacted into law on March 11, 2021 and building on previously enacted aid measures, such as the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), the Act added $350 billion in emergency funding to state and local governments. However, unlike the CARES Act, which limited expenditures to costs directly related or incurred due to the pandemic, ARPA allowed governments to use funding for a broader array of eligible purposes, though with additional compliance requirements. Sedgwick County received nearly $109 million in Federal CARES funds in 2020. Then, in 2021, Sedgwick County was awarded $100.2 million from ARPA. These funds were permitted to be obligated for eligible uses through 2024 and spent by December 31, 2026. The Board of County Commissioners spent its full allocation by the end of 2024. Funds were used for premium pay for front-line workers during the worst of the pandemic; public health response; measures for employee safety related to COVID-19 and other respiratory protections; facility measures and additional workforce necessary to resolve the 18th Judicial District Court system backlog; revenue replacement; and other programs.

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SEDGWICK COUNTY, KANSAS

REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2025

SEDGWICK COUNTY, KANSAS

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget to Actual - Budgetary Basis
General Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Property taxes	$183,818,179	$183,818,179	$187,769,704	$ 3,951,525
Sales taxes	41,133,004	41,133,004	41,127,614	(5,390)
Other taxes	213,443	213,443	189,983	(23,460)
Intergovernmental	856,305	856,305	484,160	(372,145)
Charges for services	34,808,665	34,808,665	36,610,132	1,801,467
Uses of money and property	15,445,814	15,445,814	22,428,374	6,982,560
Fines and forfeits	132,853	132,853	56,811	(76,042)
Licenses and permits	38,287	38,287	38,562	275
Reimbursed expenditures	4,168,354	4,168,354	7,416,985	3,248,631
Other	2,113,495	2,113,495	3,035,974	922,479
Total revenues	282,728,399	282,728,399	299,158,299	16,429,900
Expenditures				
Personnel Services	188,790,530	188,630,021	179,844,076	8,785,945
Contractual services	96,893,994	98,394,877	62,928,354	35,466,523
Commodities	9,088,298	8,449,518	8,539,985	(90,467)
Capital Outlay	10,198,733	1,226,894	825,573	401,321
Total expenditures	304,971,555	296,701,310	252,137,988	44,563,322
Revenues over (under) expenditures	(22,243,156)	(13,972,911)	47,020,311	60,993,222
Other financing uses				
Transfers from other funds	-	-	467	467
Transfers to other funds	(27,675,447)	(35,945,692)	(44,886,331)	(8,940,639)
Total other financing uses	(27,675,447)	(35,945,692)	(44,885,864)	(8,940,172)
Net change in fund balances	(49,918,603)	(49,918,603)	2,134,447	52,053,050
Fund balances beginning of year (As Revised)	49,918,603	49,918,603	102,979,192	53,060,589
Fund balances, end of year	$ -	$ -	$ 105,113,639	$ 105,113,639

Budget / GAAP Reconciliation

All legal operating budgets are prepared using the modified cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Accordingly, the data presented in the budgetary comparison statements differs from the data presented in the financial statements prepared in accordance with GAAP. The following schedule provides reconciliation from GAAP basis to budgetary basis for the General Fund.

	December 31, 2025
Fund Balance, Budgetary Basis	$ 105,113,639
Current Year Encumbrances	2,662,761
Fair Value Adjustment of Investments	3,674,217
Interdepartmental Charges	(563,552)
Accrued Revenues	4,117,041
Accrued Expenditures	(5,254,581)
Fund Balance, GAAP Basis	$ 109,749,525

SEDGWICK COUNTY, KANSAS

REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2025

Defined Benefit Pension Plans

Share of the Collective Net Pension Liability
Kansas Public Employees Retirement System
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
County's proportion of the collective net pension liability:										
KPERS (local group)	5.868%	5.755%	5.352%	5.738%	5.232%	5.331%	5.386%	5.362%	5.445%	5.344%
KP&F (police & firemen)	5.573%	5.511%	5.555%	6.442%	5.981%	6.191%	6.430%	6.451%	6.655%	6.735%
County's proportionate share of the collective net pension liability	$ 207,968,437	$ 210,091,972	$ 201,010,311	$ 206,982,388	$ 119,859,652	$ 168,762,539	$ 140,339,426	$ 136,810,111	$ 141,282,887	$ 145,221,592
County's covered payroll ^	$ 179,882,443	$ 171,551,050	$ 152,303,102	$ 153,098,073	$ 133,875,573	$ 137,559,196	$ 142,457,639	$ 138,127,377	$ 134,047,537	$ 127,025,880
County's proportionate share of the collective net pension liability as a percentage of its covered payroll	116%	122%	132%	135%	90%	122.68%	98.51%	99.05%	105.40%	114.32%
Plan fiduciary net position as a percentage of the total pension liability	75.26%	72.75%	70.70%	69.75%	76.40%	66.30%	69.88%	70.95%	67.12%	65.10%

^ Covered payroll is measured as of the measurement date ending June 30.

Schedule of County's Contributions
Kansas Public Employees Retirement System
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	$ 25,290,065	$ 22,578,236	$ 19,086,780	$ 17,571,235	$ 18,827,831	$ 17,121,387	$ 17,610,863	$ 15,903,065	$ 14,547,001	$ 18,215,161
Contributions in relation to the contractually required contribution	(25,290,065)	(22,578,236)	(19,086,780)	(17,571,235)	(18,827,831)	(17,121,387)	(17,610,863)	(15,903,065)	(14,547,001)	(18,215,161)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's covered payroll ^	$191,238,667	$180,982,606	$160,525,321	$136,216,075	$151,009,203	$137,763,316	$138,555,937	$134,392,946	$131,611,804	$126,822,618
Contributions as a percentage of covered payroll	13.22%	12.48%	11.89%	12.90%	12.47%	12.43%	12.71%	11.83%	11.05%	14.36%

^ Covered payroll is measured as of the fiscal year end December 31.

Changes in benefit terms for KPERS

For the state fiscal year 2017, the KP&F group had a change in benefit terms. The Legislature changed the duty-related death benefit for KP&F members to the greater of 50% of Final Average Salary and member's accrued retirement benefit under the 100% joint and survivor option, payable to the member's spouse. Including any benefits that may be due to child beneficiaries, the total monthly benefits may not exceed 90% of the member's Final Average Salary. Prior to this bill, the duty-related spousal death benefit for KP&F member was 50% of the Final Average Salary, and the maximum available to the family was 75% of the member's Final Average Salary.

For the state fiscal year 2017, the Legislature changed the working after retirement rules for members who retire on or after January 1, 2018. The key changes to the working after retirement rules were to lengthen the waiting period for KPERS members to return to work from 60 days to 180 days for members who retire before attaining age 62, remove the earnings limitation for all retirees and establish a single-employer contribution schedule for all retirees.
For the state fiscal year 2021, the Legislature provided an increased benefit for disabled members who pass away prior to retirement if the disability was service-connected. The monthly benefit is equal to 50% of the member's final average salary at disability plus 10% for each dependent child up to a maximum of 75% or the retirement benefit the member would have received if the member had retired on the date of death if there are no dependent children.

Defined Benefit Pension Plans (continued)

For the state fiscal year 2023, the Legislature expanded the Deferred Retirement Option Plan (DROP) in KP&F to all employers as of April 27, 2023. Prior to this change, only members employed by the Kansas Highway Patrol and Kansas Bureau of Investigation were eligible.

For the state fiscal year 2024, the Legislature passed House Bill 2711 that included the following changes to the provisions and funding of KPERS:

- The lump sum retiree death benefit was increased from $4,000 to $6,000. The employer contribution rates for Local employers for CY 2025 were increased to reflect the additional contribution required to fund this benefit improvement.
- The employer contribution threshold for the 30% Working After Retirement (WAR) rate increased from $25,000 to $40,000, the earnings limit for KP&F retirees increased from $25,000 to $40,000, and an exemption from employer contributions was created for nurses and direct support workers at Community Development Disability Organizations (CDDOs). These changes had no impact on the valuation because specific assumptions for these occurrences are not used in the valuation.
- HB 2711 also increased the alternative investment cap from 15% to 25% and requires KPERS to divest all publicly traded securities held in funds by countries of concern, as defined by the bill. These changes had no impact on the valuation, because they are not expected to materially affect the asset allocation.

No changes for state fiscal year 2025.

Changes in assumptions for KPERS. As a result of the experience study completed in November 2016, there were several changes made to the actuarial assumptions and methods since the prior valuation. The changes that impact all groups were effective December 31, 2016 and include:

- The price inflation assumption was lowered from 3.00% to 2.75%.
- The investment return assumption was lowered from 8.00% to 7.75%.
- The general wage growth assumption was lowered from 4.00% to 3.50%.
- The payroll growth assumption was lowered from 4.00% to 3.00%.

Changes from the November 2016 experience study that impacted individual groups are listed below:

KPERS:

- The post-retirement healthy mortality assumption was changed to the RP-2014 Mortality Table, with adjustments to better fit the observed experience for the various KPERS groups. The most recent mortality improvement scale, MP-2016, is used to anticipate future mortality improvements in the valuation process through the next experience study.
- The active member mortality assumption was modified to also be based on the RP-2014 Employee Mortality Table with adjustments.
- The retirement rates for the select period (when first eligible for unreduced benefits under Rule of 85) were increased, but all other retirement rates were decreased.
- Disability rates were decreased for all three groups.
- The termination of employment assumption was increased for all three groups.
- The interest crediting rate assumption for KPERS 3 members was lowered from 6.50% to 6.25%.

Defined Benefit Pension Plans (continued)

KP&F:

- The post-retirement healthy mortality assumption was changed to the RP-2014 Mortality Table with 1-year age set forward and the MP-2016, is used to anticipate future mortality improvements.
- The mortality assumption for disabled members was changed to the RP-2014 Disabled Lives Table (generational using MP-2016) with a 1-year age set forward.
- The active member mortality assumption was modified to the RP-2014 Employee Mortality Table with a 1-year age set forward with a 90% scaling factor.
- The retirement rates for Tier 1 were lowered and the ultimate assumed retirement age was changed from 63 to 65 for Tier 2.
- The termination of employment rates for Tier 2 were increased to better match the observed experience.

As a result of the experience study completed in January 2020, there were several changes made to the actuarial assumptions and methods since the prior valuation. The changes that impact all groups were effective December 31, 2019 and include:

- The investment return assumption was lowered from 7.75% to 7.50%.
- The general wage growth assumption was lowered from 3.50% to 3.25%.
- The payroll growth assumption was lowered from 3.00% to 2.75%.

December 31, 2020 assumption changes included a decrease of the investment return assumption from 7.75% to 7.25%.

Changes from the January 2020 experience study that impacted individual groups are listed below:

KPERS:

- Retirement rates were adjusted to partially reflect observed experience.
- Termination rates were increased for most KPERS groups.
- Disability rates were reduced.
- Factors for the State group that are used to anticipate higher liabilities due to higher final average salary at retirement for pre-1993 hires were modified to better reflect actual experience.
- The administrative expense load for contributions rates was increased from 0.16% to 0.18%.

KP&F:

- Retirement rates were adjusted to partially reflect observed experience.
- Factors for the KP&F group that are used to anticipate higher liabilities due to higher final average salary at retirement for pre-1993 hires were modified to better reflect actual experience.
- The administrative expense load for contributions rates was increased from 0.16% to 0.18%.

Defined Benefit Pension Plans (continued)

December 31, 2021, assumption changes included the following:

For all groups, the investment rate of return assumption decreased from 7.25% to 7.00%.

KPERS:

- Interest crediting rate assumption for KPERS 3 members was lowered from 6.25% to 6.00%.
- Annuity interest rate assumption for KPERS 3 members was lowered from 5.75% to 5.00%.

December 31, 2023 assumption changes included the following:

KPERS:

- Mortality rates were changed from being based on the RP-2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different groups using future mortality improvements from Scale MP-2016 to being based on PUB 2010 Mortality Tables, with age setbacks and age set forwards based on different membership groups using future mortality improvements from Scale MP-2021.
- Retirement rates for the C60 group were adjusted to partially reflect observed experience.
- Disability rates were reduced.
- The probability of KPERS 1 members leaving their contributions with KPERS was modified to better reflect observed experience.
- Factors for the State and Local groups that are used to anticipate higher liabilities due to higher final average salary at retirement for pre-1993 hires were modified to better reflect actual experience.
- The administrative expense component of the actuarial required contribution rate was increased from 0.18% to 0.23%.
- Merit salary increase assumption was increased for School and Local Groups.

KP&F:

- Mortality rates were changed from being based on the RP-2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different groups using future mortality improvements from Scale MP-2016 to being based on PUB 2010 Mortality Tables, with age setbacks and age set forwards based on different membership groups using future mortality improvements from Scale MP-2021.
- Retirement rates were adjusted to partially reflected observed experience.
- Disability rates were reduced.
- Termination rates were increased.
- The administrative expense component of the actuarial required contribution rate was increased from 0.18% to 0.23%.
- Merit salary increase assumption was increased.

Postemployment Benefits Other than Pensions

Schedule of Changes in the County's
Total OPEB Liability and Related Ratios

Last Eight Fiscal Years*

County OPEB Plan

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability								
Service cost	$ 1,152,854	$ 1,180,211	$ 1,098,282	$ 1,583,364	$ 1,767,311	$ 1,422,927	$ 1,238,660	$ 1,231,438
Interest	780,002	692,342	836,018	472,091	464,507	605,637	677,684	635,526
Differences between expected and actuarial experience	(1,872,321)	-	(4,031,485)	-	(1,598,264)	-	(994,321)	(180,089)
Change in assumptions	24,258	(656,024)	545,298	(4,591,828)	(412,529)	2,414,187	1,627,505	(944,160)
Benefit payments	(402,245)	(630,764)	(455,201)	(429,864)	(951,041)	(792,681)	(580,938)	(648,319)
Implicit rate subsidy	(46,258)	(72,538)	(52,348)	(49,434)	(109,370)	(114,423)	(199,699)	-
Net change in total OPEB liability	(363,710)	513,227	(2,059,436)	(3,015,671)	(839,386)	3,535,647	1,768,891	94,396
Total OPEB liability - beginning	18,705,398	18,192,171	20,251,607	23,267,278	24,106,664	20,571,017	18,802,126	18,707,730
Total OPEB liability - ending	$ 18,341,688	$ 18,705,398	$ 18,192,171	$ 20,251,607	$ 23,267,278	$ 24,106,664	$ 20,571,017	$ 18,802,126
Covered-employee payroll	$ 177,881,038	$ 159,417,538	$ 159,417,538	$ 119,214,390	$ 119,214,390	$ 118,276,383	$ 118,276,383	$ 120,999,328
Total OPEB liability as a percentage of covered-employee payroll	10.31%	11.73%	11.41%	16.99%	19.52%	20.38%	17.39%	15.54%

* GASB 75 requires presentation of ten years. As of December 31, 2025, only eight years of information is available.

There are no assets accumulated in the trust to pay related benefits.

Changes in assumptions
Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period:
- The discount rate decreased from 3.68% on December 31, 2018 to 3.01% on December 31, 2019.
- The discount rate decreased from 3.01% on December 31, 2019 to 1.97% on December 31, 2020.
- The discount rate increased from 1.97% on December 31, 2020 to 2.05% on December 31, 2021.
- The discount rate increased from 2.05% on December 31, 2021 to 4.18% on December 31, 2022.
- The discount rate decreased from 4.18% on December 31, 2022 to 3.88% on December 31, 2023.
- The discount rate increased from 3.88% on December 31, 2023 to 4.22% on December 31, 2024.
- The discount rate increased from 4.22% on December 31, 2024 to 4.42% on December 31, 2025.

Changes in assumptions and other inputs reflect the effects of changes in mortality assumption changes:
- December 31, 2019 - updated mortality assumption to the PUBH-2010 General Employees and Public Safety Mortality Tables reflecting the MP-2019 Projection Scale.
- December 31, 2020 - mortality improvement scale changed to MP-2020 scale.
- December 31, 2021 - mortality improvement scale changed to MP-2021 scale.

Postemployment Benefits Other than Pensions (continued)

Schedule of Changes in the County's
Death & Disability Total OPEB Liability and Related Ratios

Last Nine Fiscal Years*

KPERS Death and Disability Plan

	2025	2024	2023	2022	2021	2020	2019	2018	2017
Measurement Date	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Total OPEB liability									
Service cost	$ 287,478	$ 241,525	$ 254,817	$ 393,989	$ 401,405	$ 349,556	$ 332,742	$ 330,335	$ 347,567
Interest	118,384	97,598	103,512	90,259	89,414	123,629	134,426	115,650	93,246
Effect of economic/demographic gains or losses	(181,166)	175,561	(300,570)	(561,941)	(104,868)	(37,336)	(191,626)	158,126	-
Effect of assumptions changes or inputs	(162,641)	(3,801)	(12,897)	(746,946)	8,580	262,694	57,662	(47,001)	(110,687)
Benefit payments	(206,486)	(230,296)	(332,323)	(250,853)	(257,695)	(215,421)	(365,577)	(268,341)	(439,378)
Net change in total OPEB liability	(144,431)	280,587	(287,461)	(1,075,492)	136,836	483,122	(32,373)	288,769	(109,252)
Total OPEB liability - beginning	2,827,079	2,546,492	2,833,953	3,909,445	3,772,609	3,289,487	3,321,860	3,033,091	3,142,343
Total OPEB liability - ending	$ 2,682,648	$ 2,827,079	$ 2,546,492	$ 2,833,953	$ 3,909,445	$ 3,772,609	$ 3,289,487	$ 3,321,860	$ 3,033,091
Covered employee payroll	$ 179,882,443	$ 171,551,050	$ 152,303,102	$ 153,098,073	$ 133,875,573	$ 137,559,196	$ 142,457,639	$ 138,127,377	$ 134,047,537
Total OPEB liability as a percentage of covered employee payroll	1.49%	1.65%	1.67%	1.85%	2.92%	2.74%	2.31%	2.40%	2.26%

* GASB 75 requires presentation of ten years. As of December 31, 2025, only nine years of information is available.

There are no assets accumulated in the trust to pay related benefits.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period:

- The discount rate increased from 2.85% on June 30, 2016 to 3.58% on June 30, 2017.
- The discount rate increased from 3.58% on June 30, 2017 to 3.87% on June 30, 2018.
- The discount rate decreased from 3.87% on June 30, 2018 to 3.50% on June 30, 2019.
- The discount rate decreased from 3.50% on June 30, 2019 to 2.21% on June 30, 2020.
- The discount rate decreased from 2.21% on June 30, 2020 to 2.16% on June 30, 2021.
- The discount rate increased from 2.16% on June 30, 2021 to 3.54% on June 30, 2022.
- The discount rate increased from 3.54% on June 30, 2022 to 3.65% on June 30, 2023.
- The discount rate increased from 3.65% on June 30, 2023 to 3.93% on June 30, 2024.
- The discount rate increased from 3.93% on June 30, 2024 to 5.20% on June 30, 2025

2025 GOVERNMENTAL FUNDS

SEDGWICK COUNTY, KANSAS

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025

	Special Revenue Funds	Fire District Debt Service	Capital Projects Funds	Totals
Assets:				
Cash, including investments	$ 24,969,445	$ 25,790	$ 103,231,431	$ 128,226,666
Due from other agencies	-	-	500	500
Accounts receivable	4,006	-	-	4,006
Property tax receivable	42,252,092	-	-	42,252,092
Sales tax receivable	-	-	3,943,551	3,943,551
Inventories, at cost	-	-	-	-
Total assets	$ 67,225,543	$ 25,790	$ 107,175,482	$ 174,426,815
Liabilities:				
Accounts payable	$ 429,632	$ -	$ 2,057,669	$ 2,487,301
Accrued wages	413,335	-	8,553	421,888
Due to other funds	-	-	779,470	779,470
Due to other entities	92,501	-	-	92,501
Total liabilities	935,468	-	2,845,692	3,781,160
Deferred Inflows of Resources:				
Property tax revenue	42,252,092	-	-	42,252,092
Fund balances:				
Nonspendable:				
Inventories	-	-	-	-
Restricted:				
General Government	5,024,279	-	-	5,024,279
Debt Service	-	25,790	-	25,790
Public Safety	12,981,010	-	-	12,981,010
Public Works	3,124,169	-	-	3,124,169
Health and Welfare	1,458,792	-	-	1,458,792
Culture and Recreation	134,002	-	-	134,002
Community Development	9,500	-	-	9,500
Capital Outlay	-	-	36,944,448	36,944,448
Committed:				
Capital Outlay	-	-	24,670,159	24,670,159
Assigned:				
Public Safety	10,007	-	-	10,007
Public Works	1,296,224	-	-	1,296,224
Capital Outlay	-	-	43,494,653	43,494,653
Unassigned (deficit)	-	-	(779,470)	(779,470)
Total fund balances	24,037,983	25,790	104,329,790	128,393,563
Total liabilities, deferred inflows of resources and fund balances	$ 67,225,543	$ 25,790	$ 107,175,482	$ 174,426,815

SEDGWICK COUNTY, KANSAS

Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2025

	Wichita State University Program Development	Comprehensive Community Care	Emergency Medical Services	Aging Services
Assets:				
Cash, including investments	$ 9,500	$ -	$ -	$ 1,505,491
Accounts receivable	-	-	-	-
Property tax receivable	10,996,342	-	-	2,419,195
Inventories, at cost	-	-	-	-
Total assets	$ 11,005,842	$ -	$ -	$ 3,924,686
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ 90,922
Accrued wages	-	-	-	9,146
Due to other entities	-	-	-	-
Total liabilities	-	-	-	100,068
Deferred Inflows of Resources:				
Property tax revenue	10,996,342	-	-	2,419,195
Total deferred inflows of resources	10,996,342	-	-	2,419,195
Fund balances:				
Nonspendable:				
Inventories	-	-	-	-
Restricted:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Health and Welfare	-	-	-	1,395,416
Culture and Recreation	-	-	-	-
Community Development	9,500	-	-	-
Assigned:				
Public Works	-	-	-	-
Public Safety	-	-	-	10,007
Total fund balances	9,500	-	-	1,405,423
Total liabilities, deferred inflows of resources and fund balances	$ 11,005,842	$ -	$ -	$ 3,924,686

Public Works Highways	Solid Waste	Special Parks and Recreation	Emergency Telephone Services	Court Trustee Operations
$ 1,976,712	$ 2,727,411	$ 143,644	$ 6,262,771	$ 2,488,154
1,437	240	-	-	-
6,311,900	-	-	-	-
-	-	-	-	-
$ 8,290,049	$ 2,727,651	$ 143,644	$ 6,262,771	$ 2,488,154
$ 12,228	$ 87,133	$ 9,642	$ 519	$ 183
81,060	12,485	-	-	8,617
92,501	-	-		-
185,789	99,618	9,642	519	8,800
6,311,900	-	-	-	-
6,311,900	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	6,262,252	2,479,354
1,050,506	2,073,663	-	-	-
-	-	-	-	-
-	-	134,002	-	-
-	-	-	-	-
741,854	554,370	-	-	-
-	-	-	-	-
1,792,360	2,628,033	134,002	6,262,252	2,479,354
$ 8,290,049	$ 2,727,651	$ 143,644	$ 6,262,771	$ 2,488,154

(Continued)

SEDGWICK COUNTY, KANSAS

Combining Balance Sheet (continued)
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2025

	Special Alcohol and Drug Programs	Auto License	Court Alcohol/Drug Safety Action Program	Prosecuting Attorney Training
Assets				
Cash, including investments	$ 63,376	$ 2,873,787	$ 188,552	$ 30,593
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Inventories, at cost	-	-	-	-
Total assets	$ 63,376	$ 2,873,787	$ 188,552	$ 30,593
Liabilities:				
Accounts payable	$ -	$ 21,016	$ -	$ -
Accrued wages	-	46,503	-	-
Due to other entities	-	-	-	-
Total liabilities	-	67,519	-	-
Deferred Inflows of Resources:				
Property tax revenue	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable:				
Inventories	-	-	-	-
Restricted:				
General Government	-	2,806,268	-	-
Public Safety	-	-	188,552	30,593
Public Works	-	-	-	-
Health and Welfare	63,376	-	-	-
Culture and Recreation	-	-	-	-
Community Development	-	-	-	-
Assigned:				
Public Works	-	-	-	-
Public Safety	-	-	-	-
Total fund balances	63,376	2,806,268	188,552	30,593
Total liabilities, deferred inflows of resources and fund balances	$ 63,376	$ 2,873,787	$ 188,552	$ 30,593

	Elected Official Land Technology Fund	Fire District Operating	Fire District Research and Development	Totals
	$ 2,234,148	$ 4,423,118	$ 42,188	$ 24,969,445
	-	2,329	-	4,006
	-	22,524,655	-	42,252,092
	-	-	-	-
	$ 2,234,148	$ 26,950,102	$ 42,188	$ 67,225,543
	$ 10,402	$ 197,586	$ 1	$ 429,632
	5,735	249,789	-	413,335
	-	-	-	92,501
	16,137	447,375	1	935,468
	-	22,524,655	-	42,252,092
	-	22,524,655	-	42,252,092
	-	-	-	-
	2,218,011	-	-	5,024,279
	-	3,978,072	42,187	12,981,010
	-	-	-	3,124,169
	-	-	-	1,458,792
	-	-	-	134,002
	-	-	-	9,500
	-	-	-	1,296,224
	-	-	-	10,007
	2,218,011	3,978,072	42,187	24,037,983
	$ 2,234,148	$ 26,950,102	$ 42,188	$ 67,225,543

SEDGWICK COUNTY, KANSAS

Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025

	Building and Equipment	Street, Bridge and Other	Sales Tax Road and Bridge
Assets			
Cash, including investments	$ -	$ 3,240	$ 33,637,574
Due from other agencies	-	-	500
Sales tax receivable	-	-	3,943,551
Total assets	$ -	$ 3,240	$ 37,581,625
Liabilities:			
Accounts payable	$ -	$ -	$ 628,624
Accrued wages	-	-	8,553
Due to other funds	779,470		-
Total liabilities	779,470	-	637,177
Fund balances:			
Restricted:			
Capital Outlay	-	-	36,944,448
Committed:			
Capital Outlay	-	3,240	-
Assigned:			
Capital Outlay	-	-	-
Unassigned (deficit)	(779,470)	-	-
Total fund balance	(779,470)	3,240	36,944,448
Total liabilities and fund balances	$ -	$ 3,240	$ 37,581,625

Highway Improvement	Capital Improvements	Equipment Reserve	Fire District Special Equipment	Totals
$ 29,014	$ 26,065,072	$ 32,348,876	$ 11,147,655	$ 103,231,431
-	-	-	-	500
-	-	-	-	3,943,551
$ 29,014	$ 26,065,072	$ 32,348,876	$ 11,147,655	$ 107,175,482
$ -	$ 1,398,153	$ 23,794	$ 7,098	$ 2,057,669
-	-	-	-	8,553
-	-	-	-	779,470
-	1,398,153	23,794	7,098	2,845,692
-	-	-	-	36,944,448
-	24,666,919	-	-	24,670,159
29,014	-	32,325,082	11,140,557	43,494,653
-	-	-	-	(779,470)
29,014	24,666,919	32,325,082	11,140,557	104,329,790
$ 29,014	$ 26,065,072	$ 32,348,876	$ 11,147,655	$ 107,175,482

SEDGWICK COUNTY, KANSAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2025

	Special Revenue Funds	Fire District Debt Service	Capital Projects Funds	Totals
Revenues				
Property taxes	$ 43,537,704	$ -	$ -	$ 43,537,704
Emergency telephone services taxes	3,777,004	-	-	3,777,004
Sales taxes	-	-	19,322,539	19,322,539
Other taxes	201,027	-	-	201,027
Intergovernmental	5,002,931	-	217,500	5,220,431
Charges for services	10,417,967	-	19,703	10,437,670
Uses of money and property	1,028,602	-	273,037	1,301,639
Licenses and permits	84,896	-	-	84,896
Other	71,086	-	5,151	76,237
Total revenues	64,121,217	-	19,837,930	83,959,147
Expenditures				
Current:				
General government	6,796,721	-	-	6,796,721
Public safety	26,788,270	-	-	26,788,270
Public works	13,441,864	-	-	13,441,864
Health and welfare	2,499,177	-	-	2,499,177
Culture and recreation	80,830	-	-	80,830
Community Development	11,345,565	-	-	11,345,565
Capital outlay	73,430		52,402,090	52,475,520
Debt service:				
Principal	1,610,778	-	-	1,610,778
Interest and fiscal charges	117,669	-	-	117,669
Total expenditures	62,754,304	-	52,402,090	115,156,394
Excess (deficiency) of revenues over (under) expenditures	1,366,913	-	(32,564,160)	(31,197,247)
Other financing sources (uses)				
Transfers from other funds	855,937	-	51,871,435	52,727,372
Transfers to other funds	(9,400,704)	-	(5,584,491)	(14,985,195)
Issuance of leases	34,161	-	-	34,161
Issuance of subscriptions	39,269	-	-	39,269
Financed purchases	-	-	5,903,192	5,903,192
Total other financing sources (uses)	(8,471,337)	-	52,190,136	43,718,799
Net change in fund balances	(7,104,424)	-	19,625,976	12,521,552
Fund balances, beginning of year	31,142,407	25,790	84,703,814	115,872,011
Fund balances, end of year	$ 24,037,983	$ 25,790	$ 104,329,790	$ 128,393,563

SEDGWICK COUNTY, KANSAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

	Wichita State University Program Development	Comprehensive Community Care	Emergency Medical Services	Aging Services
Revenues				
Property taxes	$ 11,345,565	$ -	$ -	$ 2,826,152
Emergency telephone services taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Uses of money and property	-	-	-	-
Licenses and permits	-	-	-	-
Other	-	-	-	200
Total revenues	11,345,565	-	-	2,826,352
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	2,499,177
Culture and recreation	-	-	-	-
Community Development	11,345,565	-	-	-
Capital outlay	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	11,345,565	-	-	2,499,177
Excess (deficiency) of revenues over (under) expenditures	-	-	-	327,175
Other financing (uses)				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(4,209)	(3,207,521)	(258,103)
Issuance of leases	-	-	-	-
Issuance of subscriptions	-	-	-	-
Total other financing (uses)	-	(4,209)	(3,207,521)	(258,103)
Net change in fund balances	-	(4,209)	(3,207,521)	69,072
Fund balances, beginning of year	9,500	4,209	3,207,521	1,336,351
Fund balances, end of year	$ 9,500	$ -	$ -	$ 1,405,423

Public Works Highways	Solid Waste	Special Parks and Recreation	Emergency Telephone Services	Court Trustee Operations
$ 5,080,883	$ -	$ -	$ -	$ -
-	-	-	3,777,004	-
-	-	75,479	-	-
4,963,556	-	-	-	-
-	2,226,299	-	-	1,043,210
-	-	-	170,137	-
18,899	57,647	-	-	-
36,746	-	-	-	-
10,100,084	2,283,946	75,479	3,947,141	1,043,210
-	-	-	-	-
-	-	-	2,512,952	1,068,480
11,276,363	2,165,501	-	-	-
-	-	-	-	-
-	-	80,830	-	-
-	-	-	-	-
-	-	-	-	-
40,149	-	-	237,228	-
2,154	-	-	14,364	-
11,318,666	2,165,501	80,830	2,764,544	1,068,480
(1,218,582)	118,445	(5,351)	1,182,597	(25,270)
5,804	-	16,968	505	-
-	-	-	(715,562)	-
-	-	-	-	-
-	-	-	-	-
5,804	-	16,968	(715,057)	-
(1,212,778)	118,445	11,617	467,540	(25,270)
3,005,138	2,509,588	122,385	5,794,712	2,504,624
$ 1,792,360	$ 2,628,033	$ 134,002	$ 6,262,252	$ 2,479,354

SEDGWICK COUNTY, KANSAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (continued)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

	Special Alcohol and Drug Programs	Auto License	Court Alcohol/Drug Safety Action Program	Prosecuting Attorney Training
Revenues				
Property taxes	$ -	$ -	$ -	$ -
Emergency telephone services taxes	-	-	-	-
Other taxes	125,548	-	-	-
Intergovernmental	-	39,375	-	-
Charges for services	-	5,160,377	-	36,115
Uses of money and property	-	152,447	-	-
Licenses and permits	-	-	-	-
Other	-	10,755	-	-
Total revenues	125,548	5,362,954	-	36,115
Expenditures				
Current:				
General government	-	5,935,961	-	-
Public safety	-	-	-	46,650
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community Development	-	-	-	-
Capital outlay	-	34,161	-	-
Principal	-	1,455	-	-
Interest	-	-	-	-
Total expenditures	-	5,971,577	-	46,650
Excess (deficiency) of revenues over (under) expenditures	125,548	(608,623)	-	(10,535)
Other financing (uses)				
Transfers from other funds	-	831,290	-	-
Transfers to other funds	(96,062)	-	-	-
Issuance of leases	-	34,161	-	-
Issuance of subscriptions	-	-	-	-
Total other financing (uses)	(96,062)	865,451	-	-
Net change in fund balances	29,486	256,828	-	(10,535)
Fund balances, beginning of year	33,890	2,549,440	188,552	41,128
Fund balances, end of year	$ 63,376	$ 2,806,268	$ 188,552	$ 30,593

Elected Official Land Technology Fund	Fire District Operating	Fire District Research and Development	Totals
$ -	$ 24,285,104	$ -	$ 43,537,704
-	-	-	3,777,004
-	-	-	201,027
-	-	-	5,002,931
1,169,494	782,472	-	10,417,967
74,783	629,454	1,781	1,028,602
-	8,350	-	84,896
-	23,385	-	71,086
1,244,277	25,728,765	1,781	64,121,217
858,070	2,690	-	6,796,721
-	23,160,188	-	26,788,270
-	-	-	13,441,864
-	-	-	2,499,177
-	-	-	80,830
-	-	-	11,345,565
-	39,269	-	73,430
105,049	1,226,897	-	1,610,778
31,051	70,100	-	117,669
994,170	24,499,144	-	62,754,304
250,107	1,229,621	1,781	1,366,913
-	1,370	-	855,937
(363)	(5,118,884)	-	(9,400,704)
-	-	-	34,161
-	39,269	-	39,269
(363)	(5,078,245)	-	(8,471,337)
249,744	(3,848,624)	1,781	(7,104,424)
1,968,267	7,826,696	40,406	31,142,407
$ 2,218,011	$ 3,978,072	$ 42,187	$ 24,037,983

SEDGWICK COUNTY, KANSAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025

	Building and Equipment	Street, Bridge and Other	Sales Tax Road and Bridge
Revenues			
Sales taxes	$ -	$ -	$ 19,322,539
Intergovernmental	-	-	217,500
Charges for services	-	-	19,703
Uses of money and property	-	-	-
Other revenue	-	-	5,151
Total revenues	-	-	19,564,893
Expenditures			
Capital outlay		-	14,101,141
Total expenditures	-	-	14,101,141
(Deficiency) of revenues (under) expenditures	-	-	5,463,752
Other financing sources (uses)			
Transfers from other funds	-	-	4,772,790
Transfers to other funds	-	-	-
Financed purchases	-	-	-
Total other financing sources	-	-	4,772,790
Net change in fund balances	-	-	10,236,542
Fund balances (deficits), beginning of year	(779,470)	3,240	26,707,906
Fund balances (deficits), end of year	$ (779,470)	$ 3,240	$ 36,944,448

Highway Improvement	Capital Improvements	Equipment Reserve	Fire District Special Equipment	Totals
$ -	$ -	$ -	$ -	$ 19,322,539
-	-	-	-	217,500
-	-	-	-	19,703
-	-	-	273,037	273,037
-	-	-	-	5,151
-	-	-	273,037	19,837,930
-	27,254,115	4,364,681	6,682,153	52,402,090
-	27,254,115	4,364,681	6,682,153	52,402,090
-	(27,254,115)	(4,364,681)	(6,409,116)	(32,564,160)
-	31,334,627	10,422,270	5,341,748	51,871,435
-	(4,735,627)	(607,116)	(241,748)	(5,584,491)
-	-	-	5,903,192	5,903,192
-	26,599,000	9,815,154	11,003,192	52,190,136
-	(655,115)	5,450,473	4,594,076	19,625,976
29,014	25,322,034	26,874,609	6,546,481	84,703,814
$ 29,014	$ 24,666,919	$ 32,325,082	$ 11,140,557	$ 104,329,790

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SEDGWICK COUNTY, KANSAS

Schedule of Budgetary Accounts
Budget and Actual - Budgetary Basis (Non-GAAP)

Special Revenue Fund: Wichita State University Program Development
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Taxes	$ 11,145,180	$ 11,145,180	$ 11,345,565	$ 200,385
Other	500,000	500,000	-	(500,000)
Total revenues	11,645,180	11,645,180	11,345,565	(299,615)
Expenditures				
Current:				
Contractual services	11,645,180	11,645,180	11,345,565	299,615
Total expenditures	11,645,180	11,645,180	11,345,565	299,615
Revenues over (under) expenditures	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	9,500	9,500
Fund balances, end of year	$ -	$ -	$ 9,500	$ 9,500

SEDGWICK COUNTY, KANSAS

Schedule of Budgetary Accounts
Budget and Actual - Budgetary Basis (Non-GAAP)

Special Revenue Fund: Aging Services
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Taxes	$ 2,766,373	$ 2,766,373	$ 2,826,152	$ 59,779
Charges for Services	18,000	18,000	-	(18,000)
Other	7,000	7,000	200	(6,800)
Total revenues	2,791,373	2,791,373	2,826,352	34,979
Expenditures				
Current:				
Personnel services	908,917	908,917	797,635	111,282
Contractual services	1,803,234	1,803,234	1,762,684	40,550
Commodities	38,000	38,000	7,197	30,803
Total expenditures	2,750,151	2,750,151	2,567,516	182,635
Revenues over (under) expenditures	41,222	41,222	258,836	(217,614)
Other financing uses				
Transfers to other funds	(378,300)	(378,300)	(258,103)	(120,197)
Total other financing uses	(378,300)	(378,300)	(258,103)	(120,197)
Net change in fund balances	(337,078)	(337,078)	732	(337,811)
Fund balances, beginning of year	337,078	337,078	1,359,786	1,022,708
Fund balances, end of year	$ -	$ -	$ 1,360,518	$ 1,360,518

SEDGWICK COUNTY, KANSAS

Schedule of Budgetary Accounts
Budget and Actual - Budgetary Basis (Non-GAAP)

Special Revenue Fund: Public Works Highways
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Taxes	$ 4,974,778	$ 4,974,778	$ 5,080,883	$ 106,105
Intergovernmental	4,971,871	4,971,871	4,963,556	(8,315)
Fines and forfeits	-	-	25	25
Licenses and permits	20,244	20,244	18,874	(1,370)
Reimbursed expenditures	31,592	31,592	29,623	(1,969)
Other	12,248	12,248	7,123	(5,124)
Total revenues	10,010,733	10,010,733	10,100,084	89,351
Expenditures				
Current:				
Personnel services	7,741,280	7,741,280	6,815,637	925,643
Contractual services	4,167,475	4,167,475	4,364,218	(196,742)
Commodities	372,795	372,795	145,502	227,293
Total expenditures	12,281,550	12,281,550	11,325,357	956,194
Revenues over (under) expenditures	(2,270,818)	(2,270,818)	(1,225,273)	1,045,545
Other financing sources (uses)				
Transfers from other funds	-	-	5,804	5,804
Total other financing sources (uses)	-	-	5,804	5,804
Net change in fund balances	(2,270,818)	(2,270,818)	(1,219,469)	1,051,349
Fund balances, beginning of year	2,270,818	2,270,818	2,853,521	582,703
Fund balances, end of year	$ -	$ -	$ 1,634,052	$ 1,634,052

SEDGWICK COUNTY, KANSAS

Schedule of Budgetary Accounts
Budget and Actual - Budgetary Basis (Non-GAAP)

Special Revenue Fund: Solid Waste
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Charges for services	$ 2,271,453	$ 2,271,453	$ 2,226,299	$ (45,154)
Licenses and permits	31,361	31,361	57,647	26,286
Other	73	73	-	(73)
Total revenues	2,302,888	2,302,888	2,283,946	(18,941)
Expenditures				
Current:				
Personnel services	1,067,621	1,067,621	1,036,369	31,252
Contractual services	1,551,542	1,521,542	1,059,127	462,416
Commodities	79,165	109,165	121,472	(12,307)
Total expenditures	2,698,328	2,698,328	2,216,968	481,360
Revenues over (under) expenditures	(395,441)	(395,441)	66,978	462,419
Net change in fund balances	(395,441)	(395,441)	66,978	462,419
Fund balances, beginning of year	467,862	467,862	2,470,723	2,002,861
Fund balances, end of year	$ 72,421	$ 72,421	$ 2,537,701	$ 2,465,280

SEDGWICK COUNTY, KANSAS

Schedule of Budgetary Accounts
Budget and Actual - Budgetary Basis (Non-GAAP)

Special Revenue Fund: Special Parks and Recreation
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Taxes	$ 82,710	$ 82,710	$ 75,479	$ (7,231)
Total revenues	82,710	82,710	75,479	(7,231)
Expenditures				
Current:				
Contractual services	81,750	59,750	52,162	7,588
Commodities	-	22,000	28,668	(6,668)
Total expenditures	81,750	81,750	80,831	919
Revenues over (under) expenditures	960	960	(5,352)	(6,312)
Other financing sources (uses)				
Transfers from other funds	-	-	16,968	16,968
Total other financing sources (uses)	-	-	16,968	16,968
Net change in fund balances	960	960	11,617	10,657
Fund balances, beginning of year	-	-	123,694	123,694
Fund balances, end of year	$ 960	$ 960	$ 135,311	$ 134,351

SEDGWICK COUNTY, KANSAS

Schedule of Budgetary Accounts
Budget and Actual - Budgetary Basis (Non-GAAP)

Special Revenue Fund: Emergency Telephone Services
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Taxes	$ 3,718,793	$ 3,718,793	$ 3,777,004	$ 58,212
Uses of money and property	85,229	85,229	170,137	84,908
Total revenues	3,804,022	3,804,022	3,947,141	143,120
Expenditures				
Current:				
Contractual services	2,917,063	2,913,752	2,860,209	53,543
Commodities	55,968	55,968	102,276	(46,308)
Total expenditures	2,973,031	2,969,720	2,962,485	7,235
Revenues over (under) expenditures	830,991	834,301	984,657	150,355
Other financing uses				
Transfers to other funds	(712,251)	(715,562)	(715,562)	-
Transfers from other funds	-	-	505	505
Total other financing uses	(712,251)	(715,562)	(715,057)	505
Net change in fund balances	118,740	118,740	269,600	150,861
Fund balances, beginning of year	-	-	5,301,764	5,301,764
Fund balances, end of year	$ 118,740	$ 118,740	$ 5,571,364	$ 5,452,625

SEDGWICK COUNTY, KANSAS

Schedule of Budgetary Accounts
Budget and Actual - Budgetary Basis (Non-GAAP)

Special Revenue Fund: Special Alcohol and Drug Programs
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Taxes	$ 110,934	$ 110,934	$ 125,548	$ 14,614
Total revenues	110,934	110,934	125,548	14,614
Expenditures				
Total expenditures	-	-	-	-
Revenues over (under) expenditures	110,934	110,934	125,548	14,614
Other financing sources (uses)				
Transfers to other funds	(132,393)	(132,393)	(96,062)	36,331
Total other financing sources (uses)	(132,393)	(132,393)	(96,062)	36,331
Net change in fund balances	(21,459)	(21,459)	29,486	50,945
Fund balances, beginning of year	21,459	21,459	33,890	12,431
Fund balances, end of year	$ -	$ -	$ 63,376	$ 63,376

SEDGWICK COUNTY, KANSAS

Schedule of Budgetary Accounts
Budget and Actual - Budgetary Basis (Non-GAAP)

Special Revenue Fund: Fire District Operating
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Taxes	$ 23,867,911	$ 23,867,911	$ 24,285,105	$ 417,194
Charges for services	1,011,460	1,011,460	782,472	(228,988)
Uses of money and property	761,837	761,837	627,125	(134,712)
Licenses and permits	10,508	10,508	8,350	(2,158)
Reimbursed expenditures	1,290	1,290	20,746	19,456
Other	18,894	18,894	2,638	(16,256)
Total revenues	25,671,901	25,671,901	25,726,436	54,535
Expenditures				
Current:				
Personnel services	20,103,229	20,103,229	20,341,849	(238,620)
Contractual services	6,601,301	6,604,032	1,637,458	4,966,574
Commodities	1,004,768	1,001,068	922,806	78,262
Capital outlay	370,000	370,000	290,053	79,947
Debt service:				
Principal	2,061,502	2,061,502	-	2,061,502
Capital Lease	-	-	1,220,785	(1,220,785)
Interest	-	-	70,101	(70,101)
Total expenditures	30,140,800	30,139,831	24,483,052	5,656,779
Revenues over (under) expenditures	(4,468,899)	(4,467,930)	1,243,384	5,711,314
Other financing uses				
Transfers to other funds	-	(969)	(5,118,883)	(5,117,914)
Transfers from other funds	-	-	1,370	1,370
Total other financing uses	-	(969)	(5,117,513)	(5,116,544)
Net change in fund balances	(4,468,899)	(4,468,899)	(3,874,129)	594,770
Fund balances, beginning of year	4,468,899	4,468,899	7,281,425	2,812,526
Fund balances, end of year	$ -	$ -	$ 3,407,296	$ 3,407,296

SEDGWICK COUNTY, KANSAS

Schedule of Budgetary Accounts
Budget and Actual - Budgetary Basis (Non-GAAP)

Debt Service Fund: County Bond and Interest
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Taxes	$ 10,273,849	$ 10,273,849	$ 10,559,058	$ 285,209
Total revenues	10,273,849	10,273,849	10,559,058	285,209
Expenditures				
Current:				
Contractual services	20,000	20,000	232	19,768
Debt service:				
Principal	12,301,425	12,301,425	9,455,000	2,846,425
Interest and fiscal charges	-	-	2,430,342	(2,430,342)
Total expenditures	12,321,425	12,321,425	11,885,574	435,851
Revenues over (under) expenditures	(2,047,576)	(2,047,576)	(1,326,516)	721,060
Other financing sources				
Transfers from other funds	2,392,306	2,392,306	2,392,736	430
Total other financing sources	2,392,306	2,392,306	2,392,736	430
Net change in fund balances	344,730	344,730	1,066,220	721,490
Fund balances, beginning of year	-	-	6,922,805	6,922,805
Fund balances, end of year	$ 344,730	$ 344,730	$ 7,989,025	$ 7,644,295

SEDGWICK COUNTY, KANSAS

Schedule of Budgetary Accounts
Budget and Actual - Budgetary Basis (Non-GAAP)

Debt Service Fund: Fire District Bond and Interest
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive/
	Original	Final	Amounts	(Negative)
Revenues				
Taxes	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	25,791	25,791
Fund balances, end of year	$ -	$ -	$ 25,791	$ 25,791

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2025
INTERNAL SERVICE FUNDS

SEDGWICK COUNTY, KANSAS

Combining Statement of Net Position
Internal Service Funds
December 31, 2025

	Fleet Management	Health/Dental/ Life Insurance Reserves	Workers' Compensation Reserves	Risk Management Reserves	Totals
Assets					
Current assets:					
Cash, including investments	$ 10,869,624	$ 13,729,148	$ 9,193,450	$ 1,060,918	$ 34,853,140
Accounts receivable	837	-	-	2,177	3,014
Prepaids	-	356,000	-	-	356,000
Inventories, at cost	299,280	-	-	-	299,280
Total current assets	11,169,741	14,085,148	9,193,450	1,063,095	35,511,434
Noncurrent assets:					
Capital assets:					
Land	40,580	-	-	-	40,580
Buildings and improvements	8,319,354	-	-	-	8,319,354
Machinery and equipment	42,149,607	-	-	-	42,149,607
Subscriptions assets	-	-	-	160,594	160,594
Less accumulated depreciation and amoritization	(39,809,607)	-	-	(148,240)	(39,957,847)
Total capital assets (net of accumulated depreciation and amoritization)	10,699,934	-	-	12,354	10,712,288
Total assets	$ 21,869,675	$ 14,085,148	$ 9,193,450	$ 1,075,449	$ 46,223,722
Current liabilities:					
Accounts payable	$ 748,007	$ 189,096	$ 593	$ 28,808	$ 966,504
Accrued wages	15,229	2,022	2,971	4,385	24,607
Estimated claims costs payable	-	2,775,000	971,700	-	3,746,700
Total current liabilities	763,236	2,966,118	975,264	33,193	4,737,811
Noncurrent liabilities:					
Estimated claims costs payable	-	-	696,300	-	696,300
Total Noncurrent liabilities	-	-	696,300	-	696,300
Total liabilities	763,236	2,966,118	1,671,564	33,193	5,434,111
Net position					
Net investment in capital assets	10,699,934	-	-	12,354	10,712,288
Unrestricted	10,406,505	11,119,030	7,521,886	1,029,902	30,077,323
Total net position	21,106,439	11,119,030	7,521,886	1,042,256	40,789,611
Total liabilities and net position	$ 21,869,675	$ 14,085,148	$ 9,193,450	$ 1,075,449	$ 46,223,722

SEDGWICK COUNTY, KANSAS

Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2025

	Fleet Management	Health/Dental/ Life Insurance Reserves	Workers' Compensation Reserves	Risk Management Reserves	Totals
Operating revenues:					
Charges for services	$ 8,794,209	$ 41,973,584	$ 2,584,755	$ -	$ 53,352,548
Other revenue	100,787	4,000,942	98,110	129,812	4,329,651
Total operating revenues	8,894,996	45,974,526	2,682,865	129,812	57,682,199
Operating expenses:					
Salaries and benefits	1,349,501	268,328	290,011	371,882	2,279,722
Contractual services	664,093	1,567,223	123,062	3,742,524	6,096,902
Utilities	43,859	-	-	334	44,193
Supplies and fuel	3,768,244	19,046	48,893	38,590	3,874,773
Administrative charges	263,182	-	-	-	263,182
Depreciation and amoritization	5,113,379	-	-	49,412	5,162,791
Claims expense	-	47,941,649	1,022,367	1,337,794	50,301,810
Other	291,362	-	-	-	291,362
Total operating expenses	11,493,620	49,796,246	1,484,333	5,540,536	68,314,735
Operating income (loss)	(2,598,624)	(3,821,720)	1,198,532	(5,410,724)	(10,632,536)
Nonoperating revenues:					
Investment income	-	552,093	348,683	-	900,776
Gain on sale of assets	171,275	-	-	-	171,275
Total nonoperating revenues	171,275	552,093	348,683	-	1,072,051
(Loss) Income before Capital Contributions & Transfers	(2,427,349)	(3,269,627)	1,547,215	(5,410,724)	(9,560,485)
Capital Contributions & Transfers					
Capital Contributions	1,620,346	-	-	-	1,620,346
Transfers from other funds		-	-	5,525,011	5,525,011
Transfers to other funds	(1,270,348)	-	-	-	(1,270,348)
Change in net position	(2,077,351)	(3,269,627)	1,547,215	114,287	(3,685,476)
Net position, beginning of year	23,183,790	14,388,657	5,974,671	927,969	44,475,087
Net position, end of period	$ 21,106,439	$ 11,119,030	$ 7,521,886	$ 1,042,256	$ 40,789,611

SEDGWICK COUNTY, KANSAS

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2025

	Fleet Management	Health/Dental/Life Insurance Reserves	Worker's Compensation Reserves	Risk Management Reserves	Totals
Cash flows from operating activities					
Receipts from customers	$ -	$ -	$ -	$ 129,812	$ 129,812
Receipts from interfund services provided	8,895,242	41,973,584	2,584,755	-	53,453,581
Other operating revenues	-	4,000,942	98,110	-	4,099,052
Payments to suppliers for goods and services	(4,455,923)	(49,394,157)	(1,158,588)	(5,091,265)	(60,099,933)
Payments to employees for services	(1,344,814)	(267,586)	(289,548)	(370,351)	(2,272,299)
Net cash provided by (used in) operating activities	3,094,505	(3,687,217)	1,234,729	(5,331,804)	(4,689,787)
Cash flows from noncapital financing activities					
Transfers from other funds	-	-	-	5,525,011	5,525,011
Transfers to other funds	(1,270,348)	-	-	-	(1,270,348)
Net cash provided by (used in) noncapital financing activities	(1,270,348)	-	-	5,525,011	4,254,663
Cash flows from capital and related financing activities					
Proceeds from sale of capital assets	171,275	-	-	-	171,275
Purchases of capital assets	(1,731,369)	-	-	-	(1,731,369)
Principal paid on subscription liabilities	-	-	-	(49,365)	(49,365)
Net cash used in capital and related financing activities	(1,560,094)	-	-	(49,365)	(1,609,459)
Cash flows from investing activities					
Interest on investments	-	552,093	348,683	-	900,776
Net cash provided by investing activities	-	552,093	348,683	-	900,776
Net increase (decrease) in cash and cash equivalents	264,063	(3,135,124)	1,583,412	143,842	(1,143,807)
Cash and cash equivalents, beginning of year	10,605,561	16,864,272	7,610,038	917,076	35,996,947
Cash and cash equivalents, end of year	$ 10,869,624	$ 13,729,148	$ 9,193,450	$ 1,060,918	$ 34,853,140
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	$ (2,598,624)	$ (3,821,720)	$ 1,198,532	$ (5,410,724)	$ (10,632,536)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation expense	5,113,379	-	-	49,412	5,162,791
(Increase) decrease in prepaid expenses	-	(52,000)	-	-	(52,000)
(Increase) decrease in accounts receivable	246	-	-	-	246
Increase (decrease) in accounts payable	574,817	185,761	(1,566)	27,977	786,989
Increase (decrease) in accrued wages	4,687	742	463	1,531	7,423
Increase in estimated claims payable	-	-	37,300	-	37,300
Total adjustments	5,693,129	134,503	36,197	78,920	5,942,749
Net cash provided by (used in) operating activities	$ 3,094,505	$ (3,687,217)	$ 1,234,729	$ (5,331,804)	$ (4,689,787)
Noncash investing, capital and financing activities					
Capital Contributions	$ 1,620,346	$ -	$ -	$ -	$ 1,620,346

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2025
CUSTODIAL FUNDS

Custodial Funds account for resources received and held by the County as agent which are to be expended as directed by the party for which the County is acting as agent.

COUNTY TREASURER
SHERIFF INMATE TRUST FUND

SEDGWICK COUNTY, KANSAS

Combining Statement of Fiduciary Net Position
Fiduciary Funds
All Custodial Funds
December 31, 2025

	County Treasurer Custodial Fund	Sheriff Inmate Custodial Fund	Totals
Assets			
Cash, including investments	$ 523,600,327	$ 201,631	$ 523,801,958
Property tax levied	359,031,190	-	359,031,190
Total assets	882,631,517	201,631	882,833,148
Liabilities			
Accounts payable	98,341,310	-	98,341,310
Due to other governmental entities	784,290,207	-	784,290,207
Total liabilities	882,631,517	-	882,631,517
Net Position			
Restricted for Sheriff Inmates	$ -	$ 201,631	$ 201,631

SEDGWICK COUNTY, KANSAS

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
All Custodial Funds
For the Year Ended December 31, 2025

	County Treasurer Custodial Fund	Sheriff Inmate Custodial Fund	Totals
Additions			
Property tax collections for other governments	$ 1,687,201,122	$ -	$ 1,687,201,122
Motor vehicle tax collections for other governments	133,604,572	-	133,604,572
Finance holdings	2,514,954,189	-	2,514,954,189
Inmate deposits	-	3,341,077	3,341,077
Other	1,498,198	5,244	1,503,442
Total additions (decreases)	4,337,258,081	3,346,321	4,340,604,402
Deductions			
Payment of property taxes to other governments	1,687,201,122	-	1,687,201,122
Motor vehicle tax to other governments	133,604,572	-	133,604,572
Finance holdings	2,514,954,189	-	2,514,954,189
Inmate payments	-	3,335,469	3,335,469
Other	1,498,198		1,498,198
Total deductions	4,337,258,081	3,335,469	4,340,593,550
Change in net position	-	10,852	10,852
Net position, beginning of year	-	190,779	190,779
Net position, end of year	$ -	$ 201,631	$ 201,631

2025
STATISTICAL SECTION

The statistical section includes schedules showing ten-year financial trends as extracted from current and prior years' financial reports and other supplemental information relevant to the County. The statistical schedules reflect demographic and economic data, financial trends and the fiscal capacity of the County.

SEDGWICK COUNTY, KANSAS

STATISTICAL SECTION

This part of Sedgwick County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Table of Contents **Page**

Financial Trends **E - 2**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity **E- 7**

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity **E - 11**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information **E - 15**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information **E - 18**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.*

SEDGWICK COUNTY, KANSAS
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities										
Net investment in capital assets	$ 329,243,600	$ 309,371,709	$ 324,991,641	$ 326,931,145	$ 338,966,153	$ 345,924,285	$ 350,253,178	$ 355,960,808	$ 360,453,226	$ 368,259,565
Restricted	50,528,123	73,793,333	46,396,561	43,711,354	44,419,567	61,978,662	55,772,308	65,197,292	66,914,218	76,529,674
Unrestricted	(35,519,210)	(41,255,917)	(31,557,425)	(22,820,997)	7,315,725	(1,133,729)	(9,032,095)	(4,530,030)	41,218,144	64,802,825
Total governmental activities net position	$ 344,252,513	$ 341,909,125	$ 339,830,777	$ 347,821,502	$ 390,701,445	$ 406,769,218	$ 396,993,391	$ 416,628,070	$ 468,585,588	$ 509,592,064
Business-type activities										
Net investment in capital assets	$ 148,147,767	$ 146,047,762	$ 142,881,673	$ 138,939,177	$ 137,493,341	$ 132,454,408	$ 132,398,626	$ 130,463,041	$ 125,440,438	$ 120,111,462
Restricted	6,615,262	3,114,029	722,308	-	-	-	-	10,734,440	9,421,972	10,552,056
Unrestricted	5,904,885	7,183,527	8,029,740	7,670,554	3,220,449	4,787,106	5,225,540		2,061,918	1,572,270
Total business-type activities net position	$ 160,667,914	$ 156,345,318	$ 151,633,721	$ 146,609,731	$ 140,713,790	$ 137,241,514	$ 137,624,166	$ 141,197,481	$ 136,924,328	$ 132,235,788
Primary government										
Net investment in capital assets	$ 477,391,367	$ 455,419,471	$ 467,873,314	$ 465,870,322	$ 476,459,494	$ 478,378,693	$ 482,651,804	$ 486,423,849	$ 485,893,664	$ 488,371,027
Restricted	57,143,385	76,907,362	47,118,869	43,711,354	44,419,567	61,978,662	55,772,308	75,931,732	76,336,190	87,081,730
Unrestricted	(29,614,325)	(34,072,390)	(23,527,685)	(15,150,443)	10,536,174	3,653,377	(3,806,555)	(4,530,030)	43,280,062	66,375,095
Total primary government net position	$ 504,920,427	$ 498,254,443	$ 491,464,498	$ 494,431,233	$ 531,415,235	$ 544,010,732	$ 534,617,557	$ 557,825,551	$ 605,509,916	$ 641,827,852

2023 amounts have been updated from previous Annual Comprehensive Financial Reports

SEDGWICK COUNTY, KANSAS
CHANGES IN NET POSITION
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities:										
General government	$ 47,430,448	$ 52,508,805	$ 54,849,656	$ 56,019,543	$ 109,933,474	$ 124,105,807	$ 81,530,708	$ 80,144,673	$ 88,312,883	$ 119,892,849
Public safety	144,411,990	149,481,681	155,753,795	163,535,655	163,393,621	157,967,953	169,298,708	188,917,773	199,802,585	211,231,738
Public works	35,205,540	36,196,087	33,795,769	31,694,099	27,094,579	30,997,570	33,313,784	32,500,948	37,331,627	29,988,284
Health and welfare	53,319,338	52,924,647	54,714,236	56,904,126	56,349,711	53,007,670	64,919,618	76,939,270	83,403,135	85,024,502
Culture and recreation	12,378,012	12,752,767	13,638,446	15,679,763	15,268,317	15,000,255	14,077,870	18,182,848	19,248,158	19,851,557
Community development	14,210,390	16,269,689	19,385,943	11,761,470	11,933,184	12,365,262	12,438,100	13,533,121	14,346,263	16,818,377
Interest on long-term debt	7,218,937	6,956,141	6,301,245	5,234,624	4,960,515	4,056,403	3,743,799	3,507,144	3,824,213	4,328,106
Total governmental activities expenses	314,174,655	327,089,817	338,439,090	340,829,280	388,933,401	397,500,920	379,322,586	413,725,778	446,268,864	487,135,413
Business-type activities:										
Arena	5,248,238	5,472,682	5,294,694	5,933,968	6,518,660	9,349,194	6,712,932	6,904,962	6,875,474	7,622,800
Code Inspection & Enforcement	-	-	-	-	-	-	-	-	7,912,917	8,227,743
Total business-type activities expenses	5,248,238	5,472,682	5,294,694	5,933,968	6,518,660	9,349,194	6,712,932	6,904,962	14,788,391	15,850,543
Total primary government expenses	$ 319,422,893	$ 332,562,499	$ 343,733,784	$ 346,763,248	$ 395,452,061	$ 406,850,114	$ 386,035,518	$ 420,630,740	$ 461,057,255	$ 502,985,956
Program Revenues										
Charges for services:										
General government	$ 19,267,415	$ 24,879,696	$ 24,437,736	$ 21,891,036	$ 23,181,293	$ 24,910,171	$ 23,489,378	$ 21,851,478	$ 14,212,864	$ 15,812,348
Public safety	22,752,389	25,057,768	23,040,607	26,972,838	24,456,481	24,778,061	25,158,257	30,685,786	31,119,890	32,369,633
Public works	1,671,982	2,037,175	1,877,994	2,055,547	2,635,643	2,562,023	2,476,003	2,541,123	2,502,932	2,676,741
Health and welfare	21,132,561	20,301,262	20,378,294	19,927,585	13,877,056	14,369,337	20,532,474	29,269,260	39,175,123	46,253,361
Culture and recreation	446,867	463,752	369,439	380,869	608,070	472,701	537,546	470,725	358,734	316,221
Community development	223,238	376,000	10,117	13,450	5,686	5,053	9,680	12,809	40,430	7,500
Operating grants and contributions:										
General government	2,818,734	168,600	194,931	1,017	81,057,493	52,669,901	16,041,087	15,896,109	19,640,100	47,374,781
Public safety	15,285,556	14,092,580	14,827,946	13,525,420	13,583,211	13,144,848	11,395,037	12,393,894	15,109,180	14,667,117
Public works	4,987,773	5,519,877	5,186,028	7,150,252	5,130,220	5,147,680	4,868,871	4,864,085	4,900,524	4,967,268
Health and welfare	20,188,655	21,438,843	23,901,512	25,554,332	27,874,213	28,214,472	32,488,507	32,037,672	32,890,645	39,987,692
Culture and recreation	-	-	90,188	90,188	-	67,641	114,224	114,224	90,188	78,366
Community development	1,667,328	1,156,278	693,926	726,435	738,090	618,878	529,699	514,416	714,944	1,505,507
Capital grants and contributions:									-	
Public works	2,994,738	2,712,271	2,853,935	2,265,434	360,305	202,828	285,969	495,682	1,943,280	3,825,152
Health and welfare	-	-	-	-	-	-	-	-	4,910,772	-
Culture and recreation	2,287,532	415,779	960,941	1,724,029	8,763,486	8,946,864	6,471,211	506,553	293,943	-
Total governmental activities program revenues	115,724,768	118,619,881	118,823,594	122,278,432	202,271,247	176,110,458	144,397,943	151,653,816	167,903,549	209,841,687
Business-type activities:										
Charges for services:										
Arena	593,062	1,150,086	753,403	909,978	622,719	1,154,846	1,817,656	1,486,737	927,957	1,430,583
Code Inspection & Enforcement	-	-	-	-	-	-	-	-	9,215,651	9,606,519
Operating grants and contributions:										
Arena	-	-	-	-	-	4,722,072	5,277,928	-	-	-
Code Inspection & Enforcement	-	-	-	-	-	-	-	-	-	-
Total business-type activities program revenues	593,062	1,150,086	753,403	909,978	622,719	5,876,918	7,095,584	1,486,737	10,143,608	11,037,102
Total primary government program revenues	$ 116,317,830	$ 119,769,967	$ 119,576,997	$ 123,188,410	$ 202,893,966	$ 181,987,376	$ 151,493,527	$ 153,140,553	$ 178,047,157	$ 220,878,789
Net (Expense)/Revenue										
Governmental activities	$ (198,449,887)	$ (208,469,936)	$ (219,615,496)	$ (218,550,848)	$ (186,662,154)	$ (221,390,462)	$ (234,924,643)	$ (262,071,962)	$ (278,365,315)	$ (277,293,726)
Business-type activities	(4,655,176)	(4,322,596)	(4,541,291)	(5,023,990)	(5,895,941)	(3,472,276)	382,652	(5,418,225)	(4,644,783)	(4,813,441)
Total primary government net expense	$ (203,105,063)	$ (212,792,532)	$ (224,156,787)	$ (223,574,838)	$ (192,558,095)	$ (224,862,738)	$ (234,541,991)	$ (267,490,187)	$ (283,010,098)	$ (282,107,167)

General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	$ 162,790,600	$ 166,801,051	$ 172,620,033	$ 178,745,661	$ 185,622,713	$ 194,224,778	$ 198,528,763	$ 209,159,099	$ 227,187,407	$ 241,512,296
Sales taxes	28,899,247	28,073,924	29,776,859	30,423,553	30,735,040	35,832,414	38,530,070	39,023,272	39,546,588	41,840,210
Other taxes	3,381,978	3,279,473	3,421,680	3,592,849	3,636,160	3,642,342	4,088,672	4,017,239	4,129,081	4,168,014
Intergovernmental revenues - unrestricted	-	-	-	-	-	-	-	-	31,988,559	
Investment earnings	6,423,364	7,972,100	9,919,659	13,779,510	9,458,184	3,758,701	(4,384,470)	25,408,138	27,709,255	30,733,308
Miscellaneous	-	-	-	-	-	-	-		133573	171,275
Transfers	-	-	-	-	-	-		(8,341,539)	(371,630)	(124,901)
Extraordinary item	(543,217)	-	-	-	-	-	-			
Total governmental activities	200,951,972	206,126,548	215,738,231	226,541,573	229,452,097	237,458,235	236,763,035	269,266,209	330,322,833	318,300,202
Business-type activities:										
Sales taxes	-	-	-	-	-	-				
Special items	-	-	(170,306)	-	-	-	-			
Transfers	-	-	-	-	-	-		8,341,539	371,630	124,901
Total business-type activities	-	-	(170,306)	-	-	-	-	8,341,539	371,630	124,901
Total primary government	$ 200,951,972	$ 206,126,548	$ 215,567,925	$ 226,541,573	$ 229,452,097	$ 237,458,235	$ 236,763,035	$ 277,607,748	$ 330,694,463	$ 318,425,103
Change in Net Position										
Governmental activities	$ 2,502,085	$ (2,343,388)	$ (3,877,265)	$ 7,990,725	$ 42,879,943	$ 16,067,773	$ 1,838,392	$ 7,194,247	$ 51,957,518	$ 41,006,476
Business-type activities	(4,655,176)	(4,322,596)	(4,711,597)	(5,023,990)	(5,895,941)	(3,472,276)	382,652	2,923,314	(4,273,153)	(4,688,540)
Total primary government	$ (2,153,091)	$ (6,665,984)	$ (8,588,862)	$ 2,966,735	$ 36,984,002	$ 12,595,497	$ 2,221,044	$ 10,117,561	$ 47,684,365	$ 36,317,936

SEDGWICK COUNTY, KANSAS
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	$ 8,977,327	$ 8,676,004	$ 7,804,065	$ 7,254,903	$ 6,932,379	$ 6,368,150	$ 1,945,118	$ 1,917,343	$ 1,879,972	$ 2,253,058
Restricted	-	2,291,675	3,537,109	5,411,145	5,617,491	6,554,033	16,097,820	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	12,265,769	15,376,618	13,048,524	13,173,708	13,182,144	25,981,957	19,810,708	9,606,924	24,659,555	24,537,675
Unassigned	41,765,023	39,828,125	42,546,605	45,864,280	68,187,847	49,382,330	62,891,663	78,194,297	73,386,404	82,958,792
Total general fund	$ 63,008,119	$ 66,172,422	$ 66,936,303	$ 71,704,036	$ 93,919,861	$ 88,286,470	$ 100,745,309	$ 89,718,564	$ 99,925,931	$ 109,749,525
All Other Governmental Funds										
Nonspendable	$ 530,417	$ 518,403	$ 492,315	$ 495,663	$ 658,087	$ 490,469	$ 482,053	$ 487,438	$ 481,023	$ 42,178
Restricted	89,417,200	78,963,001	53,166,420	56,185,687	51,471,922	61,075,992	72,115,756	111,594,571	121,855,682	115,982,346
Committed	11,134,933	6,985,035	10,619,491	14,026,259	12,241,804	13,818,357	15,009,655	12,392,860	28,676,784	28,465,849
Assigned	15,377,091	13,069,403	16,966,591	21,783,946	35,642,489	34,821,121	64,008,903	50,370,318	78,079,490	98,284,749
Unassigned	(614,398)	(655,728)	(848,699)	(791,526)	(791,526)	(791,526)	(796,079)	(781,807)	(779,470)	(779,470)
Total all other governmental funds	$ 115,845,243	$ 98,880,114	$ 80,396,118	$ 91,700,029	$ 99,222,776	$ 109,414,413	$ 150,820,288	$ 174,063,380	$ 228,313,509	$ 241,995,652

2023 amounts have been updated from previous Annual Comprehensive Financial Reports

SEDGWICK COUNTY, KANSAS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Dollars in Thousands)

	2016	2017	2018	2019	2020[2]	2021	2022	2023	2024	2025
Revenues										
Taxes	$ 195,072	$ 198,154	$ 205,819	$ 212,762	$ 219,994	$ 233,700	$ 241,148	$ 252,200	$ 270,863	$ 287,521
Special assessments	919	630	749	569	525	427	340	401	337	354
Intergovernmental	47,323	45,234	46,525	49,084	126,872	101,145	62,970	66,162	109,514	107,478
Charges for services	63,631	59,426	56,191	60,413	53,838	55,611	59,553	69,982	81,661	92,830
Uses of money and property	6,928	7,028	8,911	12,784	9,032	3,750	(4,683)	24,467	26,575	29,833
Fines and forfeits	260	167	179	261	255	391	445	1,575	1,693	930
Licenses and permits	861	7,975	8,372	8,292	8,035	8,384	9,394	8,126	151	123
Reimbursed expenditures	9,304.00	5,728.00	-	-	-	-	-	-	-	-
Other	-	-	3,977	3,556	2,989	3,889	3,760	5,148	3,905	3,553
Total revenues	324,298	324,342	330,723	347,721	421,540	407,297	372,926	428,061	494,699	522,621
Expenditures										
General government	38,834	42,790	45,276	44,275	101,091	112,153	68,898	65,976	70,953	98,281
Public safety	139,425	143,919	149,609	156,624	154,803	156,497	157,098	174,009	186,936	199,617
Public works	12,769	13,468	13,910	14,240	14,000	13,504	13,422	14,198	15,277	16,606
Health and welfare	55,094	54,659	56,514	58,563	57,128	55,941	64,319	75,286	82,848	87,518
Culture and recreation	9,282	9,446	10,037	12,198	11,839	11,944	10,366	14,301	15,449	16,403
Community development	45,471	17,651	18,283	10,615	10,725	11,287	11,204	12,272	13,122	15,664
Debt service										-
Principal	24,419	15,649	40,692	16,171	14,337	13,261	13,610	12,620	15,146	16,493
Interest and fiscal charges	8,337	7,627	7,097	5,726	5,507	5,091	4,678	4,213	4,020	4,687
Debt issuance costs	1	-	212	-	-	-	-	-	274	177
Capital outlay	30,583	32,807	22,044	25,777	26,416	23,076	22,413	32,939	53,867	61,312
Total expenditures	364,215	338,016	363,674	344,189	395,847	402,754	366,008	405,815	457,893	516,758
Excess of revenues over (under) expenditures	(39,917)	(13,674)	(32,951)	3,532	25,693	4,543	6,917	22,247	36,806	5,863
Other financing sources (uses)										
Transfers from other funds	20,756	18,306	31,319	15,646	38,449	11,427	13,707	25,934	91,249	59,778
Transfers to other funds	(20,630)	(18,433)	(31,773)	(15,557)	(39,352)	(13,937)	(14,273)	(35,026)	(93,713)	(64,158)
Premium from issuance of revenue bonds	-	-	-	-	-	-	-	-	-	-
Premium from issuance of refunding bonds	-	-	-	-	179	-	-	-	-	-
Premium from issuance of general obligation bonds	-	-	935	1,056	224	-	203	-	1,855	703
Extraordinary item	(543)	-	-	-	-	-	-	-	-	-
Sale of general capital assets	-	-	1,725	-	-	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	1,600	-	-	-	-	-
Issuance of revenue bonds	-	-	-	-	-	-	-	-	-	-
Issuance of Leases	-	-	-	-	-	-	2,047	-	5,228	632
Issuance of Subscriptions	-	-	-	-	-	-	-	-	3,834	4,469
Issuance of general obligation bonds	-	-	-	9,770	2,945	-	2,445	-	18,670	6,755
Issuance of special assessment debt with government commitmer	-	-	-	-	-	-	-	-	-	3,560
Proceeds from Capital Lease	391	-	13,025	1,625	-	2,525	-	467	528	5,903
Debt premium	-	-	-	-	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond	-	-	-	-	-	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(26)	(127)	15,231	12,540	4,045	15	4,129	(8,625)	27,651	17,643
Net change in fund balances	$ (39,943)	$ (13,801)	$ (17,720)	$ 16,072	$ 29,738	$ 4,558	$ 11,046	$ 13,622	$ 64,457	$ 23,506
Debt service as a percentage of noncapital expenditures	9.4% [1]	7.3%	13.5%	6.7%	5.3%	4.7%	5.2%	4.3%	4.7%	4.7%

[1] Percentage has been updated from prior year report.
[2] Numbers updated from prior year report.

SEDGWICK COUNTY, KANSAS
ASSESSED AND ESTIMATED ACTUAL VALUES OF TAXABLE TANGIBLE PROPERTY
Including Motor Vehicles, Last Ten Tax Years

SEDGWICK COUNTY PRIMARY GOVERNMENT
(Dollars in Thousands)

	Real Property		Personal Property[5]		Total[1]			
Tax Year[2,4]	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed/ Actual Ratio	Total Direct Tax Rate[3]
2015	3,974,529	27,659,847	1,003,376	4,427,781	4,977,905	32,087,628	15.51%	29.383
2016	4,096,071	28,525,984	1,019,388	4,500,910	5,115,459	33,026,895	15.49%	29.393
2017	4,235,262	29,583,823	1,035,677	4,935,192	5,270,939	34,519,015	15.27%	29.393
2018	4,414,311	30,914,157	1,051,492	5,020,096	5,465,803	35,934,253	15.21%	29.383
2019	4,628,350	32,447,937	1,075,608	4,730,455	5,703,957	37,178,391	15.34%	29.384
2020	4,878,145	34,362,160	1,059,670	4,646,615	5,937,815	39,008,775	15.22%	29.376
2021	5,071,822	36,047,619	1,080,530	4,749,578	6,152,352	40,797,198	15.08%	29.370
2022	5,494,350	39,187,320	1,042,373	4,573,818	6,536,722	43,761,139	14.94%	29.368
2023	6,019,990	43,346,149	1,068,868	4,701,940	7,088,857	48,048,089	14.75%	28.988
2024	6,545,116	47,060,694	1,096,357	4,852,786	7,641,473	51,913,480	14.72%	28.701

SEDGWICK COUNTY FIRE DISTRICT 1
(Dollars in Thousands)

	Real Property		Personal Property[5]		Total[1]			
Tax Year[2,4]	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed/ Actual Ratio	Total Direct Tax Rate[3]
2016	638,936	4,569,487	312,176	1,297,088	951,112	5,866,575	16.21%	18.414
2017	669,773	4,789,488	321,881	1,481,540	991,655	6,271,029	15.81%	18.392
2018	709,412	5,072,483	327,977	1,557,342	1,037,389	6,629,826	15.65%	18.163
2019	756,281	5,409,418	332,985	1,375,989	1,089,266	6,785,407	16.05%	17.896
2020	800,077	5,757,019	315,630	1,297,837	1,115,708	7,054,856	15.81%	17.891
2021	835,769	6,096,256	312,444	1,291,891	1,148,213	7,388,147	15.54%	17.817
2022	927,468	6,728,835	276,918	1,150,463	1,204,386	7,879,298	15.29%	17.912
2023	1,019,671	7,504,071	285,775	1,187,261	1,305,446	8,691,333	15.02%	17.883
2024	1,131,410	8,382,627	294,131	1,227,685	1,425,541	9,610,311	14.83%	17.000

[1] Represents the equalized valuation of tangible property, including motor vehicles
[2] Taxes levied support the subsequent year's budget, e.g., 2016 taxes levied finance 2017 spending
[3] Tax rates are per $1,000 of assessed value
[4] 2019 amounts have been updated from previous Annual Comprehensive Financial Reports
[5] Beginning in 2015 values exclude watercraft and 16M/20M motor vehicles

Source: Sedgwick County Clerk

SEDGWICK COUNTY, KANSAS
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Years
(rate per $1,000 of assessed value)

Year Taxes Are Payable

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
County Direct Rates										
General	$ 22.814	$ 22.528	$ 22.342	$ 23.151	$ 22.869	$ 24.363	$ 24.926	$ 25.205	$ 24.801	$ 23.222
Road and bridge	1.026	0.780	0.720	0.872	0.951	0.990	0.710	0.742	0.662	0.861
Mental health	0.590	0.495	0.494	1.500	1.500	-	-	-	-	-
Noxious weeds	0.059	0.065	0.070	0.070	0.060	-	-	-	-	-
Emergency medical services	0.277	0.906	1.059	0.634	0.617	-	-	-	-	-
Aging	0.523	0.494	0.428	0.916	0.745	0.482	0.371	0.385	0.372	0.330
WSU program development	1.500	1.500	1.500	0.468	0.441	1.500	1.500	1.500	1.500	1.500
Debt service	2.604	2.625	2.770	1.773	2.193	2.035	1.861	1.156	1.366	1.654
Total direct rate	29.393	29.393	29.383	29.384	29.376	29.370	29.368	28.988	28.701	27.567
Fire District Rates	18.414	18.392	18.163	17.896	17.891	17.817	17.912	17.883	17.000	16.754
City Rates										
Andale	48.575	52.218	48.274	49.739	47.653	50.639	48.693	48.957	47.172	44.119
Bel Aire	45.726	45.719	45.725	45.774	45.798	43.565	43.462	43.000	42.484	41.003
Bentley	58.571	59.601	59.460	59.232	57.086	58.334	61.789	61.734	61.177	60.010
Cheney	60.808	60.753	59.426	61.814	60.616	60.378	59.782	59.303	59.026	56.651
Clearwater	56.061	56.144	59.681	62.384	64.022	64.022	64.006	64.044	58.516	52.695
Colwich	52.347	56.589	58.315	57.210	56.926	57.778	50.470	43.509	45.502	45.499
Derby	48.021	48.075	48.063	48.049	48.040	47.417	46.978	46.068	45.498	44.996
Eastborough	63.637	63.637	61.934	61.298	65.349	63.495	59.989	58.422	55.878	53.655
Garden Plain	48.855	50.856	52.979	54.284	54.369	59.333	59.329	59.181	63.007	64.005
Goddard	31.228	33.230	33.230	33.223	33.226	33.204	31.309	31.298	37.267	39.299
Haysville	48.618	48.500	48.424	48.239	47.570	45.448	45.432	41.959	40.445	40.341
Kechi	36.727	36.726	36.768	36.760	35.070	36.740	36.687	36.667	36.790	36.791
Maize	43.059	43.117	42.925	43.043	43.061	43.289	43.008	42.980	43.014	42.890
Mount Hope	56.072	55.933	54.543	53.394	52.834	58.989	66.312	66.888	68.618	72.025
Mulvane	44.247	44.304	46.603	46.590	46.599	46.604	57.570	57.300	57.274	57.266
Park City	40.224	41.325	44.560	44.641	44.643	44.534	44.459	43.943	43.402	42.892
Sedgwick	67.599	74.977	74.927	74.888	74.990	74.975	74.990	74.983	75.211	74.463
Valley Center	55.640	54.951	54.977	54.955	55.012	54.848	54.856	54.844	54.788	53.652
Viola	25.526	26.185	28.060	24.980	24.935	24.430	23.447	21.920	21.920	21.918
Wichita	32.625	32.667	32.692	32.721	32.749	32.758	32.762	32.743	32.816	32.340
Townships	2.088-21.321	2.075-21.632	2.054-21.495	2.059-20.828	2.162-20.115	2.597-17.718	2.959-19.533	3.120-18.452	3.384-17.411	3.872-16.627
School Districts	42.000-65.341	42.644-67.592	42.266-67.612	42.973-67.736	45.172-67.859	45.057-67.417	50.188-67.337	50.927-67.474	51.387-68.232	51.362-66.911
Cemetery Districts	0.136-2.844	0.277-2.807	0.272-2.784	0.269-2.769	0.270-2.716	0.269-3.037	0.245-3.041	0.220-2.967	0.205-2.635	0.205-2.479
Drainage Districts	0.994-2.395	0.999-2.369	0.994-2.328	0.530-1.569	0.290-1.583	0.811-1.556	0.673-1.506	0.599-1.409	0.812-1.345	0.813-1.320
Improvement Districts	0.911-11.053	0.914-12.130	0.912-15.735	0.371-17.000	1.777-18.170	1.726-18.081	1.592-17.266	1.302-23.561	1.211-20.999	1.128-37.962
Other Districts	0.000-18.647	1.253-3.327	1.237-2.792	1.159-2.719	1.152-2.650	0.699-2.566	0-2.267	0-2.118	0.000-1.879	0.000-1.879

Source: Sedgwick County Tax Administration System
Sedgwick County Clerks Website 2025 Ad Valorem Tax Levies
"Other Districts" include Hospital, Library and Watershed Districts

SEDGWICK COUNTY, KANSAS
PRINCIPAL PROPERTY TAX PAYERS
Current Year and Nine Years Ago

	Fiscal Year 2025			Fiscal Year 2016		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Evergy Kansas South INC/Evergy Kansas Central INC	176,150,816	1	2.33%			
Spirit Aerosystems Inc/Mid-Western Aircraft Systems Inc.	96,898,248	2	1.28%	100,276,286	2	
Textron: Beechcraft/Cessna/Flight Safety	67,456,771	3	0.89%			
Kansas Gas Service - A Division of One Gas	44,560,586	4	0.59%	25,993,187	7	0.57%
Wesley Medical Center/Wesley Endowment Foundation	33,565,867	5	0.44%			0.00%
WalMart Real Estate/Sam's	27,158,100	6	0.36%	31,690,669	6	
Phillips 66 Carrier LLC	21,373,577	7	0.28%			
Wichita Fulfillment DST	18,719,866	8	0.25%			
Bradley Fair Properties/Hotel Wichita Bradley Fair LP	16,004,950	9	0.21%			
Simon Property Group	13,977,320	10	0.19%	25,148,465	8	0.55%
Kansas Gas & Electric - A Westar Co.	-	-	-	120,161,791	1	2.65%
Hawker Beechcraft Corp	-	-	-	42,260,322	3	0.93%
Boeing Company	-	-	-	36,989,675	4	0.82%
Cessna Aircraft				36,783,311	5	0.81%
City of Wichita				21,684,777	9	0.48%
Southwestern Bell Telephone				17,282,589	10	0.38%
	$ 515,866,101		6.84%	$ 458,271,072		7.20%

Source: Sedgwick County Clerk

SEDGWICK COUNTY, KANSAS
GENERAL PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

SEDGWICK COUNTY PRIMARY GOVERNMENT

Tax Year [1]	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy: Amount [2]	Collected within the Fiscal Year of the Levy: Percentage of Original Levy	Collections in Subsequent Years [3]	Total Collections to Date: Amount	Total Collections to Date: Percentage of Adjusted Levy
2015	131,704,711	(195,108)	131,509,603	128,621,614	97.66%	2,560,497	131,182,111	99.75%
2016	135,147,416	(94,878)	135,052,538	132,021,791	97.69%	2,671,440	134,693,231	99.73%
2017	139,633,113	(108,238)	139,524,875	136,474,410	97.74%	2,694,934	139,169,344	99.75%
2018	144,941,192	80,789	145,021,980	141,872,711	97.88%	2,708,093	144,580,804	99.70%
2019	151,812,108	343,232	152,155,340	148,748,424	97.98%	2,816,626	151,565,050	99.61%
2020	158,566,117	305,309	158,871,426	155,790,468	98.25%	1,688,935	157,479,403	99.12%
2021	164,035,216	220,458	164,255,674	161,031,607	98.17%	2,407,193	163,438,800	99.50%
2022	176,060,134	7,209	176,067,344	172,160,552	97.79%	2,452,900	174,613,452	99.17%
2023	189,342,410	491,387	189,833,797	185,100,753	97.76%	2,096,604	187,197,357	98.61%
2024	202,352,645	294,102	202,646,747	197,334,514	97.52%	*Not Applicable*	197,334,514	97.38%

SEDGWICK COUNTY FIRE DISTRICT 1

Tax Year [1]	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy: Amount [2]	Collected within the Fiscal Year of the Levy: Percentage of Original Levy	Collections in Subsequent Years [3]	Total Collections to Date: Amount	Total Collections to Date: Percentage of Adjusted Levy
2015	15,272,821	(77,053)	15,195,768	14,951,500	97.90%	228,923	15,180,423	99.90%
2016	15,766,541	(20,373)	15,746,168	15,488,312	98.24%	237,441	15,725,753	99.87%
2017	16,444,620	(36,289)	16,408,331	16,176,028	98.37%	221,366	16,397,394	99.93%
2018	17,023,773	(25,540)	16,998,233	16,750,228	98.39%	198,747	16,948,975	99.71%
2019	17,658,012	(316,690)	17,341,322	17,243,673	97.65%	232,230	17,475,903	100.78%
2020	18,087,732	(17,169)	18,070,563	17,783,577	98.32%	(201,320)	17,582,258	97.30%
2021	18,505,374	(55,720)	18,449,654	18,177,803	98.23%	176,568	18,354,371	99.48%
2022	19,642,003	(58,379)	19,583,625	19,304,329	98.28%	186,314	19,490,643	99.53%
2023	21,364,157	(78,681)	21,285,476	20,921,234	97.93%	201,995	21,123,229	99.24%
2024	22,215,024	(155,601)	22,059,423	21,675,833	97.57%	*Not Applicable*	21,675,833	98.26%

[1] Taxes levied support the subsequent year's budget, e.g., 2020 taxes financed 2021 spending
[2] Net of refunding warrants
[3] Excludes interest penalties

Source: Sedgwick County Treasurer Tax Abstract

SEDGWICK COUNTY, KANSAS
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

Fiscal Year	Governmental Activities: General Obligation Bonds	Public Building Commission	Special Assessments	Financed Purchases	Lease Liability [3, 4]	Subscription Liability [3, 4]	Premium (Discount) [1]	Total Primary Government	Percentage of Personal Income [2]	Per Capita [2]
2016	54,548,000	133,025,000	2,192,000	1,713,961	-	-	8,509,062	199,988,023	0.83%	388
2017	46,457,000	126,290,000	1,958,000	1,124,818	-	-	7,260,566	183,090,384	0.72%	354
2018	50,941,000	94,495,000	1,999,000	727,322	-	-	6,883,527	155,045,849	0.59%	300
2019	52,920,000	88,520,000	1,746,000	1,946,437	-	-	6,784,651	151,917,088	0.56%	292
2020	47,807,000	82,370,000	1,913,000	1,504,503	-	-	6,275,132	139,869,635	0.50%	267
2021	41,920,000	75,960,000	1,585,000	3,393,502	-	-	5,364,587	128,223,089	0.42%	244
2022	38,112,000	69,350,000	2,158,000	2,757,620	3,960,909	-	4,820,562	121,159,091	0.40%	231
2023	33,755,000	63,510,000	1,850,000	2,171,693	3,744,122	2,827,103	4,149,082	112,007,000	0.35%	212
2024	45,669,000	58,885,000	1,731,000	2,033,755	7,549,461	4,738,940	5,422,184	126,029,340	0.37%	235
2025	47,428,000	54,070,000	4,967,000	6,716,162	6,356,575	7,655,760	5,260,102	132,453,599	*Not Available*	246

Details regarding the county's outstanding debt can be found in the notes to the financial statements

[1] Information added to table in 2017

[2] Population and personal income data can be found in Schedules E-15
These ratios are calculated using personal income for the prior calendar year
Personal income and population data has been updated since previous report

[3] Information added to table in 2023

[4] 2023 amounts have been updated from previous Annual Comprehensive Financial Reports

SEDGWICK COUNTY, KANSAS
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years

	General Bond Debt Outstanding						
Fiscal Year	General Obligation Debt [1]	Add: Premium (Discount) [4]	Less: Amounts Restricted to Repaying Principal [5]	Total	Percentage of Personal Income [2]	Percentage of Actual Value of Taxable Property [3]	Per Capita [2]
2016	187,573,000	8,509,062	(31,921,481)	164,160,581	0.68%	0.50%	318
2017	172,747,000	7,260,566	(29,492,294)	150,515,272	0.59%	0.44%	291
2018	145,436,000	6,883,527	(2,613,230)	149,706,297	0.57%	0.42%	289
2019	141,440,000	6,784,651	(2,170,980)	146,053,671	0.54%	0.39%	281
2020	130,177,000	6,275,132	(1,050,040)	135,402,092	0.48%	0.35%	258
2021	117,880,000	5,364,587	(1,492,742)	121,751,845	0.40%	0.30%	232
2022	107,462,000	4,820,562	(2,259,539)	110,023,023	0.36%	0.25%	209
2023	97,265,000	4,149,082	(6,066,846)	95,347,236	0.30%	0.20%	180
2024	104,554,000	5,422,184	(6,940,985)	103,035,199	0.30%	0.20%	192
2025	101,498,000	5,260,102	(8,007,204)	98,750,898	*Not Available*	0.17%	183

[1] Includes general obligation and SCPBC debt;
Excludes special assessment debt and Fire District No. 1 finance purchases
[2] Population and personal income data can be found in Schedule E-15
These ratios are calculated using personal income for the prior calendar year
Personal income and population data has been updated since previous report
[3] Property value data can be found in Schedule E-7
[4] Information added in 2019
[5] 2018 and 2022 amounts have been updated from previous Annual Financial Reports

SEDGWICK COUNTY, KANSAS
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(Dollars in Thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Statutory debt capacity:										
Equalized assessed valuation of taxable tangible property	$ 4,531,486	$ 4,675,742	$ 4,858,133	$ 5,077,375	$ 5,309,726	$ 5,499,917	$ 5,901,351	$ 6,433,935	$ 6,952,605	$ 7,546,657
Estimated tangible valuation of motor vehicles	583,973	595,197	607,670	626,583	628,089	652,435	635,372	654,923	688,868	720,414
Estimated tangible valuation for computation of bonded indebtedness limitations	$ 5,115,459	$ 5,270,939	$ 5,465,803	$ 5,703,957	$ 5,937,815	$ 6,152,352	$ 6,536,722	$ 7,088,857	$ 7,641,473	$ 8,267,071
Debt limit (3% of total valuation)	$ 153,464	$ 158,128	$ 163,974	$ 171,119	$ 178,134	$ 184,571	$ 196,102	$ 212,666	$ 229,244	$ 248,012
Amount of debt applicable to limit										
Total bonded indebtedness	189,765	174,705	147,435	143,186	132,090	119,465	109,620	99,115	106,285	106,465
Less exempt issues	(166,900)	(157,655)	(125,439)	(117,151)	(110,059)	(100,148)	(92,824)	(85,024)	(80,058)	(80,327)
Total net debt applicable to limit	22,865	17,050	21,996	26,035	22,031	19,317	16,796	14,091	26,227	26,138
Legal debt margin	$ 130,599	$ 141,078	$ 141,978	$ 145,084	$ 156,103	$ 165,254	$ 179,306	$ 198,575	$ 203,017	$ 221,875
Total net debt applicable to the limit as a percentage of debt limit	14.90%	10.78%	13.41%	15.21%	12.37%	10.47%	8.56%	6.63%	11.44%	10.54%

SEDGWICK COUNTY, KANSAS
PLEDGED-REVENUE COVERAGE

Special Assessments
Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year	Special Assessment Collections	Principal	Interest	Coverage
2016	919	228	108	2.73
2017	630	234	90	1.94
2018	604	239	84	1.87
2019	569	253	83	1.69
2020	525	273	78	1.49
2021	427	328	74	1.06
2022	340	252	63	1.08
2023	401	308	75	1.05
2024	337	314	76	0.86
2025	354	324	75	0.89

Details regarding the county's outstanding debt can be found in the notes to the financial statements

THE SPECIAL TAX LEVY - HISTORICAL COVERAGES
Last Ten Fiscal Years

Calendar Year	Actual Special Tax Levy Revenue [1]	PBC Series 2014 Bonds Debt Service Requirements [2]	KDFA Series 2023J Bond Debt Service Requirement [3]	Balance Available for University Program Expenditures [4]	Debt Service Coverage Ratio [5]
2016	7,449,554	1,476,250	-	5,973,304	5.05
2017	7,624,392	3,766,586	-	3,857,806	2.02
2018	7,880,749	2,497,888	-	5,382,861	3.15
2019	8,163,700	2,495,375	-	5,668,325	3.27
2020	8,487,913	2,495,229	-	5,992,684	3.40
2021	8,897,485	2,497,895	-	6,399,590	3.56
2022	9,122,288	2,499,135	-	6,623,153	3.65
2023	9,734,867	2,498,493	-	7,236,374	3.90
2024	10,550,235	2,495,887	1,293,634	6,760,714	2.78
2025	11,345,565	2,496,133	811,189	8,038,243	3.43

[1] Total Proceeds from the Special Tax Levy

[2] Debt service requirements for the existing bonds paid from such proceeds

[3] Debt service requirements for additional bonds paid from such proceeds

4 Balance available to be distributed to the Board of Trustees of Wichita State University for University program expenditures

5 Debt service coverage ratio for bonds paid from such proceeds

SEDGWICK COUNTY, KANSAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Year	Population Estimates [1,5]	Increase %	Personal Income [2,5] *(thousands of dollars)*	Per Capita Personal Income [2,5]	Public School Enrollment [3,6]	Unemployment Rate [4]
2016	516,035	0.50%	24,118,992	46,729	93,254	4.4%
2017	516,557	0.10%	25,339,739	49,045	93,748	3.4%
2018	517,505	0.18%	26,177,518	50,575	93,976	3.4%
2019	520,687	0.61%	27,242,780	52,315	93,900	3.3%
2020	523,824	0.60%	27,926,498	53,210	90,791	4.4%
2021	524,481	0.13%	30,483,316	58,122	87,846	3.2%
2022	525,525	0.20%	30,350,747	57,757	91,641	3.0%
2023	528,469	0.56%	32,311,429	60,936	90,826	2.4%
2024	536,081	1.44%	33,935,586	63,303	90,536	3.8%
2025	539,197	0.58%	*Not Available*	*Not Available*	85,013	3.8%

Notes:

[1] 2025 Population is estimated. Population for 2016-2024 is from the U.S. Census Bureau.

[2] U.S. Bureau of Economic Analysis

[3] Kansas State Department of Education

[4] Kansas Department of Labor

[5] Prior years amounts have been updated to reflect the most recent information from the U.S. Bureau of Economic Analysis

[6] As of 2021, reports from KS Dept of Education no longer include "Special Ed 3 & 4 Yr", "Nongraded", "Preschool-Aged At- Risk (3 years old)" or "Preschool-Aged At Risk (4 years old)"

SEDGWICK COUNTY, KANSAS
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

	Fiscal Year 2025			Fiscal Year 2016		
	Full Time Employees	Rank	Percentage of Total Wichita MSA [1]	Full Time Employees	Rank	Percentage of Total Wichita MSA [1]
Spirit AeroSystems, Inc.	12,502	1	3.66%	10,800	1	3.44%
Textron Aviation	10,761	2	3.15%	9,500	2	3.03%
McConnell Air Force Base	5,976	3	1.75%	6,808	3	2.17%
Wichita Public Schools USD #259	5,433	4	1.59%	5,583	4	1.78%
Wichita State University	5,119	5	1.50%	-	-	-
City of Wichita	3,482	6	1.02%	3,121	8	0.99%
Ascension Via Christi Health Inc.	3,350	7	0.98%	4,768	5	1.52%
Wesley Healthcare	3,131	8	0.92%	-	-	-
Koch Industries Inc.	3,000	9	0.88%	3,600	7	1.15%
Sedgwick County	2,900	10	0.85%	2,460	10	0.78%
State of Kansas	-	-	-	4,494	6	1.43%
U.S Government	-	-	-	2,629	9	0.84%
	55,654		16.27%	53,763		17.12%

[1] Includes Sedgwick, Butler, Harvey, Kingman and Sumner counties

Source: Wichita Business Journal (Only businesses that answer their emailed survey are featured), Sedgwick County HR and Kansas Department of Labor

SEDGWICK COUNTY, KANSAS
FULL-TIME COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

Full-time Employees as of December 31

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government	404	410	404	408	416	411	407	434	429	429
Public safety	1,404	1,429	1,419	1,463	1,418	1,321	1,253	1,368	1,423	1,449
Public works	129	125	127	128	121	118	110	112	126	135
Health and welfare	476	479	500	510	524	521	575	601	612	593
Culture and recreation	99	106	107	101	107	107	101	112	111	107
Community development	3	1	1	-	-	-	-	-	-	-
	2,515	2,550	2,558	2,610	2,586	2,478	2,446	2,627	2,701	2,713

Source: Sedgwick County Division of Finance

SEDGWICK COUNTY, KANSAS
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government										
Number of registered voters	294,138	292,029	303,571	301,756	322,575	321,697	333,714	333,374	341,811	345,070
Number of taxable real estate parcels	212,851	213,810	215,067	216,109	217,966	219,121	220,714	222,823	226,468	229,537
Documents filed with register of deeds	77,642	75,504	71,249	73,037	89,683	103,866	78,739	64,419	66,077	74,091
Real estate records processed	56,606	74,665	73,029	74,432	79,348	92,867	78,202	70,288	73,416	80,579
Average monthly investment portfolio (in millions)	$ 276.4	$ 273.4	$ 282.1	$ 300.4	$ 382.6	$ 398.0	$ 436.1	$ 460.0	$ 458.7	$ 500.2
Average number of bids per purchase	8.4	9.4	8.3	8.7	9.2	10.9	9.6	9.3	8.3	8.7
Public safety										
Average monthly number of incoming 911 calls	49,009	44,158	41,973	44,662	42,447	44,582	42,082	42,523	42,285	43,463
Average monthly number of EMS responses	5,182	5,171	5,300	5,531	5,476	5,819	5,639	5,674	5,967	6,285
Number of residential structural fires	64	73	69	55	47	60	66	61	64	38
Average monthly number of medical responses by Fire	317	299	298	273	267	290	310	315	400	388
Average daily population, juveniles in detention	55	52	53	55	44	43	45	38	38	46
Average daily population in custody of Sheriff	1,373	1,448	1,421	1,529	1,503	1,422	1,442	1,189	1,119	1,184
Percent of autopsy reports filed within 90 days	63%	86%	91%	73.50%	55.83%	38.82%	26.56%	29.96%	56.71%	85.66%
Public works										
Miles of road improved	122	144	106	105	101	104	97	89	97	79
Miles of road maintained	603	597	609	609	609	604	603	603	583	583
Household hazardous waste tonnage disposed (in tons)	571	650	599	631	885	791	639	468	528	499
Health and welfare										
Number of mental health program clients	13,476	13,572	13,132	15,603	11,467	11,586	10,820	11,275	11,338	11,360
Number of Individuals eligible for developmental disability services	2,592	2,521	2,538	2,589	2,604	2,653	2,649	2,692	2,752	2,801
Number of Health Department patient encounters	*	*	*	126,751	95,860	97,408	112,515	88,829	134,243	115,141
Number of immunizations provided (Standard and Covid combined)	22,030	17,573	20,886	19,059	14,919	15,438	11,170	20,695	23,678	21,283
Number of Covid-19 immunizations provided	*	*	*	*	1,890	272,987	19,946	1,469	1,224	*
Number of Health Department Covid-19 patient encounters	*	*	*	*	260,099	176,191	94,722	145	*	*
Number of health clinic patient encounters	147,750	141,722	130,328	*	*	*	*	*		*
Number of tuberculosis encounters	3,050	3,033	1,986	*	*	*	*	*	*	*
Culture and recreation										
Number of events per year at INTRUST Bank Arena	102	87	84	93	29	71	71	68	74	69
Annual attendance at INTRUST Bank Arena events	371,280	338,190	352,285	348,357	140,126	133,561	280,075	319,281	249,824	291,969
Annual attendance at Sedgwick County Zoo	710,629	581,227	504,118	518,446	302,901	634,267	637,411	625,861	649,284	702,401
Annual attendance at Sedgwick County Park	1,000,806	1,021,314	995,375	997,945	1,073,618	1,110,019	1,001,942	1,045,881	1,057,312	1,026,026
Economic development										
Total value of merchandise moving through foreign trade zone (in millions)	$ 103.4	$ 79.3	$ 72.2	$ 42.9	$ -	$ -	$ 15.8	$ 335.8	$ 360.8	$ 496.3
Average monthly number of Sec. 8 housing clients	155	144	*	*	*	*	*	*	*	*

* Information not available.

[1] Numbers updated from prior year report

Source: County departments

SEDGWICK COUNTY, KANSAS
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

	Fiscal Year									
Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government										
Auto License buildings	4	4	4	2	2	2	2	2	2	2
Total fleet vehicles	464	468	472	477	477	414	443	400	466	465
Public safety										
Adult detention facility capacity	1,158	1,158	1,158	1,158	1,226	1,226	1,226	1,226	1,226	1,226
Fire stations	9	9	9	9	9	9	9	9	9	9
EMS posts	15	15	15	17	18	18	18	18	18	18
Public Safety vehicles	279	280	281	283	286	300	303	335	315	320
Public works										
Bridges maintained	598	598	600	600	600	600	600	600	606	608
Miles of roads maintained	603	597	609	609	609	604	603	603	583	583
Culture and recreation										
Sedgwick County Park acreage	400	400	400	400	400	400	400	400	400	400
Lake Afton Park acreage	720	720	720	720	720	720	720	720	720	720

Source: County departments

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2025
SINGLE AUDIT SECTION

The Single Audit Section contains reports of the Independent Auditor's, schedules and exhibits reflecting Federal, State and local matching participation in various projects and programs of the County.

Sedgwick County, Kansas

Single Audit Reports

December 31, 2025

Sedgwick County, Kansas
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Sedgwick County, Kansas
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2025

Agency/Program	*Clusters*	*ALN*	*Award/Contract Number*	*Passed Through to Subrecipients*	*Federal Expenditures*
U.S. Department of Agriculture:					
Pass-Through Program From:					
Kansas Department of Health & Environment					
WIC - Program for Women Infants & Children FY25		*10.557	None		$ 1,564,326
WIC - Program for Women Infants & Children FY26		*10.557	None		454,869
Total WIC - Women Infants & Children					2,019,195
Total U.S. Department of Agriculture					2,019,195
U.S. Department of Housing & Urban Development:					
Continuum of Care Program (SPC-Consolidated) FY '25		14.267	KS0012L7P022316		154,191
Continuum of Care Program (SPC-Consolidated) FY '26		14.267	KS0012L7P022417		312,060
Subtotal Direct Programs					466,251
Total U.S. Department of Housing & Urban Development					466,251
U.S. Department of Interior:					
Payment in Lieu of Taxes		15.226			3,565
National Wildlife Refuge Fund		15.659			1,450
Subtotal Direct Programs					5,015
Pass-Through Program From:					
Kansas Department of Wildlife, Parks and Tourism -					
Sport Fish Restoration - Community Fisheries Assistance Program	3	15.605	F26AF00279		78,366
Subtotal Indirect Programs					78,366
Total U.S. Department of Interior					83,381
U.S. Department of Justice:					
Missing Children's Assistance (Title IV, JJDP) '22		16.543	15PJDP-22-GK-04873-MECP	333,118	586,352
Missing Children's Assistance (Title IV, JJDP) '25		16.543	15PJDP-25-GK-01578-MECP		38,179
State Criminal Alien Assistance Program		16.606	15PBJA-24-RR-05719-SCAA		31,838
Edward Byrne Memorial Justice Assistance Grant Program '22 (JAG)		16.738	15PBJA-22-GG-02077-JAGX	45,430	114,906
Edward Byrne Memorial Justice Assistance Grant Program '23 (JAG)		16.738	15PBJA-23-GG-03412-JAGX	202,594	227,628
Edward Byrne Memorial Justice Assistance Grant Program '24 (JAG)		16.738	15PBJA-24-GG-05333-JAGX	98,040	251,763
Total Edward Byrne Memorial Justice Assistance Grant Program				346,064	594,297
DNA Backlog Reduction Program '23 (NIJ)		16.741	15PBJA-23-GG-01280-DNAX		177,910
DNA Backlog Reduction Program '24 (NIJ)		16.741	15PBJA-24-GG-02662-DNAX		98,929
Total DNA Backlog Reduction Program					276,839
Paul Coverdell National Forensic Science Improvement Act Competitive FY '25		16.742	15PBJA-22-GG-03639-COVE		13,345
Equitable Sharing Program USMS		16.922			27,498
Subtotal Direct Programs				679,182	1,568,348
Pass-Through Program From:					
Kansas Governor Federal Grants Program					
Crime Victim Assistance (VOCA) '25		16.575	25-VOCA-49		54,269
Crime Victim Assistance (VOCA) '26		16.575	26-VOCA-49		17,067
Total Federal Victims of Crime Act Asst Program					71,336
Paul Coverdell National Forensic Science Improvement Act FY '24		16.742	15PBJA-23-GG-00954-COVE (24-NFSIA-02)		50,874
Paul Coverdell National Forensic Science Improvement Act FY '25		16.742	15PBJA-24-GG-03227-COVE (25-NFSIA-02)		34,623
Kansas Judicial Branch					
Congressionally Recommended Awards '23-25		16.753	15PBJA-22-GG-00126-BRND		162,629
Subtotal Indirect Programs					319,462
Total U.S. Department of Justice				679,182	1,887,810
U.S. Department of Transportation					
Pass-Through Program From:					
Kansas Dept. of Transportation					
Formula Grants for Rural Areas Section 5311 - FY25		20.509	KS2022013, KS2023015 (PT-1109-25)	397,493	482,340
Formula Grants for Rural Areas Section 5311 - FY26		20.509	KS2022013, KS2023016 (PT-1109-26)	311,825	375,322
Buses and Bus Facilities Formula, Competitive, and Low or No Emissions Program	4	20.526			58,712
State and Community Highway Safety - Click Step	2	20.600	69A37523300004020KS0 (SP-1300-24)		24,090
Kansas Division of Emergency Management					
Interagency Hazardous Materials Public Sector Training And Planning Grants		20.703	693JK32240057HMEP		26,770
City of Wichita					
Enhanced Mobility of Seniors & Disabled Section 5310- FY24	5	20.513	KS-2023-010-00, KS-2024-007-00		63,684
Subtotal Indirect Programs					1,030,918
Total U.S. Department of Transportation				709,318	1,030,918
U.S. Department of the Treasury:					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds - State Mental Health Hospital		*21.027			25,000,000
COVID-19 Coronavirus State and Local Fiscal Recovery Funds - Local Safety and Security Equipment Grant Program		*21.027	LSSE-35		(136,029)
Subtotal Direct Programs					24,863,971
Total U.S. Department of the Treasury				-	24,863,971

Agency/Program	Clusters	ALN	Award/Contract Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Energy:					
Energy Efficiency and Conservation Block		81.128	DE-SE0000523		$ 9,950
Total U.S. Department of Energy					9,950
U.S. Department of Health & Human Services:					
Injury Prevention and Control Research and State and Community Based Programs - Federal Overdose Data to Action Program '22		*93.136	6 NH28CE003546	317,446	1,240,735
Certified Community Behavioral Health Clinics ICT IA - FY23-26		93.696	H79SM086992		1,036,910
Healthy Start Initiative FFY25		93.926	H49MC11254-17		218,393
Healthy Start Initiative FFY26		93.926	H49MC11254-18		706,723
Total Healthy Start Initiative					925,116
Subtotal Direct Programs				317,446	3,202,761
Pass-Through Program From:					
Kansas Department For Aging And Disability Services					
COVID-19 Title III, Part D - Disease Prevention & Health Promotion - ARPA		93.043	2101KSPHC6	1,250	1,250
Title III, Part D - Disease Prevention & Health Promotion - FY25		93.043	2501KSOAPH	3,600	18,923
Title III, Part D - Disease Prevention & Health Promotion - FY26		93.043	2601KSOAPH		9,891
Total Title III, Part D - Disease Prevention & Health Promotion				4,850	30,064
COVID-19 Title III, Part B - Support Services - ARPA	1	*93.044	2101KSSSC6	55,822	79,016
Title III, Part B - Support Services - FY24	1	*93.044	2401KSOASS	575	575
Title III, Part B - Support Services - FY25	1	*93.044	2501KSOASS	187,538	707,590
Title III, Part B - Support Services - FY26	1	*93.044	2601KSOASS	18,428	78,164
Title III, Part B Nutrition Services - Administration - FY25	1	*93.045	2501KSOASS		40,981
Title III, Part C(1) Nutrition Services - Administration - ARPA	1	*93.045	2101KSCMC6		77,367
Title III, Part C(1) Nutrition Services - Administration - FY25	1	*93.045	2501KSOACM		45,899
Title III, Part C(1) Nutrition Services - Administration - FY26	1	*93.045	2601KSOACM		27,216
COVID-19 Title III, Part C(1) Nutrition Services - Congregate Meals - ARPA	1	*93.045	2101KSCMC6	73,389	140,938
Title III, Part C(1) Nutrition Services - Congregate Meals - FY25	1	*93.045	2501KSOACM	466,751	480,922
Title III, Part C(1) Nutrition Services - Congregate Meals - FY26	1	*93.045	2601KSOACM	95,831	95,831
COVID - 19 Title III, Part C (2) Nutrition Services - Home Delivered Meals - ARPA	1	*93.045	2501KSOAHD	117,923	239,295
Title III, Part C (2) Nutrition Services - Home Delivered Meals - FY25	1	*93.045	2101KSHDC6	789,640	827,935
COVID-19 Aging & Disability Resource Center		93.048	90NWC30044-01-00		4,185
COVID-19 Title III, Part E - National Family Caregiver Support Program FYARPA		93.052	2101KSFCC6	2,320	145,594
Title III, Part E - National Family Caregiver Support Program FY25		93.052	2501KSOAFC	41,439	352,933
Title III, Part E - National Family Caregiver Support Program FY26		93.052	2601KSOAFC	4,106	51,900
Total Title III, Part E - National Family Caregiver Support Program				47,865	550,427
Nutrition Services Incentive Program - Home Delivered & Congregate Meals Nutrition Services Incentive	1	*93.053	2501KSOANS	97,008	97,008
Projects for Assistance in Transition from Homelessness FY25		93.150	1X06SM087115-01		10,000
Substance Abuse and Mental Health Services Projects of Regional and National Significance - 988 Capacity		93.243	H79FG001202		36,839
Senior Health Insurance Counseling FY25		93.324	90SAPG0093		7,572
Senior Health Insurance Counseling FY26		93.324	90SAPG0161		4,157
Total Senior Health Insurance Counseling					11,729
Social Services Block Grant - Senior Care Act FY25		93.667	2501KSSOSR		107,243
Social Services Block Grant - Senior Care Act FY26		93.667	2601KSSOSR		708,894
Total Senior Care Act					816,137
Substance Abuse (Beacon Health) Contract - SFY25		93.959	None		51,644
Substance Abuse (Beacon Health) Contract - SFY26		93.959	None		220,659
Total Substance Abuse (Beacon Health)					272,303
Block Grants for Community Mental Health Services First Episode Psychosis (FEP) SFY25		92.958	B09SM085357 & B09SM085884		153,195
Block Grants for Community Mental Health Services First Episode Psychosis (FEP) SFY26		93.958	B09SM090342		54,060
Block Grants for Community Mental Health Services FY25		93.958	1B09SM082601-01		156,791
Block Grants for Community Mental Health Services FY26		93.958	1B09SM082601-01		166,677
Block Grants for Community Mental Health Services Crisis Stabilization Operations		93.958	B09SM090342		113,858
Total Block Grants for Community Mental Health Services					644,581
Kansas Department of Health & Environment					
Medical Reserve Corps-STTRONG		93.008	1 U3REP230693-01-00		11,212
Public Health Emergency Preparedness (PHEP) '25		93.069	NU90TP922049-05		167,689
Public Health Emergency Preparedness (PHEP) '26		93.069	NU90TU000045-02		146,162
Total Public Health Emergency Preparedness (PHEP)					313,851

Agency/Program	*Clusters*	*ALN*	*Award/Contract Number*	*Passed Through to Subrecipients*	*Federal Expenditures*
Injury Prevention and Control Research and State and Community Based					
Program - Kansas Overdose Data to Action Program '25		*93.136	NU17CE010232		$ 64,158
Family Planning '25		93.217	264FPFFY24 FPHPA006552-04		7,085
Family Planning '26		93.217	FPHPA006552-04		136,302
Total Family Planning					143,387
Immunization Cooperative Agreements -					
COVID-19 IAP Supplemental 4 - Vaccine Equity		93.268	IP19-1901		15,791
IAP Immunization Cooperation FY25		93.268	NH23IP922627-05_25		39,161
Total Immunization Cooperative Agreements					54,952
Public Health Infrastructure and Workforce (WFD-PHIG)		93.967	NE11OE000106		254,191
Maternal and Child Health Services Block Grant FY25		93.994	B04MC40135-01 & B04MC45217-01		38,797
Maternal and Child Health Services Block Grant FY26		93.994	B04MC52926-01		72,496
Total Maternal and Child Health Services Block Grant					111,293
National Association of County and City Health Officials					
Subtotal Indirect Programs				1,955,620	6,268,046
Total U.S. Department of Health & Human Services				2,273,066	9,470,807
Corporation For National And Community Service:					
Retired and Senior Volunteer Program					
AmeriCorps Seniors Retired and Senior Volunteer Program FY25		94.002	22SREKS006		15,992
AmeriCorps Seniors Retired and Senior Volunteer Program FY26		94.002	25SREKS003		57,513
Subtotal Direct Programs					73,505
Total Corporation For National And Community Service					73,505
Executive Office of the President					
Kansas Bureau of Investigation					
High Intensity Drug Trafficking Areas Program FY24		95.001	G23MW0003A		7,253
High Intensity Drug Trafficking Areas Program FY25		95.001	G23MW0003A		107,498
High Intensity Drug Trafficking Areas Program FY24		95.001	G23MW0003A		17,148
High Intensity Drug Trafficking Areas Program FY26		95.001	HID1425G0466-00		17,674
Subtotal Indirect Programs					149,573
Total Executive Office of the President					149,573
U.S. Department of Homeland Security					
Assistance to Firefighters Grant FY24		97.044	EMW-2023-FG-01584		179,145
Subtotal Direct Programs					179,145
Pass-Through Program From:					
Kansas Adjutant General - Division of Emergency Management					
Emergency Mgmt Performance Grant -Salary Reimbursement		97.042	None		139,076
Kansas Office of Information Technology Services					
State and Local Cyber Security Grant Program		97.137	EMW-2022-CY-00012		37,026
Subtotal Indirect Programs					176,102
Total Department of Homeland Security					355,247
Total Expenditures of Federal Awards				$ 3,661,566	$ 40,410,608

Clusters:	Totals
1 - Aging Cluster =	2,938,737
2 - Highway Safety Cluster =	24,090
3 - Fish and Wildlife Cluster =	78,366
4 - Federal Transit Cluster =	58,712
5 - Transit Services Program Cluster =	63,684

* Major Programs

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the County under programs of the federal government for the year ended December 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3. Indirect Cost Rate

The County has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4. Federal Loan Programs

The County does not administer any loan programs.

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Board of County Commissioners
Sedgwick County
Wichita, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sedgwick County, Kansas (the County) as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated May 15, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Forvis Mazars, LLP

Wichita, Kansas
May 15, 2026

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Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance

Independent Auditor's Report

Board of County Commissioners
Sedgwick County
Wichita, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Sedgwick County, Kansas' (the County)'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal program for the year ended December 31, 2025. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each major federal program for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Forvis Mazars, LLP

Wichita, Kansas
May 15, 2026

Sedgwick County, Kansas
Schedule of Findings and Questioned Costs
Year Ended December 31, 2025

Section I – Summary of Auditor's Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP was:

   ☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer

2. Internal control over financial reporting:

   Material weakness(es) identified? ☐ Yes ☒ No

   Significant deficiency(ies) identified? ☐ Yes ☒ None reported

3. Noncompliance material to the financial statements noted? ☐ Yes ☒ No

Federal Awards

4. Internal control over compliance for major federal awards programs:

   Material weakness(es) identified? ☐ Yes ☒ No

   Significant deficiency(ies) identified? ☐ Yes ☒ None reported

5. Type of auditor's report issued on compliance for major federal award programs:

   ☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ Yes ☒ No

7. Identification of major programs:

Assistance Listing Numbers	Name of Federal Program or Cluster
21.027	Coronavirus State and Local Fiscal Recovery Funds
93.044, 93.045, 93.053	Aging Cluster
10.557	WIC Special Supplemental Nutrition Program for Women, Infants, and Children
93.136	Injury Prevention and Control Research and State and Community Based Programs

8. Dollar threshold used to distinguish between Type A and Type B programs: $1,212,318.

9. Auditee qualified as a low-risk auditee? ☒ Yes ☐ No

Section II – Financial Statement Findings

Reference Number	Finding
	No matters reportable

Section III – Federal Awards Findings and Questioned Costs

Reference Number	Finding
	No matters reportable

Sedgwick County, Kansas
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2025

Reference Number	Finding
	No matters reportable